

Weekly Newsletter-Agri Commodity

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Weekly News Letter-Agri

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MARKET WRAP

CHANA

- ▶ Chana future traded upside but selling pressure was seen on higher level. Further downside movement is expected on Monday.
- ▶ There is strong resistance in daily and weekly chart and inverted hammer in weekly chart so further selling is expected.

DHANIYA

- ▶ Dhaniya future traded upside due to high demand from lower levels. Further upside movement is expected on Monday.
- ▶ There is strong support in Dhaniya so buying may be continue from lower level after consolidation.

JEERA

- ▶ Jeera future ended with strong gain in highly volatile market. High demand from lower level in physical market kept price up.
- ▶ There is strong weekly support level which acting as crucial support. So next week slightly upside movement is expected.

TURMERIC

- ▶ Turmeric is moving in a range bound channel so further selling is expected due to trend line resistance level.
- ▶ In weekly chart Turmeric is moving in a range bound channel so further selling may emerge in next week from higher level.

TECHNICAL VIEW

CHANA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
CHANA	5220	5042	4864	4761	4686	4583	4508	4330	4152

OUTLOOK

Trend: Consolidate

Resistance: 4760, 4870

Support: 4580, 4510

Strategy: Sell on highs

CHANA WEEKLY



DHANIYA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
DHANIYA	12435	11796	11157	10906	10518	10267	9879	9240	8601

OUTLOOK

Trend: Consolidate

Resistance: 10900, 11160

Support: 10260, 9880

Strategy: Buy on dips

DHANIYA WEEKLY



JEERA

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
JEERA	20138	18783	17428	16811	16073	15456	14718	13363	12008

OUTLOOK

Trend: Consolidate

Resistance: 16810, 17420

Support: 15450, 14720

Strategy: Buy on dips

JEERA WEEKLY



TURMERIC

WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
TURMERIC	10317	9455	9593	8196	7731	7334	6869	6007	5145

OUTLOOK

Trend: Consolidate

Resistance: 8200, 9590

Support: 7330, 6870

Strategy: Sell on highs

TURMERIC WEEKLY



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