

Weekly Newsletter-Agri Commodity

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Weekly News Letter-Agri

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MARKET WRAP

CHANA

- ▶ Chana future bounced back and closed on positive note during the week but there is strong resistance in weekly chart so breakout above this level will clear the direction.
- ▶ There is strong trendline support also so buying opportunities may emerge.

DHANIYA

- ▶ Dhaniya future was down during the week and closed on weak note on Friday as speculators booked profits after continuous buying.
- ▶ There is strong resistance in daily and week chart so selling is expected in next week.

JEERA

- ▶ Jeera future was down during the week and selling pressure was higher and closed on negative note on Friday.
- ▶ There is trendline in weekly chart if Jeera future breaks this trendline further selling might be seen in near term.

TURMERIC

- ▶ Turmeric future was up during the week and Buying pressure was much higher so further further is expected.
- ▶ In weekly chart Turmeric is moving in a range bound channel so further buying is expected in next week.

TECHNICAL VIEW

CHANA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
CHANA	5278	4978	4678	4566	4378	4266	4078	3778	3478

OUTLOOK

Trend: Consolidate

Resistance: 4560, 4670

Support: 4260, 4070

Strategy: Sell on highs

CHANA WEEKLY



DHANIYA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
DHANIYA	13553	12963	12373	12001	11783	11411	11193	10603	10013

OUTLOOK

Trend: Consolidate

Resistance: 12000, 12370

Support: 11410, 11190

Strategy: CONSOLIDATE

DHANIYA WEEKLY



JEERA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
JEERA	18760	17840	16920	16540	16000	15620	15080	14160	13240

OUTLOOK

Trend: Consolidate

Resistance: 16540, 16920

Support: 15620, 15080

Strategy: Sell on highs

JEERA WEEKLY



TURMERIC

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
TURMERIC	8366	8028	7690	7556	7352	7218	7014	6676	6338

OUTLOOK

Trend: Consolidate

Resistance: 7550, 7690

Support: 7210, 7010

Strategy: Sell on highs

TURMERIC WEEKLY



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