



Daily Newsletter - Equity

01-Dec-2015





Market Wrap

INDIAN MARKET OVERVIEW

- Nifty closed after range bound session on a flat note Monday as investors turned cautious ahead of RBI monetary policy and November auto sales data. Nifty future up by 7 points to end at 7980.
- The 30-share BSE Sensex ended up 17 points at 26145. About 1626 shares have advanced against 1078 declining shares on BSE.
- Shares of IDBI Bank rallied 8.6 percent intraday to hit a 52-week high of Rs 93.85 on Monday after a media report indicated that the government may sell some stake in the bank to International Finance Corporation.
- Bharti Airtel announced the launch of a massive network transformation program – "Project Leap." Aimed at improving network quality, this project will see an investment of Rs. 60,000 crore in the next 3 years, stated the company.

GLOBAL MARKET OVERVIEW

- Asian equities were trading mixed on Monday morning as investors remained cautious following a mixed performance from Wall Street last Friday.
- The Dow Jones Industrial Average closed 15 points lower at 17,798.5 while the S&P 500 was up by 1.24 points to 2,090. The Nasdaq was up 11.4 points at 5,128
- Chinese equities opened higher on Monday, following their worst weekly performance last week since August.
- The International Monetary Fund's (IMF) Executive Board meets on Monday to discuss a staff proposal to include China's yuan, or renminbi as it's also known, in an exclusive group of currencies that make up the basket of the IMF's Special Drawing Rights (SDR).



Technical Outlook



Nifty Technical Overview:

Nifty future opened with slightly negative note but traded slightly higher in morning session and remained range bound for rest part of the day and closed on positive note. On Tuesday if nifty sustains above 7950 and breaks 8000 then it is expected to test the level of 8040 and 8080.

	R2	R1	Pivot	S1	S2
Nifty	8017	7998	7975	7956	7933
Strategy	Buy on dips				



Bank Nifty Technical Overview:

Bank Nifty Future traded range bound for the entire day after 2 days consecutive upside and major resistance of 17500 levels. Key mark of 17350 can act as major support in coming session. If bank nifty sustains above 17350 and breaks 17550 then it can test the level of 17600-17650.

	R2	R1	Pivot	S1	S2
Nifty	17634	17562	17475	17403	17316
Strategy	Buy on dips				



Market Statistics

Index PE

Index PE	30 Nov 2015
Nifty	21.45
Bank Nifty	20.55

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
POWERGRID	136.20	2.02	ASIANPAINT	839.95	-2.23
INDUSINDBK	938.95	1.69	BHARTIARTL	334.85	-2.15
INFY	1083.05	1.57	VEDL	90.15	-1.90
TATAPOWER	67.20	1.43	COALINDIA	331.25	-1.56
TATAMOTORS	423.50	1.40	NTPC	130.65	-1.54

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	27-Nov-2015	2676.99	3196.24	519.25
DII	27-Nov-2015	2074.43	1173.95	900.48

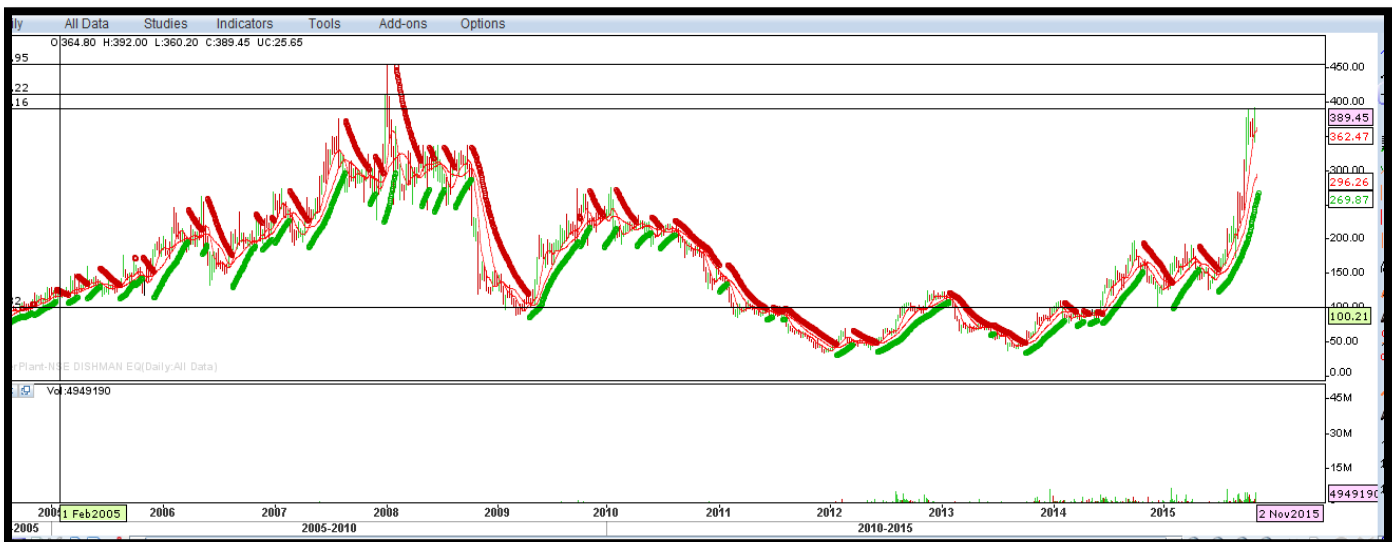
Other Information

Securities in Ban	-
Ex-Dividends	-
Board Meeting	Shiva Taxyarn, AVI Photochem, Hitech Plast



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Q-O-Q	7.00%	7.50%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 1/12/2015 is Heritage food ltd. In today's trading session it was up by 7.00%. Its long term trend is up. It has made a green candle indicating further buying in daily chart. Its short term support level is 498. All the indicators are suggesting that one can go for long position in this stock above 518 levels. The stock may test level of 530-545 in coming days.



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