



Daily Newsletter - Equity

06-Nov-2015





Market Wrap

INDIAN MARKET OVERVIEW

- The Nifty down 84 points, or 1.05%, to close at 7955, the market continued its bearish short term trend and close below 8000.
- The Sensex down 248 points, or 0.94%, to close at 26304 on Thursday; the index continued its weak trend as investors seems to be nervous ahead of exit polls.
- Prime Minister Narendra Modi on Thursday launched three gold related schemes- Gold Monetization Scheme (GMS), Gold Sovereign Bond Scheme and the Gold Coin and Bullion Scheme.
- Pharma company Cipla's July-September quarter consolidated profit shot up 44.4 percent year-on-year to Rs 431.2 crore on Thursday, driven by exports business but slow domestic revenue growth limited bottom-line expansion.

GLOBAL MARKET OVERVIEW

- Asian stocks were mixed on Thursday as investors debated anew whether the U.S. central bank will hike rates in December. The Shanghai Composite rose 1.68%, while the S&P/ASX 200 eased 1.06% and the Nikkei 225 rose 1.03%.
- U.S. stocks were lower after the close on Wednesday, as losses in the Oil & Gas, Basic Materials and Consumer Services sectors led shares lower.
- Federal Reserve chair Janet Yellen reiterated that a December rate hike could be on the table if the U.S. economy demonstrates continued improvement over the next few weeks.
- The Bank of Japan board expressed worries that the recent drop in crude oil prices could delay 2% CPI and blamed firms for a slow rise in wages amid record profits.



Technical Outlook



Nifty Technical Overview:

Nifty Future opened downside and could not sustain above 8050 for the entire day and closed at 7989 below key mark of 8000. On Friday if Nifty future manages to sustain below 8020 and breaks strong trend-line support in daily chart then it can test the level of 7930 and 7850.

Nifty	R2	R1	Pivot	S1	S2
	8086	8037	8006	7957	7926
Strategy	Sell on high				



Bank Nifty Technical Overview:

Banknifty opened on weaker note and broke key support and previous week low of 17200 and sustained below it for the entire day. As Bank Nifty closed below previous week then we can expect further bearish movement on Friday if it manages to sustain below the key resistance level of 17200.

Nifty	R2	R1	Pivot	S1	S2
	17354	17212	17115	16973	16876
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	05 Nov 2015
Nifty	21.58
Bank Nifty	20.97

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
COALINDIA	335.50	1.53	SUNPHARMA	811.70	-4.79
NTPC	135.90	0.63	VEDL	94.10	-4.66
HEROMOTOCO	2637.00	0.61	TATASTEEL	224.55	-4.61
ASIANPAINT	806.00	0.47	BHEL	193.20	-3.90
BPCL	888.00	0.23	BHARTIARTL	334.80	-3.35

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	04-Nov-2015	3915.98	4907.85	991.87
DII	04-Nov-2015	1883.87	1247.72	636.15

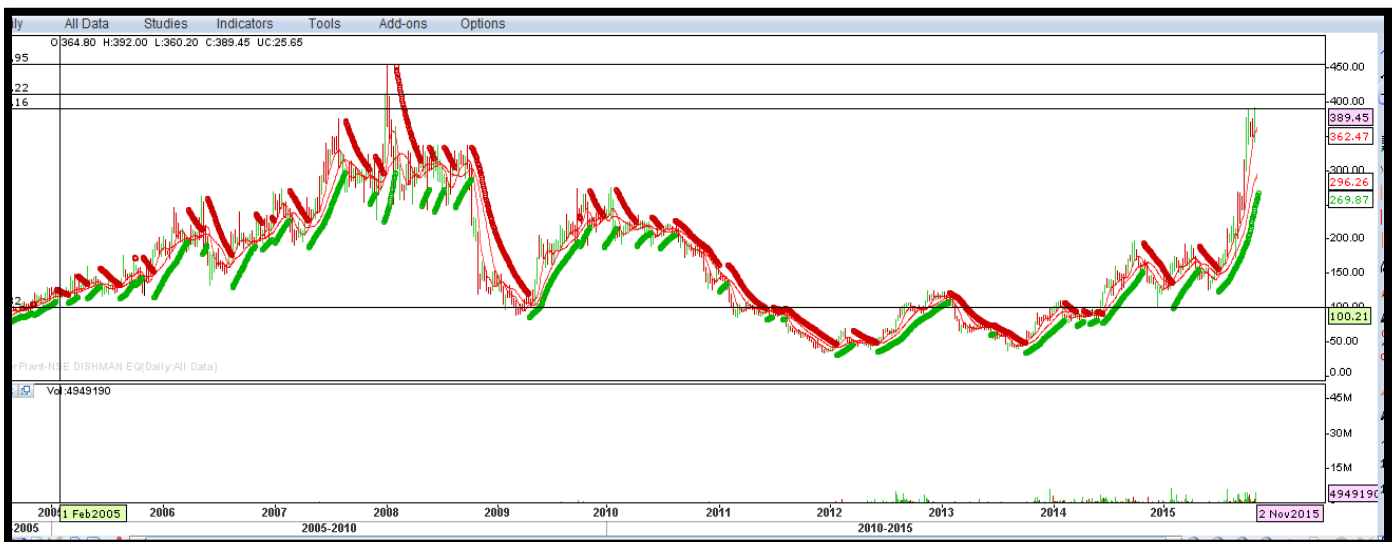
Other Information

Securities in Ban	Nil
Ex-Dividends	Aegis Logistics, Harita Seating, Shriram City
Board Meeting	ABC Bearing, Aries Agro, Astra Zeneca



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Q-O-Q	7.00%	7.50%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 6/11/2015 is Selan Ltd. . In today's trading session it was up by 2.43%. Its long term trend is up. It has made a long green candle in daily chart and is trading at breakout level. Its short term support level is 233. All the indicators are suggesting that one can go for long position in this stock above 242 levels. The stock may test level of 250-260 in coming days.



Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

This material is for personal information and based upon it & takes no responsibility

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

Investment in Commodity and equity market has its own risks.

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**