

Weekly Newsletter-Agri Commodity

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Weekly News Letter-Agri

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MARKET WRAP

CHANA

- ▶ Chana future closed on negative note and witnessed a bullish movement for the entire week.
- ▶ Chana future broke the DMA resistance level but not sustaining on higher level; so chana is expected to come downside for next week.

DHANIYA

- ▶ Dhaniya future witnessed consolidated movement for the entire week but ended on positive note. Upside movement is expected in next week.
- ▶ There is strong support in Dhaniya so buying may continue from lower level after consolidation and can give rally if break its resistance.

JEERA

- ▶ Jeera future consolidated for the entire week and closed on slightly positive note but downside movement is expected in next week.
- ▶ There is strong weekly trendline and resistance level but if it crosses that level than bullish rally can be expected in near term.

TURMERIC

- ▶ Turmeric future was consolidated with positive bias during the week and closed on negative note so downside movement is expected for next week.
- ▶ In weekly chart Turmeric is moving in a range bound channel so further buying may emerge in next week from higher level.

TECHNICAL VIEW

CHANA

WEEKLY PIVOT

| SCRIPT | R4 | R3 | R2 | R1 | P | S1 | S2 | S3 | S4 |
|--------|------|------|------|------|------|------|------|------|------|
| CHANA | 6034 | 5745 | 5456 | 5334 | 5167 | 5045 | 4878 | 4589 | 4300 |

OUTLOOK

Trend: Consolidate

Resistance: 5450, 5740

Support: 5040, 4870

Strategy: sell on high

CHANA WEEKLY



DHANIYA

WEEKLY PIVOT

| SCRIPT | R4 | R3 | R2 | R1 | P | S1 | S2 | S3 | S4 |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| DHANIYA | 13474 | 12954 | 12434 | 12118 | 11914 | 11598 | 11394 | 10874 | 10354 |

OUTLOOK

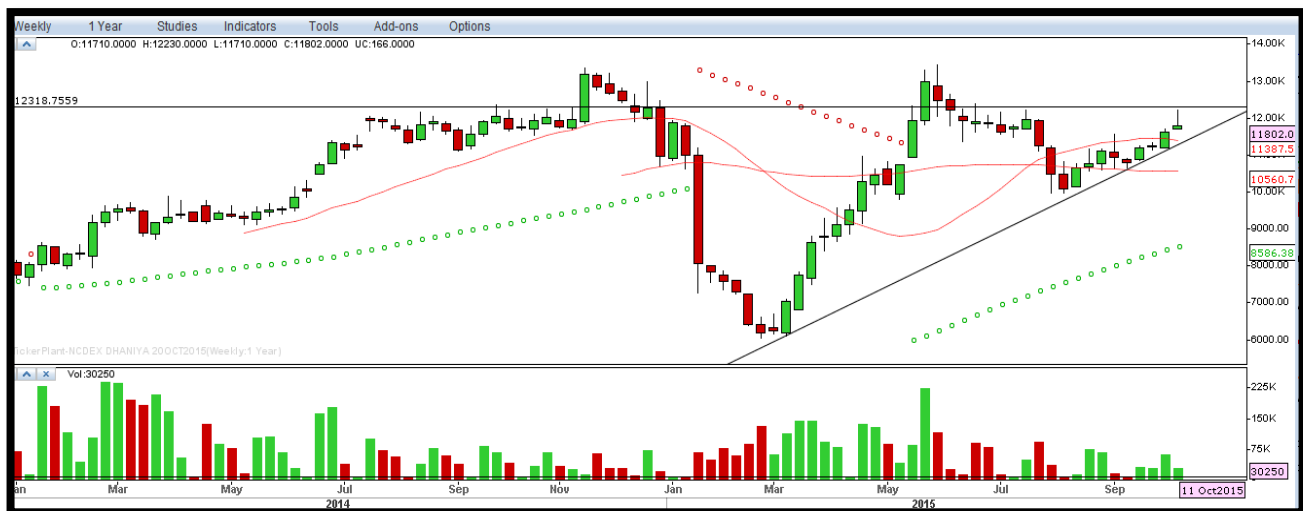
Trend: Consolidate

Resistance: 12430, 12950

Support: 11590, 11390

Strategy: Buy on dips

DHANIYA WEEKLY



JEERA

WEEKLY PIVOT

| SCRIPT | R4 | R3 | R2 | R1 | P | S1 | S2 | S3 | S4 |
|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| JEERA | 18576 | 17771 | 16966 | 16548 | 16161 | 15743 | 15356 | 14551 | 13746 |

OUTLOOK

Trend: Consolidate

Resistance: 16540, 16960

Support: 15740, 15350

Strategy: Sell on highs

JEERA WEEKLY



TURMERIC

WEEKLY PIVOT

| SCRIPT | R4 | R3 | R2 | R1 | P | S1 | S2 | S3 | S4 |
|----------|------|------|------|------|------|------|------|------|------|
| TURMERIC | 9339 | 8885 | 8431 | 8188 | 7977 | 7734 | 7523 | 7069 | 6615 |

OUTLOOK

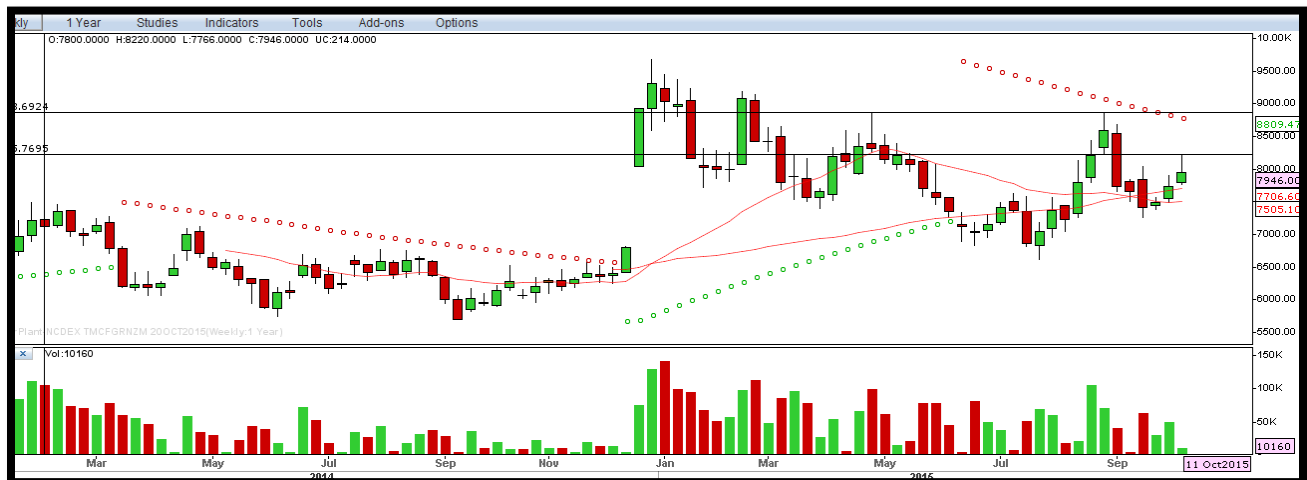
Trend: Consolidate

Resistance: 8430, 8880

Support: 7730, 7520

Strategy: Buy on dips

TURMERIC WEEKLY



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