



Daily Newsletter - Equity

17-Nov-2015





Market Wrap

INDIAN MARKET OVERVIEW

- Nifty started off on a negative note on weak global cues post Paris attacks but managed to rebound in afternoon trade to take above 7800. Nifty ended by 44 points up or 0.57% and closed at 7806.
- The 30-share BSE Sensex climbed 149.57 points or 0.58 percent to 25760 led by relief rally in beaten down stocks like banks, infra, metals, oil and select FMCG.
- Shares of Apollo Tyres climbed 3.4 percent intraday Monday as India's second-largest tyre manufacturer will buy German-based tyre retail and distribution company Reifencor GmbH for 45.6 million euro in all cash deal.
- Reliance Infrastructure gained 6 percent on signing agreement with Canadian pension fund to sell 49 percent stake in Reliance Energy.

GLOBAL MARKET OVERVIEW

- Asian stocks were hit by a sell-off early Monday, with sentiment badly dented by Friday's brutal terrorist attacks in Paris.
- The Nikkei 225 fell 0.97%, while the S&P/ASX 200 dropped 0.81% and the Shanghai Composite declined 0.46%.
- In Japan, quarter-on-quarter third quarter GDP fell 0.2%, compared to an expected 0.1% drop, while the year-on-year pace slumped 0.8%, compared to a 0.2% drop seen.
- New Zealand, retail sales quarter-on-quarter in the third quarter rose 1.6%, beating an expected 1.3% gain.



Technical Outlook



Nifty Technical Overview:

Nifty closed higher above 7800 after opening on negative note due to strong support level of 7700. On Monday Nifty future created bullish engulfing pattern support level of 7700, so it is expected to go up on Tuesday, if it sustains above 7780 then it can test the level of 7860-7920.

	R2	R1	Pivot	S1	S2
Nifty	7935	7881	7803	7749	7671
Strategy	Buy on dips				



Bank Nifty Technical Overview:

Bank Nifty Future traded higher and closed on positive note with 1.51% after opening on slightly negative note due to trend line support in daily chart. On Tuesday it can trade upside if it manages to sustain above 17080 then it can test the level of 17200-17350.

	R2	R1	Pivot	S1	S2
Nifty	17514	17364	17128	16978	16742
Strategy	Buy on dips				



Market Statistics

Index PE

Index PE	16 Nov 2015
Nifty	21.11
Bank Nifty	20.46

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
TATASTEEL	231.90	4.15	COALINDIA	330.05	-2.27
GAIL	293.50	4.08	HINDUNILVR	781.50	-1.91
VEDL	90.55	3.78	TATAPOWER	67.35	-1.39
SBIN	249.00	3.64	HEROMOTOCO	2580.00	-1.35
DRREDDY	3510.00	3.55	POWERGRID	128.65	-1.19

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	16-Nov-2015	3345.60	4396.86	1051.26
DII	16-Nov-2015	1664.52	1002.81	661.71

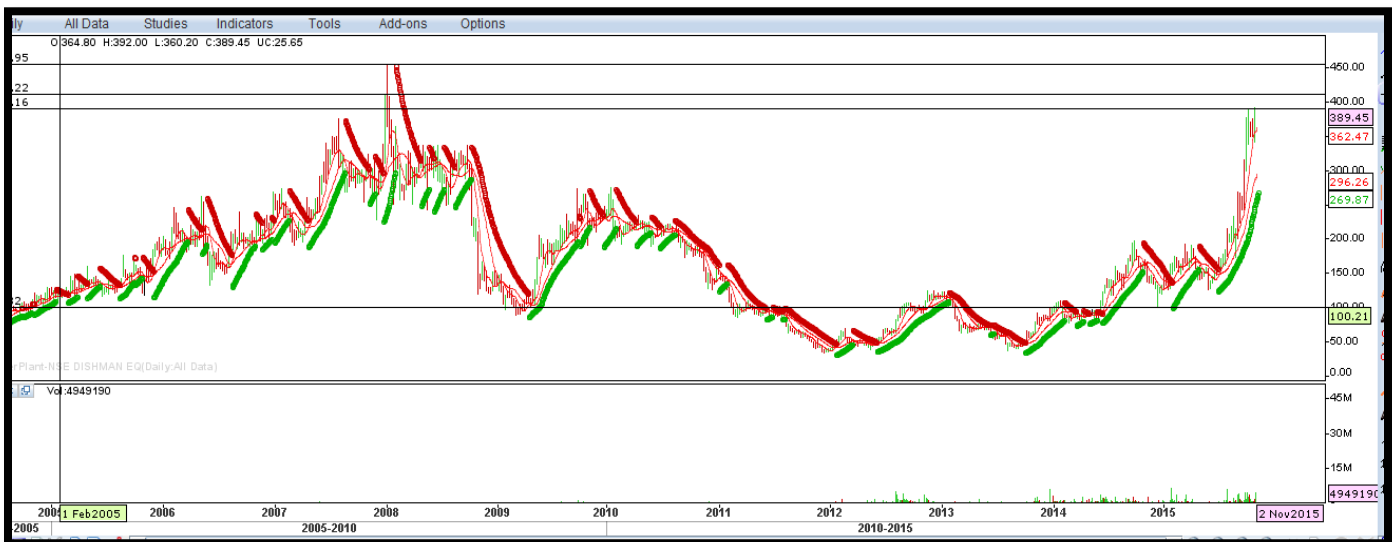
Other Information

Securities in Ban	Ceat Ltd, Jindal steel
Ex-Dividends	Ind Motor Parts, PI Industries, PPAP Automotive
Board Meeting	Control Print



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Q-O-Q	7.00%	7.50%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 17/11/2015 is Relinfra . In today's trading session it was up by 5.87 %. Its long term trend is up. It has made a long green candle in daily chart and is trading at breakout level. Its short term support level is 405. All the indicators are suggesting that one can go for long position in this stock above 418 levels. The stock may test level of 430-445 in coming days.



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