



# Daily Newsletter - Equity

18-Nov-2015





# Market Wrap

## INDIAN MARKET OVERVIEW

- Nifty traded higher for second consecutive session on Tuesday, tracking positive global cues. Nifty rose by 30 points to end at 7837.
- The 30-share BSE Sensex climbed 104 points and closed at 25864 led by Relief rally in FMCG, metals and select banking & financial.
- Videocon Industries will raise USD 97.20 million (about Rs 641 crore) through five year Foreign Currency Convertible Bonds (FCCBs) due in 2020.
- Ajanta Pharma launched generic version of Singulair granules, used in the treatment of asthma, in the US market.

## GLOBAL MARKET OVERVIEW

- Asian and European markets gained strength today, taking positive lead from Wall Street. In Asia, Hang Seng, Nikkei, Kospi and Taiwan Weighted closed 1-1.5 percent higher.
- Share markets in China tracked the gains across Asia on Tuesday, with the benchmark Shanghai Composite elevating 0.9 percent at the start of trade.
- In Europe, France's CAC rallied 2 percent followed by Britain's FTSE and Germany's DAX with 1.7 percent upside.
- Greece reached an agreement with its lenders on financial reforms early on Tuesday, its finance minister said, removing a major obstacle holding up fresh bailout loans for the cash-starved country.



# Technical Outlook



## Nifty Technical Overview:

Nifty future opened with slightly positive note and closed with the gain of 0.32 percent. Nifty future sustain above 7800 for the entire day. On Wednesday Nifty future can show slightly bullish movement if it sustain above the level of 7830 then it can test the level of 7900 and 7930.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7923</b>	<b>7887</b>	<b>7844</b>	<b>7808</b>	<b>7765</b>
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty Future opened with positive note and witnessed bearish movement in initial part of the day but could not sustain below 200 days EMA and bounced back in later part. Tomorrow 200 days EMA can act as a support level and if it sustain above 17100 then it can touch 17300-17350 levels.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>17439</b>	<b>17309</b>	<b>17187</b>	<b>17057</b>	<b>16935</b>
<b>Strategy</b>	<b>Buy on dips</b>				



# Market Statistics

## Index PE

Index PE	17 Nov 2015
<b>Nifty</b>	21.19
<b>Bank Nifty</b>	20.52

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
GAIL	306.50	4.02	BPCL	877.60	-2.34
CAIRN	136.25	3.57	INFY	1058.60	-2.00
ITC	348.55	3.03	DRREDDY	3440.00	-1.97
VEDL	92.00	2.74	BANKBARODA	173.05	-1.93
AMBUJACEM	199.25	2.63	GRASIM	3617.00	-1.75

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
<b>FII</b>	17-Nov-2015	3500.40	3992.85	<b>492.45</b>
<b>DII</b>	17-Nov-2015	1697.49	914.47	<b>783.02</b>

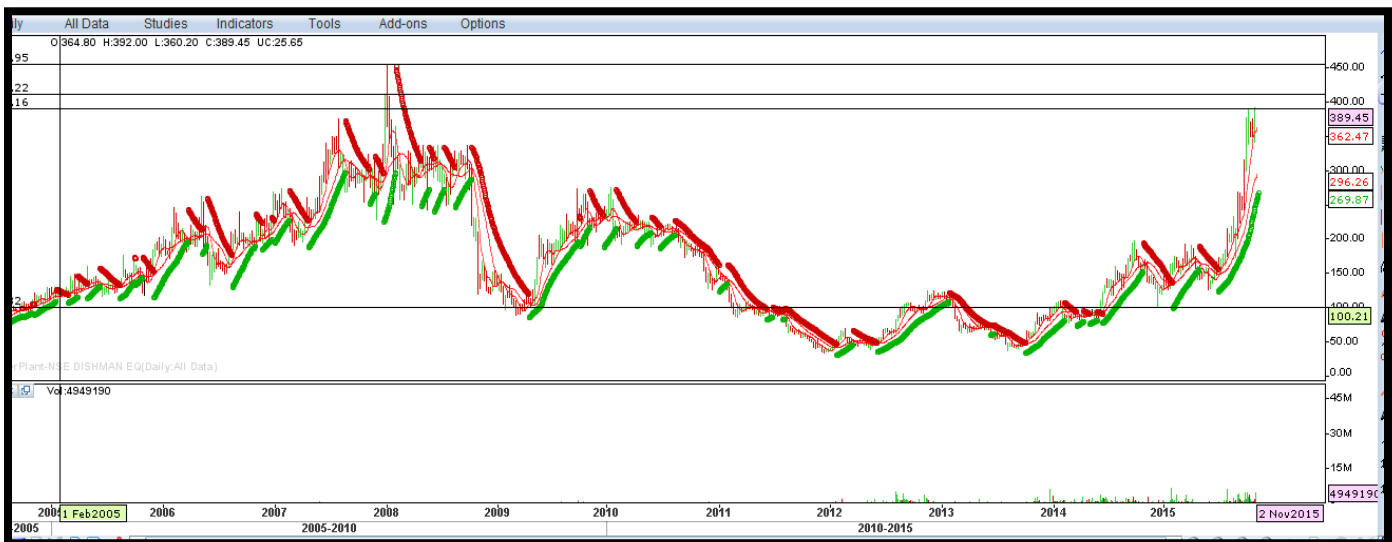
## Other Information

<b>Securities in Ban</b>	Jindal Steel
<b>Ex-Dividends</b>	Ingersoll Rand, Precision Wires
<b>Board Meeting</b>	Cambridge Tech, Net 4 India, Tanla Solutions



## Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Q-O-Q	7.00%	7.50%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



## Today's Stock Recommendation

### Technical Overview:

Stock recommendation for 18/11/2015 is Apollotyre . In today's trading session it was up by 2.73 %. Its long term trend is up. It has made a green candle indicating reversal signal in daily chart. Its short term support level is 156.55. All the indicators are suggesting that one can go for long position in this stock above 163 levels. The stock may test level of 170-175 in coming days.



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