

# Weekly Newsletter MCX

13/07/2015



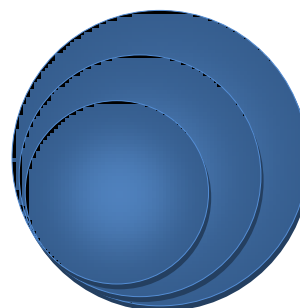
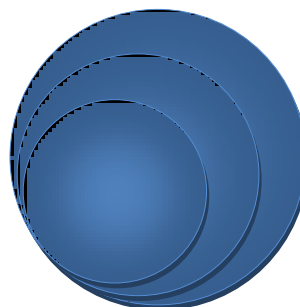
  
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# Weekly MCX News Letter

## Contents

- ▶ Upcoming events
- ▶ Market Wrap
  - ▶ Gold
  - ▶ Silver
  - ▶ Copper
  - ▶ Crude Oil
- ▶ Technical Analysis
  - ▶ Gold
  - ▶ Silver
  - ▶ Copper
  - ▶ Crude Oil





## UPCOMING EVENTS

Date	Cur.	Event	Forecast	Previous
13-jul-15	CNY	TRADE BALANCE	57.00	59.50
	EUR	EURO GROUP MEETING		
14-jul-15	USD	CORE RETIAL SALES M/M	0.7	1.0
	USD	RETIAL SALES M/M	0.4	1.2
15-jul-15	CAD	BOC MONETARY POLICY		
	USD	FED CHAIR YELLEN TESTIFIES		
16-jul-15	USD	UNEMPLOYMENT CLAIMS	282K	297K
	USD	PHILY FED MANUFACTURING	12.1	15.2
17-jul-15	CAD	CORE CPI M/M	0.2%	0.1%
	USD	PREMLIN UON CONSUMER	96.7	96.1

# MARKET WRAP



## Gold Weekly



Last week Gold closed at 26058 and international market closed at 1162.99. In International market double bottom is visible whose one of the bottom was formed on 17-3-15 and the level was 1142.74 and next bottom is formed on 1147.13 on 8-7-15. Some of the other indicators also indicating towards bullish run such as Stochastic forming ascending triangle and also showing divergence with the prices and breakout of the ascending triangle of Stochastic would result in bullish run. STRATEGY for this week could be buying on dips but not too aggressively and International Market should give closing above 1142.

### WEEKLY PIVOT

COMMODITY	R3	R2	R1	P	S1	S2	S3
GOLD	27109	26605	26331	26101	25827	25597	25093

## ► Silver Weekly



We had seen a fall and a bounce back in Silver last week and the graphs for Silver are not showing much for analysis or confirming the trend but according to intermarket analysis ,as there is double bottom visible in Gold and formation of symmetrical triangle in stochastic in International Silver graph, and its break out in bullish side indicate that in coming week we could see the higher prices for Gold and Silver

COMMODITY	R3	R2	R1	P	S1	S2	S3
SILVER	39933	37624	36619	35315	34310	33006	30697

## ➤ Copper Weekly



Last week we had seen fall in the Copper prices and then bounce back, movement in Copper is filled with whipsaws. Copper could consolidate in the range and then hopefully will give breakout towards bullish side.

### WEEKLY PIVOT

COMMODITY	R3	R2	R1	P	S1	S2	S3
<b>COPPER</b>	414	384	371	354	341	324	294

### OUTLOOK

**Trend: - consolidate**

## ► Crude Oil Weekly



Last week Crude closed at 3331 which also was a part of bearish rally and trend still bearish, hopefully it will be continued with minor bounce backs .In International Market Crude closed at 52.72 with a bit of bounce back but bearish trend is still intact in International Market also. So the strategy for Crude could be sell on rise.

### WEEKLY PIVOT

COMMODITY	R3	R2	R1	P	S1	S2	S3
CRUDE OIL	3940	3646	3490	3358	3199	3067	2776

### OUTLOOK

**Trend: -BEARISH**

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