

Daily Newsletter-Agri Commodity

24/06/2015




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MARKET WRAP

- ▶ Soybean went down by 0.14% amid speculators squared off positions.
- ▶ Mentha oil moved down by 2.50% amid low demand in spot market.
- ▶ Castor seed went up by 0.28% amid high demand in spot market.

Turmeric future went up by 0.17% amid high demand in spot market. Chana went down by 1.86% amid low demand in market. Cardmom future went up by 1.49% amid high demand in spot market. Dhaniya future went up by 1.28% as speculators made new positions in market.

COMMODITY	P. CLOSE	LAST CLOSE	NET CHANGE	% CHANGE
CARDAMOM	805.00	817.00	12.00	1.49
CASTOR SEED	3,986.00	3,975.00	-11.00	-0.28
CHANA	4,187.00	4,109.00	-78.00	-1.86
DHANIYA	12,085.00	12,240.00	155.00	1.28
JEERA	15,900.00	15,905.00	5.00	0.03
MENTHA OIL	1,082.00	1,055.00	-27.00	-2.50
REF SOYA OIL	580.00	581.00	1.00	0.17
RM SEED	4,038.00	4,064.00	26.00	0.64
SOYBEAN	3,459.00	3,454.00	-5.00	-0.14
TURMERIC	6,960.00	6,972.00	12.00	0.17

TECHNICAL VIEW

CARDAMOM (JULY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy on dips
Resistance	<ul style="list-style-type: none"> • R2 - 845 • R1 - 829
Support	<ul style="list-style-type: none"> • S1 - 804 • S2 - 788

CASTOR SEED (JULY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Sell on highs
Resistance	<ul style="list-style-type: none"> • R2 - 4114 • R1 - 4034
Support	<ul style="list-style-type: none"> • S1 - 3915 • S2 - 3835

CHANA (JULY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Sell on highs
Resistance	<ul style="list-style-type: none"> • R2 -4252 • R1 -4170
Support	<ul style="list-style-type: none"> • S1 -4047 • S2- 3965

DHANIYA (JULY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Sell on highs
Resistance	<ul style="list-style-type: none"> • R2 - 12668 • R1 - 12423
Support	<ul style="list-style-type: none"> • S1 - 12056 • S2 - 11811

JEERA (JULY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Sell on highs
Resistance	<ul style="list-style-type: none"> • R2 - 16461 • R1 - 16143
Support	<ul style="list-style-type: none"> • S1 - 15666 • S2 - 15348

MENTHA OIL (JULY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy On Dips
Resistance	<ul style="list-style-type: none"> • R2 - 1091 • R1 - 1070
Support	<ul style="list-style-type: none"> • S1 - 1039 • S2 - 1018

REF SOYA OIL (AUGUST)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy on dips
Resistance	<ul style="list-style-type: none"> • R2 - 601 • R1 - 589
Support	<ul style="list-style-type: none"> • S1 - 572 • S2 - 560

RM SEED (JULY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy on dips
Resistance	<ul style="list-style-type: none"> • R2 - 4206 • R1 -4124
Support	<ul style="list-style-type: none"> • S1 - 4003 • S2 - 3921

SOYABEAN (JULY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy on dips
Resistance	<ul style="list-style-type: none"> • R2 - 3574 • R1 - 3505
Support	<ul style="list-style-type: none"> • S1 - 3402 • S2 - 3333

TURMERIC (JULY)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Sell on high
Resistance	<ul style="list-style-type: none"> • R2- 7216 • R1 - 7076
Support	<ul style="list-style-type: none"> • S1 - 6867 • S2 - 6727

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