



# Daily Newsletter - Equity

10-Nov-2015





# Market Wrap

## INDIAN MARKET OVERVIEW

- The Nifty down by 39 point, or 0.49%, to close at 7915, as Nifty shown smart recovery, though it closed half a percent down on Monday after going down to 2.5% in early trade.
- The Sensex slightly down by 143 points, or 0.55%, to close at 26121 on Monday; The Sensex crashed 608 points in early trade but short covering and value buying in major auto, PSU banks stocks helped it gradually get back above 26000 levels.
- Shares of Sun Pharma tanked 7 percent as lower sales growth, volatile currency movements and supply constraints hit its September quarter earnings. Its Q2 net profit slipped 46.02 percent to Rs 1,106.66 crore while net sales declined to Rs 6803.31 crore.
- The Retirement body EPFO's trustees are likely to consider and approve a proposal to fix rate of interest on PF deposits for over five crore subscribers for the current fiscal in their meeting scheduled on November 24.

## GLOBAL MARKET OVERVIEW

- Asian shares were mixed with Tokyo and Shanghai posting strong gains while Sydney lagged as the impact of weaker China trade was highlighted.
- The S&P/ASX 200 fell 2.10%, while the Shanghai Composite gained 1.6% and the Nikkei 225 rose 1.86%.
- In Japan average cash earnings for September rose 0.6%, better than the gain of 0.5% seen year-on-year.
- China's foreign-exchange reserves rose by \$11.387 billion in October from September, the first monthly increase in six months.



# Technical Outlook



## Nifty Technical Overview:

Nifty Future opened on negative note with 157 points and extended up to 187 points in early traded and closed with only -40 points as Nifty found strong support around 7800. On Tuesday range consolidated movement can be seen in the range of 7880-8000.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>8057</b>	<b>7997</b>	<b>7893</b>	<b>7833</b>	<b>7729</b>
<b>Strategy</b>	<b>Consolidated</b>				



## Bank Nifty Technical Overview:

Bank Nifty Future opened with strongly negative note by more the 2% but could not sustain on lower levels Nifty showed strong short covering and closed around 0.50% downside. On Tuesday we can expect range bound movement in Nifty around 17200-16900.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>17448</b>	<b>17242</b>	<b>16933</b>	<b>16727</b>	<b>16418</b>
<b>Strategy</b>	<b>Consolidated</b>				



# Market Statistics

## Index PE

Index PE	09 Nov 2015
Nifty	21.41
Bank Nifty	20.93

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
TATAMOTORS	412.00	4.00	SUNPHARMA	760.00	-5.40
BANKBARODA	172.40	3.20	BHEL	183.05	-4.39
MARUTI	4627.00	2.30	CAIRN	144.60	-4.11
ASIANPAINT	817.00	1.97	DRREDDY	3507.95	-3.38
ITC	342.75	1.50	IDEA	134.70	-3.30

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	09-Nov-2015	3816.91	4677.97	861.06
DII	09-Nov-2015	2320.16	1698.98	621.18

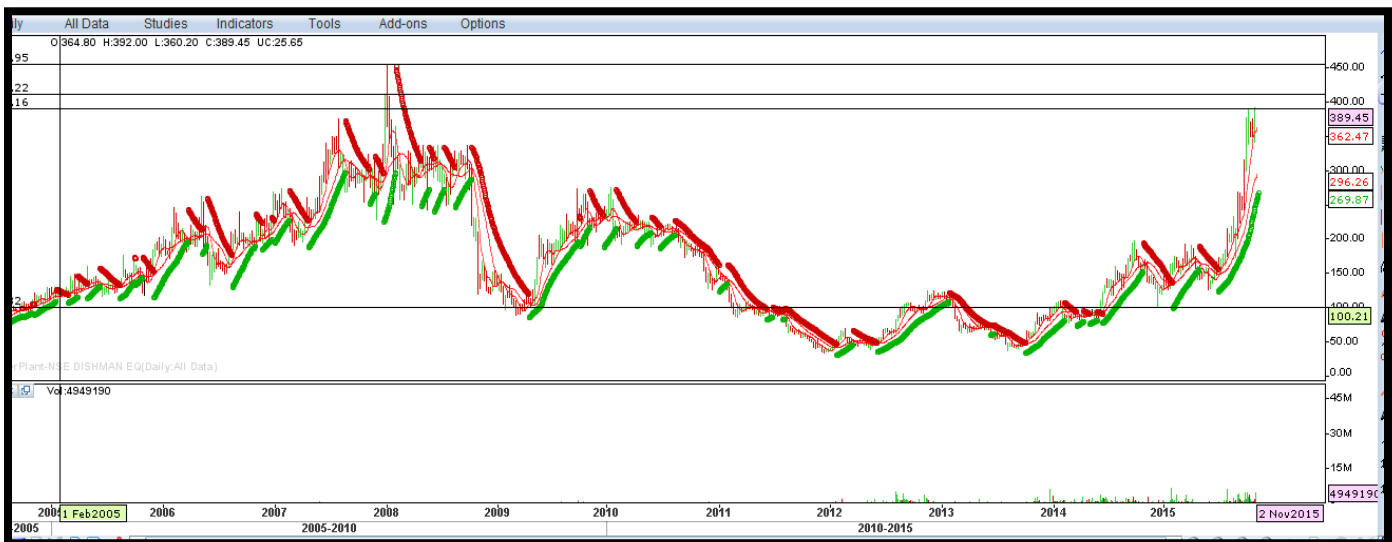
## Other Information

Securities in Ban	
Ex-Dividends	Sonata, ONGC, MRF
Board Meeting	Advance Life, Shri Aster, BCC Fuba



## Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Q-O-Q	7.00%	7.50%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



## Today's Stock Recommendation

### Technical Overview:

Stock recommendation for 10/11/2015 is Rajesh export . In today's trading session it was up by 7.49%. Its long term trend is up. It has made a long green candle in daily chart and is trading at breakout level. Its short term support level is 645. All the indicators are suggesting that one can go for long position in this stock above 690 levels. The stock may test level of 740-760 in coming days.



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