

Weekly Newsletter-Agri Commodity

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Weekly News Letter-Agri

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MARKET WRAP

CHANA

- ▶ Chana future was down during the week amid profit booking and but it has made a green candle in weekly chart.
- ▶ There is strong resistance in daily chart and weekly trendline support also so breakout in either side will decide the further direction.

DHANIYA

- ▶ Dhaniya future was consolidated with negative bias during the week as speculators booked profits after continuous buying.
- ▶ There is strong resistance in daily and week chart so selling is expected in next week.

JEERA

- ▶ Jeera future was down during the week and selling pressure was higher and closed on negative note on Friday.
- ▶ There is trendline in weekly chart if Jeera future breaks this trendline further selling might be seen in near term.

TURMERIC

- ▶ Turmeric future was consolidated and down during the week and selling pressure was much higher so further selling is expected.
- ▶ In weekly chart Turmeric is moving in a range bound channel so further selling is expected in next week.

TECHNICAL VIEW

CHANA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
CHANA	4706	4536	4366	4290	4196	4120	4026	3856	3686

OUTLOOK

Trend: Consolidate

Resistance: 4290, 4360

Support: 4120, 4020

Strategy: Sell on highs

CHANA WEEKLY



DHANIYA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
DHANIYA	12893	12556	12219	12032	11882	11695	11545	11208	10871

OUTLOOK

Trend: Consolidate

Resistance: 12030, 12210

Support: 11690, 11200

Strategy: CONSOLIDATE

DHANIYA WEEKLY



JEERA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
JEERA	18953	17973	16993	16411	16013	15431	15033	14053	13073

OUTLOOK

Trend: Consolidate

Resistance: 16410, 16990

Support: 15430, 15030

Strategy: Sell on highs

JEERA WEEKLY



TURMERIC

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
TURMERIC	8293	7843	7493	7326	7143	6976	6793	6443	6093

OUTLOOK

Trend: Consolidate

Resistance: 7320, 7490

Support: 6970, 6440

Strategy: Sell on highs

TURMERIC WEEKLY



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