

Weekly Newsletter-Agri Commodity

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Weekly News Letter-Agri

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MARKET WRAP

CHANA

- ▶ Chana future was strong during the week and closed on positive note after consolidation.
- ▶ There is strong uptrend and trendline support in daily chart and moving average support in weekly chart so further buying is expected.

DHANIYA

- ▶ Dhaniya future down consecutive 3rd week. Further downside movement is expected on Monday.
- ▶ There is trendline resistance in Dhaniya so selling may be continue on higher level after consolidation.

JEERA

- ▶ Jeera future was trading moderately strong even high volatility. High demand from lower level in physical market kept price up.
- ▶ There is strong weekly support level which acting as crucial support. So next week slightly upside movement is expected.

TURMERIC

- ▶ Turmeric is moving in a range bound channel so further buying is expected due to trendline support.
- ▶ In weekly chart Turmeric is moving in a range bound channel so further buying may emerge in next week.

TECHNICAL VIEW

CHANA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
CHANA	5100	4901	4702	4635	4503	4436	4304	4105	3906

OUTLOOK

Trend: Consolidate

Resistance: 4640, 4700

Support: 4440, 4300

Strategy: Sell on highs

CHANA WEEKLY



DHANIYA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
DHANIYA	13358	12384	11410	10857	10436	9883	9462	8488	7514

OUTLOOK

Trend: Consolidate

Resistance: 10860, 11410

Support: 9880, 9460

Strategy: Sell on highs

DHANIYA WEEKLY



JEERA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
JEERA	17500	16765	16030	15690	15295	14955	14560	13825	13090

OUTLOOK

Trend: Consolidate

Resistance: 15690, 16030

Support: 14950, 14560

Strategy: Sell on highs

JEERA WEEKLY



TURMERIC

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
TURMERIC	8548	8180	7812	7661	7444	7293	7076	6708	6340

OUTLOOK

Trend: Consolidate

Resistance: 7660, 7810

Support: 7290, 7080

Strategy: Sell on highs

TURMERIC WEEKLY



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