

Weekly Newsletter-Agri Commodity

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Weekly News Letter-Agri

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MARKET WRAP

CHANA

- ▶ Chana future was consolidated and down during the week amid profit booking and it has made bearish candle in weekly chart.
- ▶ In daily chart also MACD and RSI are moving in selling zone so further sell off is expected upto 4188 level (20 DMA support).

DHANIYA

- ▶ Dhaniya future was down during the week as speculators booked profits after continuous buying.
- ▶ Further selling might be seen due to monsoon and RSI indicator is also moving in selling zone in daily chart.

JEERA

- ▶ Jeera future was down during the week and selling pressure was higher and closed on negative note on friday.
- ▶ There is trendline in weekly chart if Jeera future breaks this trendline then further selling is expected .

TURMERIC

- ▶ Turmeric future was consolidated and down during the week and selling pressure was much higher so further selling is expected.
- ▶ In weekly chart Turmeric is moving in a range bound channel so further selling is expected in next week.

TECHNICAL VIEW

CHANA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
CHANA	4947	4832	4717	4657	4602	4542	4487	4372	4257

OUTLOOK

Trend: Consolidate

Resistance: 4710, 4830

Support: 4540, 4370

Strategy: Sell on highs

CHANA WEEKLY



DHANIYA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
DHANIYA	14774	13920	13066	12642	12212	11788	11358	10504	9650

OUTLOOK

Trend: Consolidate

Resistance: 12640, 13060

Support: 11780, 11350

Strategy: CONSOLIDATE

DHANIYA WEEKLY



JEERA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
JEERA	19416	18421	17426	17003	16431	16008	15436	14441	13446

OUTLOOK

Trend: Consolidate

Resistance: 17000, 18420

Support: 16000, 14440

Strategy: Sell on highs

JEERA WEEKLY



TURMERIC

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
TURMERIC	8274	7982	7690	7520	7398	7228	7106	6814	6522

OUTLOOK

Trend: Consolidate

Resistance: 7520, 7690

Support: 7220, 6810

Strategy: Sell on highs

TURMERIC WEEKLY



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