

# Weekly Newsletter MCX

## 19/10/2015



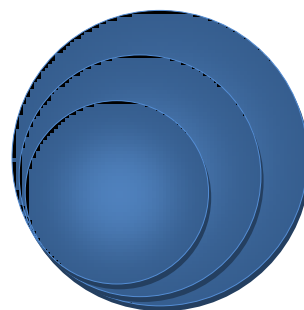
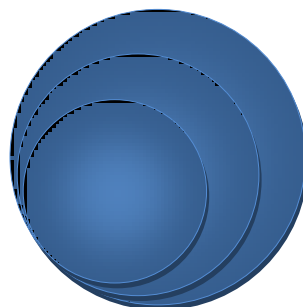
  
**CapitalHEIGHT**  
When Money Matters

[www.capitalheight.com](http://www.capitalheight.com)

# Weekly MCX News Letter

## Contents

- ▶ Upcoming events
- ▶ Market Wrap
  - ▶ Gold
  - ▶ Silver
  - ▶ Copper
  - ▶ Crude Oil
- ▶ Technical Analysis
  - ▶ Gold
  - ▶ Silver
  - ▶ Copper
  - ▶ Crude Oil



## WEEKLY UPCOMING EVENTS

Date	Currency	Events	Forecast	Previous
Oct 20	USD	Building Permits	1.16M	1.17M
	USD	Housing Starts	1.14M	1.13M
Oct 21	USD	Crude Oil Inventories		7.6M
Oct 22	USD	Unemployment Claims	266K	255K
	USD	Existing Home Sales	5.38M	5.31M

# MARKET WRAP

## GOLD

Last week MCX Gold traded upside as major economic events in U.S. i.e Core Retail Sales, Retail Sales and PPI were lower than expected supported by beginning of Navartras an auspicious period of making a fresh purchases of Gold in Hindu religion.

In Previous week MCX Gold were up by 1.98% and settled at INR 27150 while COMEX gold closed with 1.69% upside. In coming week we can expect bullish movement in Gold if sustain above the level of 26900 then it can test the level of 27300-27500.



### Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
GOLD	28927	28290	27653	27401	27016	26764	26379	25742	25105

### Outlook

**Trend:** Consolidate  
**Resistance:** 27400, 27650  
**Support:** 26760, 27380  
**Strategy:** Buy on dips

## SILVER

Last week MCX Silver tracked gold prices with for taking cues about the market sentiments. Festive season has been started as the beginning of Navarattras in Indian hindu religion which creates a high demand of precious metal due to auspicious period.

MCX Silver were up by 1.50% last week and settled at INR 37387 while COMEX Silver closed at USD 16.04 with 1.58% upside. For the coming week we can expect bullish movment in MCX Silver and can test the level of 37800-38500 if it sustain above 36800.



### Weeky Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
SILVER	40295	39275	38255	37821	37235	36801	36215	35195	34175

### Outlook

**Trend:** Consolidate  
**Resistance:** 37820, 37235  
**Support:** 36800, 36210  
**Strategy:** Buy on dips

## CRUDE OIL

Last week Crude Oil ended with negative note ahead of bearish sentiments in global market as U.S. crude stocks unexpectedly surged by 7.6 million barrels from 2.2 million last week created pressure on crude oil prices in later part of the week.

MCX Crude were down by 4.68% last week and settled at INR 3055 while NYMEX Crude closed at USD 47.26 with 5.56% downside. For the coming week we can expect consolidated movement in MCX Crude and can trade in range of 2850-3300.



### Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
CRUDE OIL	4049	3727	3405	3230	3083	2908	2761	2439	2117

### Outlook

**Trend:** Consolidate  
**Resistance:** 3230, 3410  
**Support:** 2910, 2760  
**Strategy:** Sell on high

## COPPER

Copper prices witnessed consolidated movement last week as prices rose on hope for further production cuts by miners and world's largest copper mines expansion plans has been postponed but prices pressurized by lower economic data released last week.

MCX Copper prices down with 0.35% last week and closed at INR 346.55 while COMEX Copper closed at USD 2.411 with 0.37% downside. Next week we can expect bearish movement in MCX Copper and it can test the level of 343-340 levels if it sustain above 349.



### Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
COPPER	363	358	352	349	346	343	341	335	329

### Outlook

**Trend:** Consolidate  
**Resistance:** 349, 352  
**Support:** 343, 341  
**Strategy:** Sell on high

# Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

[This material is for personal information and based upon it & takes no responsibility](#)

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research Investment Advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research Investment Advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NCDEX.

The commodity price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research Investment Advisors Pvt. Ltd might be holding positions in the commodity recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

[Investment in Commodity and equity market has its own risks.](#)

We, however, do not vouch for the accuracy or the completeness thereof. [we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.](#) Money CapitalHeight Research Investment Advisors Pvt. Ltd does not purport to be an invitation or an offer to buy or sell any financial instrument. [Our Clients \(Paid Or Unpaid\), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.](#)