

Daily Newsletter-Agri Commodity

28/10/2015




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MARKET WRAP

- ▶ Chana moved down by 2.33% due to profit booking in spot market.
- ▶ Mentha oil moved up by 0.56% amid demand regain in spot market.
- ▶ Castor seed went up by 1.76% amid high demand in spot market.

Turmeric future went up by 1.37% amid speculators made new positions in spot market. Cardamom went down by 0.58% amid low buy volume in spot market. Jeera future went down by 0.47% due to profit booking in spot market. RM-Seed future went down by 1.88% due to low demand in spot market.

COMMODITY	P. CLOSE	LAST CLOSE	NET CHANGE	% CHANGE
CARDAMOM	775.00	770.50	-4.50	-0.58
CASTOR SEED	4,136.00	4,209.00	73.00	1.76
CHANA	4,801.00	4,689.00	-112.00	-2.33
DHANIYA	10,250.00	9,635.00	-615.00	-6.00
JEERA	16,025.00	15,950.00	-75.00	-0.47
MENTHA OIL	890.00	895.00	5.00	0.56
REF SOYA OIL	622.90	624.50	1.60	0.26
RMSEED	5,040.00	4,945.00	-95.00	-1.88
SOYBEAN	3,981.00	3,944.00	-37.00	-0.93
TURMERIC	8,782.00	8,902.00	120.00	1.37

TECHNICAL VIEW

CARDAMOM (NOV)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy on dips
Resistance	<ul style="list-style-type: none"> • R2 - 797 • R1 - 782
Support	<ul style="list-style-type: none"> • S1 - 758 • S2 - 743

CASTOR SEED (NOV)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Sell on highs
Resistance	<ul style="list-style-type: none"> • R2 - 4356 • R1 - 4272
Support	<ul style="list-style-type: none"> • S1 - 4145 • S2 - 4061

CHANA (NOV)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy on dips
Resistance	<ul style="list-style-type: none"> • R2 - 4853 • R1 - 4759
Support	<ul style="list-style-type: none"> • S1 - 4618 • S2 - 4524

DHANIYA (NOV)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Sell on highs
Resistance	<ul style="list-style-type: none"> • R2 - 9972 • R1 - 9779
Support	<ul style="list-style-type: none"> • S1 - 9490 • S2 - 9297

JEERA (NOV)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Sell on highs
Resistance	<ul style="list-style-type: none"> • R2 - 16508 • R1 - 16189
Support	<ul style="list-style-type: none"> • S1 - 15710 • S2 - 15391

MENTHA OIL (OCT)

Trend Strategy	<ul style="list-style-type: none"> • Consolidate • Buy On Dips
Resistance	<ul style="list-style-type: none"> • R2 - 926 • R1 - 908
Support	<ul style="list-style-type: none"> • S1 - 881 • S2 - 863

REF SOYA OIL (NOV)

Trend Strategy	<ul style="list-style-type: none">• Consolidate• Buy on dips
Resistance	<ul style="list-style-type: none">• R2 - 646• R1 - 633
Support	<ul style="list-style-type: none">• S1 - 615• S2 - 602

RM SEED (NOV)

Trend Strategy	<ul style="list-style-type: none">• Consolidate• Buy on dips
Resistance	<ul style="list-style-type: none">• R2 - 5118• R1 - 5019
Support	<ul style="list-style-type: none">• S1 - 4870• S2 - 4771

SOYABEAN (NOV)

Trend Strategy	<ul style="list-style-type: none">• Consolidate• Buy on dips
Resistance	<ul style="list-style-type: none">• R2 - 4082• R1 - 4003
Support	<ul style="list-style-type: none">• S1 - 3884• S2 - 3805

TURMERIC (NOV)

Trend Strategy	<ul style="list-style-type: none">• Consolidate• Sell on high
Resistance	<ul style="list-style-type: none">• R2- 9213• R1 - 9035
Support	<ul style="list-style-type: none">• S1 - 8768• S2 - 8590

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