

Weekly Newsletter-Agri Commodity

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Weekly News Letter-Agri

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MARKET WRAP

CHANA

- ▶ Chana future was up during the week and it has made again a bullish candle so further buying is expected in this week.
- ▶ There is strong trendline support also so in daily and weekly chart so further buying is expected after some consolidation.

DHANIYA

- ▶ Dhaniya future was consolidated during the week and closed on weak note on Friday as speculators booked profits after continuous buying.
- ▶ There is strong resistance in daily and week chart so selling is expected in next week.

JEERA

- ▶ Jeera future was down during the week and selling pressure was higher and closed on negative note on Friday.
- ▶ There is trendline in weekly chart if Jeera future breaks this trendline further selling might be seen in near term.

TURMERIC

- ▶ Turmeric future down during the week and selling pressure was much higher so further selling is expected.
- ▶ In weekly chart Turmeric is moving in a range bound channel so further selling might emerge in next week.

TECHNICAL VIEW

CHANA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
CHANA	4767	4694	4621	4577	4548	4504	4475	4402	4329

OUTLOOK

Trend: Consolidate

Resistance: 4570, 4620

Support: 4500, 4470

Strategy: Sell on highs

CHANA WEEKLY



DHANIYA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
DHANIYA	12773	12413	12053	11911	11693	11551	11333	10973	10613

OUTLOOK

Trend: Consolidate

Resistance: 11911, 12050

Support: 11550, 11330

Strategy: CONSOLIDATE

DHANIYA WEEKLY



JEERA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
JEERA	17736	17161	16586	16223	16011	15648	15436	14861	14286

OUTLOOK

Trend: Consolidate

Resistance: 16220, 17160

Support: 15430, 14860

Strategy: Sell on highs

JEERA WEEKLY



TURMERIC

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
TURMERIC	8322	8030	7738	7552	7446	7260	7154	8682	6570

OUTLOOK

Trend: Consolidate

Resistance: 7550, 7730

Support: 7260, 7150

Strategy: Sell on highs

TURMERIC WEEKLY



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