



# Daily Newsletter - Equity

04-Nov-2015





# Market Wrap

## INDIAN MARKET OVERVIEW

- The Nifty up 9 points, or 0.12%, to close at 8,060, with the index closed below the 8100-mark for consecutive three days since October 1 this year
- The Sensex gained 31 points, or 0.12%, to close at 26590 on Tuesday; the index snapped six days weakness by registering a green closing on Tuesday.
- McKinsey Global Institute estimates that bridging the gender gap in India could add Rs 46 lakh crore to the country's gross domestic product (GDP) in 2025.
- IT services provider Tech Mahindra's July-September quarter profit increased 16.2 percent sequentially to Rs 785.6 crore, driven mainly by other income and operational performance.

## GLOBAL MARKET OVERVIEW

- Asian equity markets staged a comeback on Tuesday, with investors encouraged by the upbeat handover from Wall Street.
- The Nasdaq Composite led advances with a rise of 1.5 percent, while the Dow Jones Industrial Average closed up 0.9 percent. The S&P 500 gained more than 1 percent to top 2,100 points.
- The gains on the first trading day of the month followed the best monthly performance of the major indexes in four years in October. The Nasdaq 100 on Monday closed at its highest level in more than 15 years.
- Data on Monday showed US manufacturing activity in October sank to a 2-1/2-year low, but a rise in new orders offered encouragement.



# Technical Outlook



## Nifty Technical Overview:

Nifty Future opened at major mark of 8100 but could not sustain above it and showed bearish movement in initial part of the day but showed recovery from lower levels. Tomorrow it is expected to trade with bullish sentiment as today's Nifty broke key resistance of 8100 and closed near at 8087.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>8164</b>	<b>8125</b>	<b>8090</b>	<b>8051</b>	<b>8016</b>
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Banknifty opened at higher level but could not sustained and witnessed bearish movement as 17500 is major resistance level in Bank Nifty. It can trade slightly lower on Tuesday if it manages to sustain below the key level of 17400 and break the level of 17300 then it can test 17100 level.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>17617</b>	<b>17497</b>	<b>17401</b>	<b>17281</b>	<b>17185</b>
<b>Strategy</b>	<b>Sell on high</b>				



# Market Statistics

## Index PE

Index PE	03 Nov 2015
Nifty	22.02
Bank Nifty	21.26

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
NTPC	135.90	2.41	ASIANPAINT	814.20	-1.92
POWERGRID	131.95	2.33	LUPIN	1869.00	-1.61
ACC	1425.10	1.91	TATASTEEL	235.15	-1.57
M&M	1230.00	1.75	TATAMOTORS	382.30	-1.46
HINDALCO	82.30	1.67	ADANI PORTS	291.25	-1.45

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	03-Nov-2015	3171.23	3621.07	449.84
DII	03-Nov-2015	1603.67	1253.36	350.31

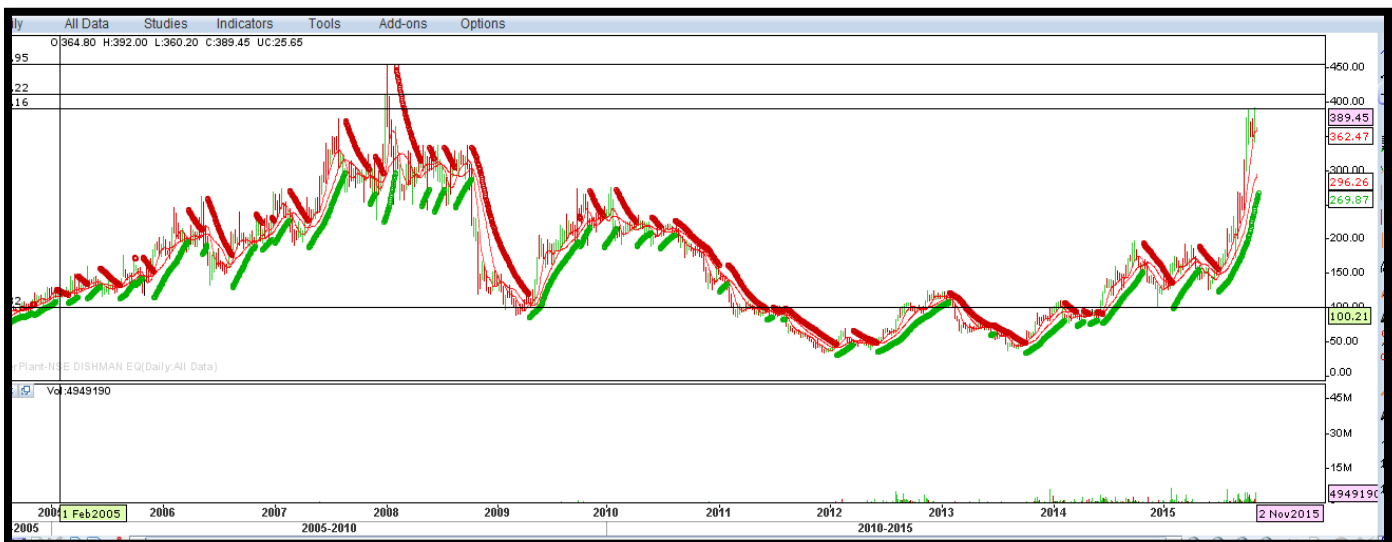
## Other Information

Securities in Ban	Nil
Ex-Dividends	Nil
Board Meeting	Ashok Leyland, Birla Corp, Bata India



## Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Q-O-Q	7.00%	7.50%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



## Today's Stock Recommendation

### Technical Overview:

Stock recommendation for 4/11/2015 is **Nilkamal** . In today's trading session it was up by 20%. Its long term trend is up. It has made a long green candle in daily chart and is trading at breakout level. Its short term support level is 1145. All the indicators are suggesting that one can go for long position in this stock above 1180 levels. The stock may test level of 420-450 in coming days.



# Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

**This material is for personal information and based upon it & takes no responsibility**

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

**Investment in Commodity and equity market has its own risks.**

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**