



Daily Newsletter - Equity

19-Nov-2015





Market Wrap

INDIAN MARKET OVERVIEW

- Nifty future fell more than 1.5 percent on global weakness dragged by banking & financials, technology and metal shares. Nifty future fell by 120 points to end at 7731.
- The 30-share BSE Sensex plunged 381 points and closed at 25482. The fall in broader markets was less compared to benchmarks as the BSE Midcap and Smallcap indices were down 0.7 percent each.
- The Cabinet on Wednesday has approved proposal to sell 10 percent equity stake in Coal India, the country's largest coal mining company.
- The Government of India currently has 79.65 percent equity shareholding in the Coal India while foreign institutional investors have 9.04 percent stake and domestic institutional investors 8.44 percent stake as of September 2015.

GLOBAL MARKET OVERVIEW

- European equities opened lower Wednesday as further security scares after the Paris attacks last Friday weigh on investor confidence. The pan-European opened 0.5 percent lower while all major European indices were in the red.
- Japan's Nikkei 225 opened nearly 1 percent higher on Wednesday, as investors keep an eye on the Bank of Japan's two-day meeting, which kicks off later in the day.
- The DJIA closed up 0.04 percent at 17,489.5 points, the S&P 500 down 0.13 percent at 2,050.44 and the Nasdaq up 0.03 percent at 4,986.02.



Technical Outlook



Nifty Technical Overview:

Nifty future witnessed consolidated movement in early part of the day but fell sharply below 7800 in later part as it broke major support. On Thursday Nifty future can trade lower if it sustain below 7770 and break 7700 then further downside movement can be seen up the level of 7650-7560.

	R2	R1	Pivot	S1	S2
Nifty	7899	7815	7770	7686	7641
Strategy	Sell on highs				



Bank Nifty Technical Overview:

Bank Nifty Future opened with flat note and traded in range to form bearish head and shoulder pattern. In later part of the day it fell sharply by giving break out of H&S pattern and major level of 17100. Tomorrow it can trade downside to touch the level of 16700 and 16630.

	R2	R1	Pivot	S1	S2
Nifty	17392	17101	16944	16653	16496
Strategy	Buy on dips				



Market Statistics

Index PE

Index PE	18 Nov 2015
Nifty	20.90
Bank Nifty	20.16

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
IDEA	135.40	3.40	HINDALCO	76.45	-5.44
ASIANPAINT	820.90	1.64	INFY	1020.45	-3.87
GAIL	311.00	1.60	TATASTEEL	225.70	-3.77
BPCL	886.95	1.22	PNB	135.60	-3.73
COALINDIA	334.00	0.50	VEDL	89.10	-3.20

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	18-Nov-2015	2980.98	3749.44	768.46
DII	18-Nov-2015	1598.38	839.12	759.26

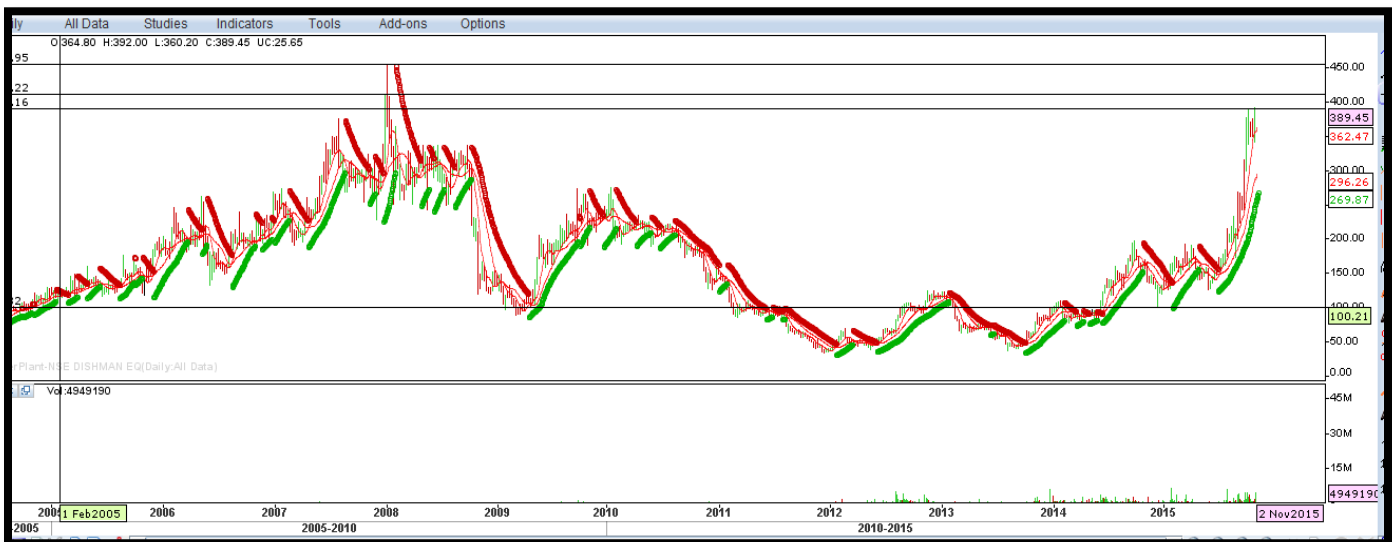
Other Information

Securities in Ban	DLF, Jindal Steel
Ex-Dividends	Aurobindo Pharma, Hinduja Global, Info Edge
Board Meeting	PMC Fincorp, Indrayani Biot, Canara bank



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Q-O-Q	7.00%	7.50%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 19/11/2015 is Idea Ltd. In today's trading session it was up by 3.05 %. Its long term trend is up. It has made a green candle indicating reversal signal in daily chart. Its short term support level is 127.50. All the indicators are suggesting that one can go for long position in this stock above 135 levels. The stock may test level of 145-150 in coming days.



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