



# Daily Newsletter - Equity

02-Dec-2015





# Market Wrap

## INDIAN MARKET OVERVIEW

- Nifty ended range bound session on a flat note Tuesday after the Reserve Bank of India kept its policy rates unchanged. The Indian rupee gained in the early trade. It has opened higher by 14 paise at 66.53 per dollar versus 66.67 yesterday.
- The 30-share BSE Sensex ended up 23 points at 26169. About 1672 shares have advanced against 1156 declining shares on BSE.
- HUL was the leading contributor to Sensex's gains, up 3 percent while Infosys, Tata Motors and Axis Bank were down more than 1%. Jubilant Life Sciences gained nearly 9% on USFDA nod for anti-depressant tablets Paroxetine and Aurobindo Pharma rose 2% on USFDA approval for Risedronate sodium tablets.
- Auto stocks were down today as majority of companies' November sales missed analysts' expectations. Tata Motors, Bajaj Auto and Hero Motocorp declined 0.8-1.4 percent ahead of November sales data.

## GLOBAL MARKET OVERVIEW

- In the U.S., equity markets pointed to a higher open. The Dow Jones Industrial Average futures pointed to a 0.42% gain, S&P 500 futures signaled a 0.40% increase, while the Nasdaq 100 futures indicated a 0.42% climb.
- OPEC will meet in Vienna on Friday to review their output strategy. Iran is expected to propose that Saudi Arabia cut back from production levels of more than 10 million barrels a day, but most market analysts say the kingdom is unlikely to waver from its no-cut policy unless non-OPEC producers, such as Russia, were also in sync with the plan
- China's GDP growth dipped below 7 percent in the last quarter for the first time since 2009. And despite more positive PMI figures for China's service industries, several economists predicted that the Chinese government would have to take further stimulus measures to boost the economy.



# Technical Outlook



## Nifty Technical Overview:

Nifty future opened with gap up opening but traded slightly higher in morning session and remained range bound for rest part of the day and closed on positive note. On Wednesday if nifty sustains above 7950 and breaks 8000 then it is expected to test the level of 8040 and 8080.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>8029</b>	<b>8009</b>	<b>7985</b>	<b>7965</b>	<b>7941</b>
<b>Strategy</b>	<b>Consolidate</b>				



## Bank Nifty Technical Overview:

Bank Nifty Future traded range bound for the entire day consecutive upside and major resistance of 17550 levels. Key mark of 17350 can act as major support in coming session. If bank nifty sustains above 17350 and breaks 17550 then it can test the level of 17600-17650.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>17657</b>	<b>17570</b>	<b>17490</b>	<b>17403</b>	<b>17323</b>
<b>Strategy</b>	<b>Consolidate</b>				



# Market Statistics

## Index PE

Index PE	01 DEC 2015
Nifty	21.51
Bank Nifty	18.17

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
VEDL	94.60	5.17	BHARTIARTL	323.80	-3.16
TATASTEEL	238.35	3.81	ADANI PORTS	263.00	-1.76
COALINDIA	342.10	3.49	AXISBANK	461.60	-1.61
BPCL	932.95	3.46	GAIL	359.95	-1.41
HINDALCO	79.70	3.44	MARUTI	4545.00	-1.34

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	1-Dec-2015	4097.82	4204.6	-106.78
DII	1-Dec-2015	1337.74	1142.99	194.75

## Other Information

Securities in Ban	Nil
Ex-Dividends	-
Board Meeting	Dhanuka Agritec, Dolphin Medical, Visu Intl



## Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



## Today's Stock Recommendation

### Technical Overview:

Stock recommendation for 02/12/2015 is Piramal Ent. Ltd. (**PEL**) In today's trading session it was up by 4.00%. Its long term trend is up. It has made a green candle indicating further buying in daily chart. Its short term support level is 949. All the indicators are suggesting that one can go for long position in this stock above 992 levels. The stock may test level of 1006-1024 in coming days.



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