

Weekly Newsletter MCX

14/09/2015



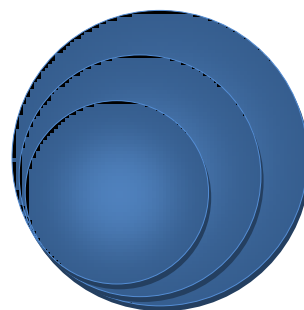
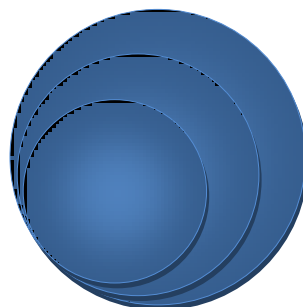

CapitalHEIGHT
When Money Matters

www.capitalheight.com

Weekly MCX News Letter

Contents

- ▶ Upcoming events
- ▶ Market Wrap
 - ▶ Gold
 - ▶ Silver
 - ▶ Copper
 - ▶ Crude Oil
- ▶ Technical Analysis
 - ▶ Gold
 - ▶ Silver
 - ▶ Copper
 - ▶ Crude Oil



WEEKLY UPCOMING EVENTS

Date	Currency	Events	Forecast	Previous
TueSep 15	USD	Core Retail Sales m/m	0.001	0.004
	USD	Retail Sales m/m	0.004	0.006
	USD	Empire State Manufacturing Index	0.7	-14.9
	USD	Capacity Utilization Rate	0.779	0.78
	USD	Industrial Production m/m	-0.001	0.006
WedSep 16	USD	CPI m/m	-0.001	0.001
	USD	Core CPI m/m	0.001	0.001
	USD	Crude Oil Inventories	-	2.6M
ThuSep 17	USD	Building Permits	1.15M	1.13M
	USD	Unemployment Claims	276K	275K
	USD	Current Account	-111B	-113B
	USD	Housing Starts	1.16M	1.21M
	USD	Philly Fed Manufacturing Index	6.1	8.3
FriSep 18	USD	Federal Funds Rate	<0.50%	<0.25%

MARKET WRAP

GOLD

Last week Gold edged down and ended with negative note. Indian Govt. approved details of Gold Monetization scheme, aimed at mobilizing some of the world's No.2 gold-buying nation's private stockpiles to meet future demand and ease the country's CAD.

In Previous week MCX Gold were down by 2.13% and settled at INR 25967 while COMEX gold closed with 1.13% downside. In coming week we can expect bearish movement in Gold if sustain below the level of 26300 then it can test the level of 25800-25600.



Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
GOLD	28279	27572	26865	26416	26158	25709	25451	24744	24037

Outlook

Trend:	Consolidate
Resistance:	26420, 26865
Support:	25710, 25450
Strategy:	Sell on highs

SILVER

Last week MCX Silver tracked international market and traded sideways with slightly bearish sentiments as traders are awaiting the Federal Reserve's next policy statement on Sept. 17 for clues on the timing of a U.S. interest rate rise, before creating any position.

MCX Silver were down by 1.17% last week and settled at INR 34975 while COMEX Silver closed at USD 14.59 with 0.34% upside. For the coming week we can expect downside movement in MCX Silver and can test the level of 34000-33300 if it sustain below 36200.



Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
SILVER	39482	38045	36608	35791	35171	34354	33734	32297	30860

Outlook

Trend: Consolidate
Resistance: 35780, 36610
Support: 34350, 33730
Strategy: Sell on highs

CRUDE OIL

Crude Oil continued to witness selling pressure as traders reduced their long positions in global markets after Goldman Sachs predicted further decline to touch \$20 a barrel.

MCX Crude Oil down by 3.54% last week and settled at INR 3000 while NYMEX Crude closed at USD 44.45 with 3.39% downside. For the coming week we can expect bearish movement in MCX Crude Oil if it sustains below the level of 2975 and break the level of 2920 then it may test the level of 2840-2785.



Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
CRUDE OIL	3527	3353	3179	3089	3005	2915	2831	2657	2483

Outlook

Trend: Consolidate
Resistance: 3090, 3180
Support: 2920, 2830
Strategy: Buy on dips

COPPER

Last week Copper traded upside. Next week Copper prices will likely trade with a negative bias as China demand concerns remain at the forefront and decision on the US rate hike timing in the upcoming meeting on September 17 will be cautiously awaited by investors across the globe.

MCX Copper prices up with 4.75% last week and closed at INR 364 while COMEX Copper closed at USD 243.15 with 5.19% upside. Next week we can expect slightly bearish movement in MCX Copper and it can test the level of 354-348 levels if it sustain below 362.



Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
COPPER	420	400	380	372	360	352	340	320	300

Outlook

Trend: Consolidate
Resistance: 372, 380
Support: 352, 340
Strategy: Sell on highs

Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

[This material is for personal information and based upon it & takes no responsibility](#)

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research Investment Advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research Investment Advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NCDEX.

The commodity price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research Investment Advisors Pvt. Ltd might be holding positions in the commodity recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

[Investment in Commodity and equity market has its own risks.](#)

We, however, do not vouch for the accuracy or the completeness thereof. [we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.](#) Money CapitalHeight Research Investment Advisors Pvt. Ltd does not purport to be an invitation or an offer to buy or sell any financial instrument. [Our Clients \(Paid Or Unpaid\), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.](#)