



# Daily Newsletter - Equity

27 -Nov-2015





# Market Wrap

## INDIAN MARKET OVERVIEW

- Nifty The market rebounded after a fall in previous two consecutive sessions, closing the November F&O expiry above 7850 level on hopes of passage of Goods & Services Tax (GST) Bill in Winter Session of Parliament. Nifty future up by 49 points to end at 7881.
- The 30-share BSE Sensex up by 182 points and closed at 25958 due to Positive global cues and short covering on expiry day also pushed market higher.
- Sun Pharma gained 4 percent after the company and its subsidiary dropped their plan to invest in wind energy business.
- Idea Cellular was up 4.7 percent after the telecom operator entered into an agreement with Videocon for acquiring right to use spectrum in Gujarat & UP (West) circles. Videocon Industries gained 4 percent.

## GLOBAL MARKET OVERVIEW

- Asian and European markets rose on Thursday as traders cheered the prospect of fresh monetary stimulus in Europe.
- The Dow Jones industrial average rose 1.2 points, or 0.01 percent, to 17,813.39, the S&P 500 lost 0.27 points, or 0.01 percent, to 2,088.87 and the Nasdaq Composite added 13.34 points, or 0.26 percent, to 5,116.14.
- Data showed claims for jobless benefits fell more than expected to 260,000 last week, while durable goods orders for October, excluding aircraft, increased 1.3 percent, far more than the 0.4 percent expected.



# Technical Outlook



## Nifty Technical Overview:

Nifty future opened on positive note and traded bullish for the entire day after testing the double bottom break out in 15 min charts. On Friday nifty future is expected to trade higher if it sustain above the level of 7900 and break the level of 7960 then it may test the level of 8000 in near term.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7984</b>	<b>7956</b>	<b>7911</b>	<b>7883</b>	<b>7838</b>
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty Future opened with slightly positive note and witnessed choppy movement for the day but ended positive only 16 points at 17022. Bank nifty formed very consolidation and ready to give break out above 17200. If it breaks 17200 then 17300 and 17400 levels are expected.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>17230</b>	<b>17186</b>	<b>17142</b>	<b>17098</b>	<b>17054</b>
<b>Strategy</b>	<b>Buy on dips</b>				



# Market Statistics

## Index PE

Index PE	26 Nov 2015
Nifty	21.31
Bank Nifty	20.44

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
TATAMOTORS	422.00	5.25	DRREDDY	3110.00	-8.20
SUNPHARMA	737.00	4.36	BAJAJ-AUTO	2440.00	-1.49
IDEA	145.00	3.39	TECHM	530.70	-1.27
GAIL	365.90	2.84	TCS	2346.00	-0.93
ITC	344.35	2.52	ADANI PORTS	268.20	-0.76

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	26-Nov-2015	5980.12	6378.22	398.10
DII	26-Nov-2015	3343.24	2394.26	948.98

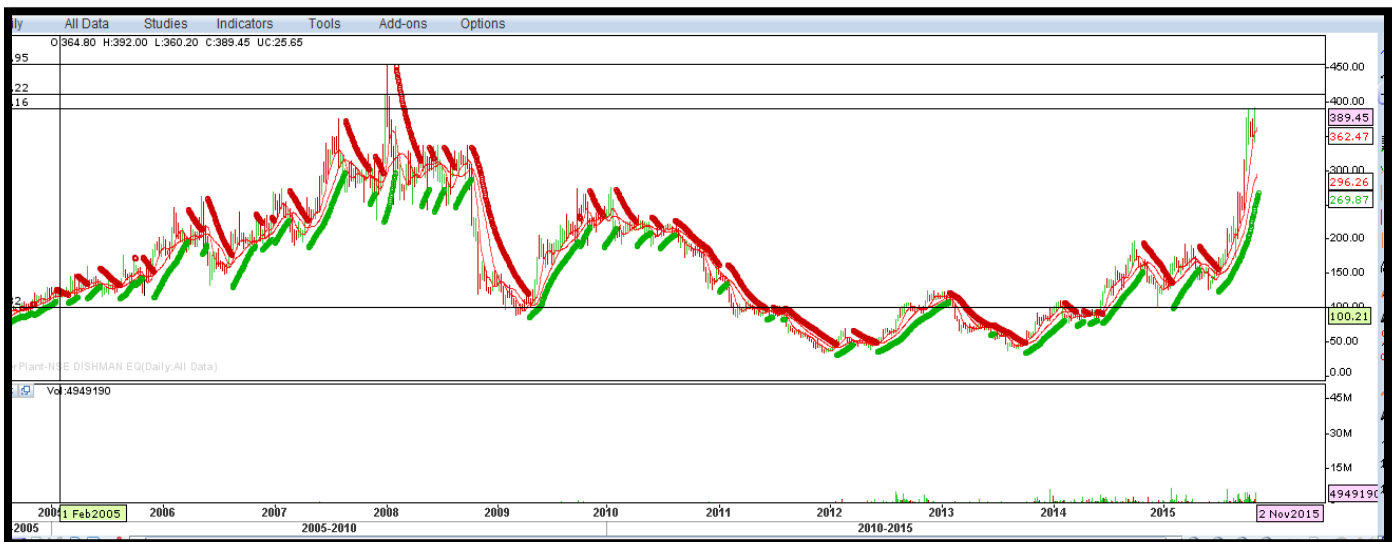
## Other Information

Securities in Ban	Ibreal, Unitech
Ex-Dividends	Captain Poly
Board Meeting	Colgate, Exdon Trading, Gujrat Wedge



## Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Q-O-Q	7.00%	7.50%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



## Today's Stock Recommendation

### Technical Overview:

Stock recommendation for 27/11/2015 is Jet airways ltd. In today's trading session it was up by 6.95 %. Its long term trend is up. It has made a green candle indicating further buying in daily chart. Its short term support level is 489. All the indicators are suggesting that one can go for long position in this stock above 505 levels. The stock may test level of 520-535 in coming days.



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