

Weekly Newsletter-Agri Commodity

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Weekly News Letter-Agri

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MARKET WRAP

CHANA

- ▶ Chana future was down during the week but after consolidation on support level it expected to move upside.
- ▶ There is strong trendline support also so in daily and weekly chart so further buying is expected after some consolidation.

DHANIYA

- ▶ Dhaniya future was consolidated during the week and closed on weak note on Friday. Due to physical demand by firms it is expected to go up next week.
- ▶ Next week Dhaniya is expected to break its resistance level in daily and weekly charts.

JEERA

- ▶ Jeera future was trading moderately weak even high volatility. Lack of demand in physical market kept price weak but lower production supported the prices
- ▶ There is trend line in weekly chart which acting as strong support so next week slightly upside movement is expected.

TURMERIC

- ▶ Turmeric sowing area likely to go up during the current sowing period due to good rainfall.
- ▶ In weekly chart Turmeric is moving in a range bound channel so further selling might emerge in next week.

TECHNICAL VIEW

CHANA

WEEKLY PIVOT

| SCRIPT | R4 | R3 | R2 | R1 | P | S1 | S2 | S3 | S4 |
|--------|------|------|------|------|------|------|------|------|------|
| CHANA | 4767 | 4694 | 4621 | 4577 | 4548 | 4504 | 4475 | 4402 | 4329 |

OUTLOOK

Trend: Consolidate

Resistance: 4570, 4620

Support: 4500, 4470

Strategy: Sell on highs

CHANA WEEKLY



DHANIYA

WEEKLY PIVOT

| SCRIPT | R4 | R3 | R2 | R1 | P | S1 | S2 | S3 | S4 |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| DHANIYA | 12773 | 12413 | 12053 | 11911 | 11693 | 11551 | 11333 | 10973 | 10613 |

OUTLOOK

Trend: Consolidate

Resistance: 11911, 12050

Support: 11550, 11330

Strategy: CONSOLIDATE

DHANIYA WEEKLY



JEERA

WEEKLY PIVOT

| SCRIPT | R4 | R3 | R2 | R1 | P | S1 | S2 | S3 | S4 |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| JEERA | 17736 | 17161 | 16586 | 16223 | 16011 | 15648 | 15436 | 14861 | 14286 |

OUTLOOK

Trend: Consolidate

Resistance: 16220, 17160

Support: 15430, 14860

Strategy: Sell on highs

JEERA WEEKLY



TURMERIC

WEEKLY PIVOT

| SCRIPT | R4 | R3 | R2 | R1 | P | S1 | S2 | S3 | S4 |
|----------|------|------|------|------|------|------|------|------|------|
| TURMERIC | 8322 | 8030 | 7738 | 7552 | 7446 | 7260 | 7154 | 8682 | 6570 |

OUTLOOK

Trend: Consolidate

Resistance: 7550, 7730

Support: 7260, 7150

Strategy: Sell on highs

TURMERIC WEEKLY



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