



Daily Newsletter - Equity

09-Nov-2015





Market Wrap

INDIAN MARKET OVERVIEW

- The Nifty down by one point, or 0.01%, to close at 7954, the market ended with marginal losses after a lot of struggle.
- The Sensex slightly down by 38 points, or 0.15%, to close at 26265 on Friday; as investors seemed to be cautious ahead of Bihar polls results on November 8.
- Shares of pharma major Dr Reddy's Laboratories plunged 15 percent intraday on Friday as it has received a warning letter from USFDA. relating to its API manufacturing facilities at Srikakulam, Andhra Pradesh and Miryalaguda, Telangana, as well as Oncology Formulation manufacturing facility at Duvvada, Visakhapatnam, Andhra Pradesh.
- The country's 44 mutual fund houses together had average assets under management (AUM) of over Rs 11.87 lakh crore in September, the latest data of the Association of Mutual Funds in India (AMFI) showed.

GLOBAL MARKET OVERVIEW

- Asian shares gained on Friday with U.S. jobs data set to take center stage later in the day. The number of individuals filing for initial jobless benefits in the week ending October 31 increased by 16,000 to 276,000 from the previous week's total of 260,000.
- The Nikkei 225 gained 0.36%, while the S&P/ASX 200 rose 0.31% and the Shanghai Composite rose 0.52%.
- US stocks edged lower on Thursday as investors digested mixed tech and healthcare earnings a day ahead of Friday's US jobs (Non Farm Payroll) report.
- The Dow Jones industrial average fell 4.15 points, or 0.02 percent, to 17,863.43, the S&P 500 lost 2.38 points, or 0.11 percent, to 2,099.93 and the Nasdaq Composite dropped 14.74 points, or 0.29 percent, to 5,127.74.



Technical Outlook



Nifty Technical Overview:

Nifty Future opened with slightly strong note due to support from trend-line in daily chart but traded with bearish sentiment for the entire day and ended with marginally losses. On Monday if traded sustain below 8000 and break 7950 level then down side movement is expected up to the level of 7900-7850.

	R2	R1	Pivot	S1	S2
Nifty					
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty future opened on slightly positive note and witnessed volatile movement for the entire day but ended with positive note with 0.56%. In 15 min chart it is forming inverse H&S pattern which can create bullish sentiment on Monday but strong resistance could be seen around 17300.

	R2	R1	Pivot	S1	S2
Nifty	17354	17212	17115	16973	16876
Strategy	Consolidate				



Market Statistics

Index PE

Index PE	06 Nov 2015
Nifty	21.57
Bank Nifty	20.93

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
BANKBARODA	168.65	5.80	DRREDDY	3631.00	-14.55
SBIN	243.90	4.28	BOSCHLTD	19278.00	-3.09
PNB	132.80	2.47	TATASTEEL	219.20	-2.75
KOTAKBANK	665.00	2.21	TATAMOTORS	394.15	-2.44
COALINDIA	343.00	1.75	VEDL	92.25	-1.91

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	04-Nov-2015	3160.49	2941.32	219.17
DII	04-Nov-2015	1900.64	1940.09	39.45

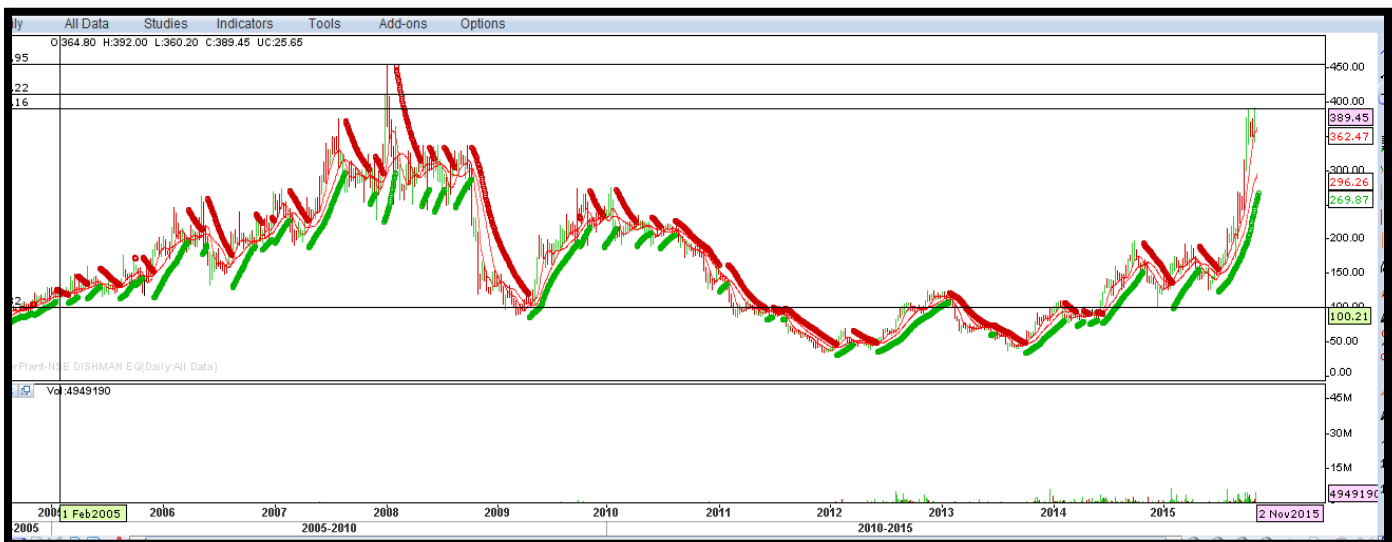
Other Information

Securities in Ban	Ceat Ltd.
Ex-Dividends	Solar Ind, Marico, Arti Ind
Board Meeting	Arihant Avenues, Alstom India, Amrapali Cap



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Q-O-Q	7.00%	7.50%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 9/11/2015 is Indusindia bank . In today's trading session it was up by 1.49%. Its long term trend is up. It has made a long green candle in daily chart and is trading at breakout level. Its short term support level is 908. All the indicators are suggesting that one can go for long position in this stock above 922 levels. The stock may test level of 940-955 in coming days.



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