

# Weekly Newsletter MCX

## 6/07/2015



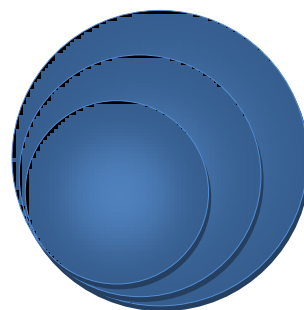
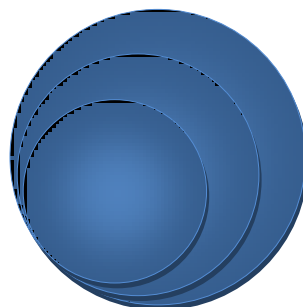
  
**CapitalHEIGHT**  
When Money Matters

[www.capitalheight.com](http://www.capitalheight.com)

# Weekly MCX News Letter

## Contents

- ▶ **Upcoming events**
- ▶ **Market Wrap**
  - ▶ **Gold**
  - ▶ **Silver**
  - ▶ **Copper**
  - ▶ **Crude Oil**
- ▶ **Technical Analysis**
  - ▶ **Gold**
  - ▶ **Silver**
  - ▶ **Copper**
  - ▶ **Crude Oil**



## UPCOMING EVENTS

Date	Cur.	Event	Forecast	Previous
6-jul-15	CAD	IVEY PMI	56.2	62.3
	USD	ISM NON-MANUFACTURING PMI	56.5	55.7
7-jul-15	CAD	TRADE BALANCE	-2.5B	-3.0B
	USD	TRADE BALANCE	-42.8B	-40.9B
8-jul-15	GBP	ANNUAL BUDGET RELEASE		
	CAD	BUILDING PERMITS M/M		11.6%
9-jul-15	GBP	OFFICIAL BANK RATE	0.50%	0.50%
	USD	UNEMPLOYMENT CLAIMS	277K	281K
10-jul-15	CAD	EMPLOYMENT CHANGE	-4.5K	58.9K
	USD	FED CHAIR YELLEN SPEAKS		

# MARKET WRAP

## ► Gold Weekly



Last week Gold closed at 26352 due to the formation of hammer in comex gold on 2/7/15 and divergence in Stochastic and MACD. There are the chances that Gold could either consolidate or bounce back But still the bull trend is not confirmed by the moving averages, until the trend is not confirmed don't make positions in buying side aggressively but buying may emerge after some consolidation.

### WEEKLY PIVOT

COMMODITY	R3	R2	R1	P	S1	S2	S3
GOLD	26658	26488	26420	26318	26250	26148	25978

### OUTLOOK

Trend: - Consolidate.

## ► Silver Weekly



We had seen a bearish rally in Silver which was confirmed on 22 may 2015 and that bearish rally continued till last week 3July2015 as there is divergence in MACD in Silver Comex on daily graph and Silver can confirm buying if it closes higher on Monday So investors are advised to go for buy on dips strategy with proper sl.

COMMODITY	R3	R2	R1	P	S1	S2	S3
SILVER	36863	36467	36313	36071	35917	35675	35279

### OUTLOOK

**Trend: - bullish**

## ➤ Copper Weekly



Last week we had seen consolidation in Copper but buying in Copper is confirmed on 24 June 2015 in COMEX Copper Graph and which was later confirmed in MCX Copper on 29 June 2015. So the strategy to trade in Copper should be buying on dips and there are the chances that most of the commodities will favor the direction of Copper.

### WEEKLY PIVOT

COMMODITY	R3	R2	R1	P	S1	S2	S3
<b>COPPER</b>	381	376	373	371	368	366	360

### OUTLOOK

**Trend: - Bullish.**

**Strategy: -Buy on Dips.**

## ► Crude Oil Weekly



As we had seen good bearish rally in Crude which was started from 24 July 15 and continued till 3 July 15. According to daily graph Crude is in oversold region there could be chances of minor bounce back but it could not change the trend and hopefully selling will be continued after minor bounce back. Crude prices also given breakout from long consolidation range so selling is expected in next week.

### WEEKLY PIVOT

COMMODITY	R3	R2	R1	P	S1	S2	S3
CRUDE OIL	3798	3676	3598	3554	3476	3432	3310

### OUTLOOK

Trend: -BEARISH

# Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

[This material is for personal information and based upon it & takes no responsibility](#)

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research Investment Advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research Investment Advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NCDEX.

The commodity price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research Investment Advisors Pvt. Ltd might be holding positions in the commodity recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

[Investment in Commodity and equity market has its own risks.](#)

We, however, do not vouch for the accuracy or the completeness thereof. [we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.](#) Money CapitalHeight Research Investment Advisors Pvt. Ltd does not purport to be an invitation or an offer to buy or sell any financial instrument. [Our Clients \(Paid Or Unpaid\), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.](#)