



# Daily Newsletter - Equity

20-Nov-2015





# Market Wrap

## INDIAN MARKET OVERVIEW

- Nifty future showed sharp rebound after a steep fall in previous session, tracking global strength. Nifty future up by 126 points to end at 7858.
- The 30-share BSE Sensex zoomed by 359 points and closed at 25584 as global reacted positively to the release of Federal Reserve's October meeting minutes.
- The fourth round of coal mines auction will be notified on Friday, Coal Secretary Anil Swaroop told media. This time eight blocks will be auctioned, and due date for bids is fixed for December 31.
- Jindal Stainless shares crashed Thursday on demerger of its three wholly owned subsidiaries - Jindal Stainless (Hisar), Jindal United Steel and Jindal Coke.

## GLOBAL MARKET OVERVIEW

- Asian equities opened higher on Thursday after US markets reacted positively to the release of Federal Reserve's October meeting minutes that signaled a likely interest rate hike in December.
- US markets all ended in positive territory, with the Nasdaq Composite outperforming to close 1.79 percent or 89.19 points higher. The Dow Jones Industrial Average closed 247.66 points or 1.42 percent higher while the S&P 500 finished 1.62 percent or 33.14 points up.
- Japanese exports fell for the first time in 14 months in October, exacerbating concerns for an economy already in recession and struggling to muster inflation despite aggressive monetary stimulus.
- Exports slumped 2.1 percent from a year earlier in October, while imports fell 13.4 percent, data from the Ministry of Finance (Japan) showed on Thursday.



# Technical Outlook



## Nifty Technical Overview:

Nifty future witnessed strong upside movement due to short covering and buying on lower level as level 7700 was major support. Nifty is forming double bottom pattern and bullish movement is expected in upcoming session after it break out level of 7880.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7933</b>	<b>7895</b>	<b>7833</b>	<b>7795</b>	<b>7733</b>
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty Future opened positive and witnessed bullish movement for the entire day as market did not sustain below 17000 levels and closed around 17100. On Friday if Bank Nifty sustain above 17000 then upside movement is expected for the day and can test the level of 17150-17230.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>17307</b>	<b>17199</b>	<b>17040</b>	<b>16932</b>	<b>16773</b>
<b>Strategy</b>	<b>Buy on dips</b>				



# Market Statistics

## Index PE

Index PE	19 Nov 2015
Nifty	21.20
Bank Nifty	20.46

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
TECHM	535.05	3.55	DRREDDY	3298.85	-2.02
BAJAJ-AUTO	2424.60	3.49	SUNPHARMA	743.50	-1.36
GAIL	319.50	3.43	IDEA	133.55	-1.04
ZEEL	392.00	3.40	COALINDIA	333.90	-0.34
HCLTECH	873.70	3.32	BANKBARODA	168.00	-0.21

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	19-Nov-2015	3486.83	3830.01	343.18
DII	19-Nov-2015	1355.79	1121.97	233.82

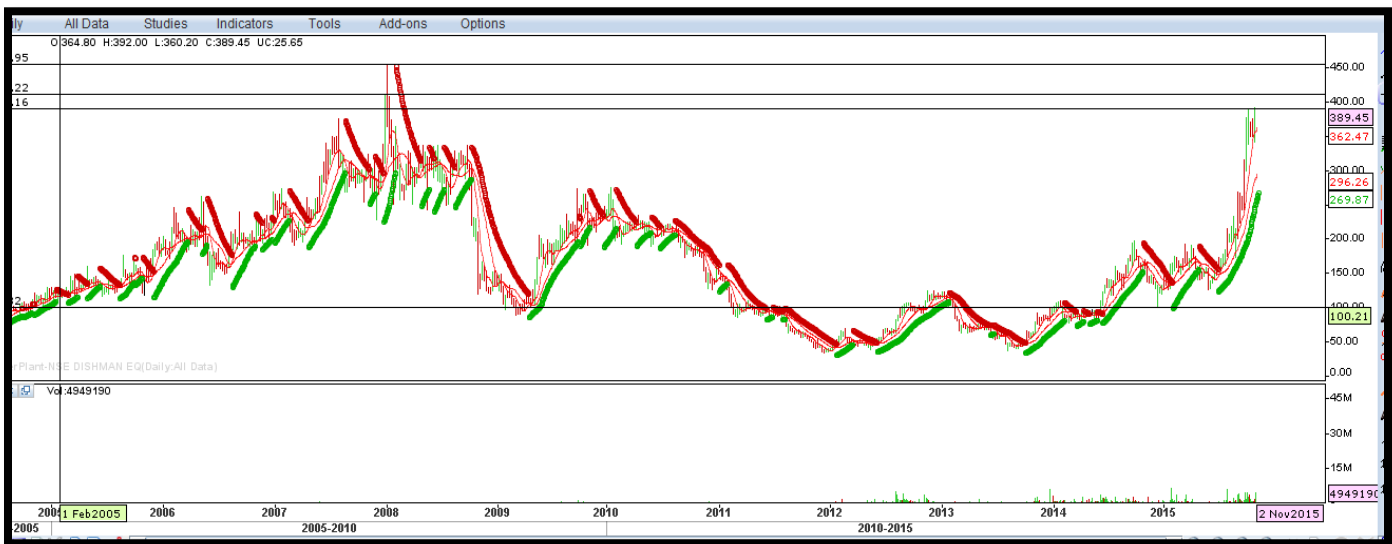
## Other Information

Securities in Ban	DLF, Jindal Steel
Ex-Dividends	DCM
Board Meeting	Arora Fibres, Gammon Infra, Simplex Project



## Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Q-O-Q	7.00%	7.50%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



## Today's Stock Recommendation

### Technical Overview:

Stock recommendation for 20/11/2015 is Jet airways ltd. In today's trading session it was up by 8 %. Its long term trend is up. It has made a green candle indicating reversal signal in daily chart. Its short term support level is 428.25. All the indicators are suggesting that one can go for long position in this stock above 450 levels. The stock may test level of 465-480 in coming days.



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