

Weekly Newsletter MCX

26/10/2015



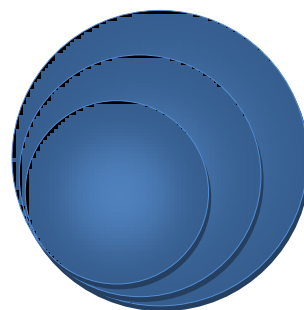
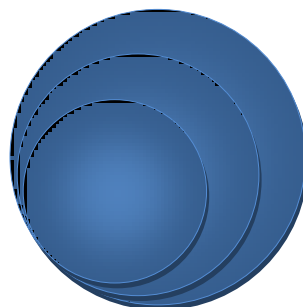

CapitalHEIGHT
When Money Matters

www.capitalheight.com

Weekly MCX News Letter

Contents

- ▶ **Upcoming events**
- ▶ **Market Wrap**
 - ▶ **Gold**
 - ▶ **Silver**
 - ▶ **Copper**
 - ▶ **Crude Oil**
- ▶ **Technical Analysis**
 - ▶ **Gold**
 - ▶ **Silver**
 - ▶ **Copper**
 - ▶ **Crude Oil**



WEEKLY UPCOMING EVENTS

Date	Currency	Events	Forecast	Previous
Oct 26	USD	New Home Sales	546K	552K
Oct 27	USD	Core Durable Goods Orders m/m	0	-0.002
	USD	Durable Goods Orders m/m	-0.011	-0.023
	USD	CB Consumer Confidence	102.5	103
Oct 28	USD	Goods Trade Balance	-64.9B	-67.2B
	USD	Crude Oil Inventories		8.0M
Oct 29	USD	Federal Funds Rate	<0.25%	<0.25%
	USD	Advance GDP q/q	0.016	0.039
	USD	Unemployment Claims	264K	259K
	USD	Advance GDP Price Index q/q	0.015	0.021
	USD	Pending Home Sales m/m	0.011	-0.014
Oct 30	USD	Employment Cost Index q/q	0.006	0.002
	USD	Core PCE Price Index m/m	0.002	0.001
	USD	Personal Spending m/m	0.002	0.004
	USD	Chicago PMI	49.5	48.7
	USD	Revised UoM Consumer Sentiment	92.6	92.1

MARKET WRAP

GOLD

Last week MCX Gold traded downside as Hedge funds reduced bullish bets to more than five year lows ahead of the Fed decision. The RBI issued guidelines on Thursday for the Gold Monetisation Scheme that allow banks to fix their own interest rates on gold deposits.

In Previous week MCX Gold were down by 1.26% and settled at INR 26809 while COMEX gold closed with 1.08% downside. In coming week we can expect bullish movment in Gold if sustain above the level of 26700 then it can test the level of 26900-27300.



Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
GOLD	28323	27852	27381	27095	26910	26624	26439	25968	25497

Outlook

Trend: Consolidate
Resistance: 27100, 27380
Support: 26620, 26440
Strategy: Buy on dips

SILVER

Last week MCX Silver tracked gold prices with for taking cues about the market sentiments. Navaratra and Dushera ended, now People are waiting for Diwali known as auspicious period for buying Gold and other precious metal like Silver.

MCX Silver were down by 1.19% last week and settled at INR 36942 while COMEX Silver closed at USD 15.84 with 1.25% downside. For the coming week we can expect bullish movment in MCX Silver and can test the level of 37300-37800 if it sustain above 35800.



Weeky Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
SILVER	39274	38510	37746	37344	36982	36580	36218	35454	34690

Outlook

Trend: Consolidate
Resistance: 37340, 37750
Support: 36580, 36210
Strategy: Buy on dips

CRUDE OIL

Last week Crude Oil ended with negative note ahead of bearish sentiments in global market as U.S. crude stocks unexpectedly surged to 8M from expected 3.5M created pressure on crude oil prices in later part of the week.

MCX Crude were down by 4.19% last week and settled at INR 2927 while NYMEX Crude closed at USD 44.75 with 5.31% downside. For the coming week we can expect downside movement if it sustain below 3025 then it can test the level of 2925-2800.



Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
CRUDE OIL	3222	3127	3032	2979	2937	2884	2842	2747	2652

Outlook

Trend: Consolidate
Resistance: 2980, 3030
Support: 2880, 2840
Strategy: Sell on high

COPPER

Copper prices bearish movement last week as world's crude steel production for the 66 countries reporting to the World Steel Association (worldsteel) was 131 million tonnes (Mt) in September 2015 which is -3.7% decrease compared to September 2014.

MCX Copper prices down with 1.80% last week and closed at INR 340.30 while COMEX Copper closed at USD 2.350 with 2.16% downside. Next week we can expect bearish movement in MCX Copper and it can test the level of 336-332 levels if it sustain above 342.



Weekly Pivot Levels

COMMODITY	R4	R3	R2	R1	P	S1	S2	S3	S4
COPPER	371	361	351	346	342	336	332	323	313

Outlook

Trend: Consolidate
Resistance: 350, 360
Support: 335, 330
Strategy: Sell on high

Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

[This material is for personal information and based upon it & takes no responsibility](#)

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research Investment Advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research Investment Advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NCDEX.

The commodity price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research Investment Advisors Pvt. Ltd might be holding positions in the commodity recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

[Investment in Commodity and equity market has its own risks.](#)

We, however, do not vouch for the accuracy or the completeness thereof. [we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.](#) Money CapitalHeight Research Investment Advisors Pvt. Ltd does not purport to be an invitation or an offer to buy or sell any financial instrument. [Our Clients \(Paid Or Unpaid\), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.](#)