



Daily Newsletter - Equity

03-Dec-2015





Market Wrap

INDIAN MARKET OVERVIEW

- Equity benchmarks 50 shares index Nifty ended lackluster session on a negative note Wednesday due to profit booking. Nifty future down by 24 points to close at 7962.
- The 30-share BSE Sensex ended down 51 points at 26117. The market breadth was marginally positive as about 1484 shares advanced against 1300 declining shares on the BSE.
- Department of Industrial Policy and Promotion secretary Amitabh Kant said that the government has embarked on the process of preparing a national IPR Policy for scaling up the process of IP creation and commercialization of the technology.
- Shares of Ceat rose 4 percent intraday Wednesday as the company has entered in to exclusive partnership for distribution of Perelli's global range of premium motorcycle tyres in the Indian market.

GLOBAL MARKET OVERVIEW

- Shares in Asia were narrowly mixed on Wednesday with investors awaiting clearer insight on the next Federal Reserve move with end of the week nonfarm payroll data.
- The S&P/ASX 200 fell 0.20%, while the Shanghai Composite rose 0.08%. The Nikkei 225 edged down 0.05%.
- The Dow Jones industrial average rose 168 points to 17,888, the S&P 500 gained 22 points to 2,102 and the Nasdaq Composite added 47 points to 5,156.
- The Federal Reserve is keeping a close eye on economic indicators over the next two weeks ahead of its critical monetary policy meeting on December 15-16, where the U.S. central bank could raise short-term interest rates for the first time in nearly a decade.



Technical Outlook



Nifty Technical Overview:

Nifty future opened slightly higher around major resistance where nifty is struggling for sustaining above the level of 8000 from last 2 days but couldn't and fell on Wednesday. Nifty future took support on 200 days' EMA in 15 min chart and expected to break tomorrow and can test the level of 7940-7900.

	R2	R1	Pivot	S1	S2
Nifty	8034	7998	7966	7930	7898
Strategy	Consolidate				



Bank Nifty Technical Overview:

Bank Nifty Future opened above the key mark of 17500 but could not sustain above the level immediately and sustain below it for the entire day. Nifty future closed around 200 days' EMA in 15 min chart and it manages to sustain below it the selling can be seen on Thursday up the level of 17200-17100.

	R2	R1	Pivot	S1	S2
Nifty	17645	17463	17347	17165	17049
Strategy	Consolidate				



Market Statistics

Index PE

Index PE	02 DEC 2015
Nifty	21.44
Bank Nifty	20.55

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
LUPIN	1872.25	3.35	PNB	139.35	-3.09
TATASTEEL	243.40	2.46	SBIN	244.55	-2.26
CIPLA	657.75	1.42	BANKBARODA	173.7	-2.17
MARUTI	4619.00	1.38	HCLTECH	860.1	-2.01
RELIANCE	978.65	1.32	INFY	1061.1	-1.66

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	2-Dec-2015	3712.27	3651.66	60.61
DII	2-Dec-2015	1243.43	1321.74	78.31

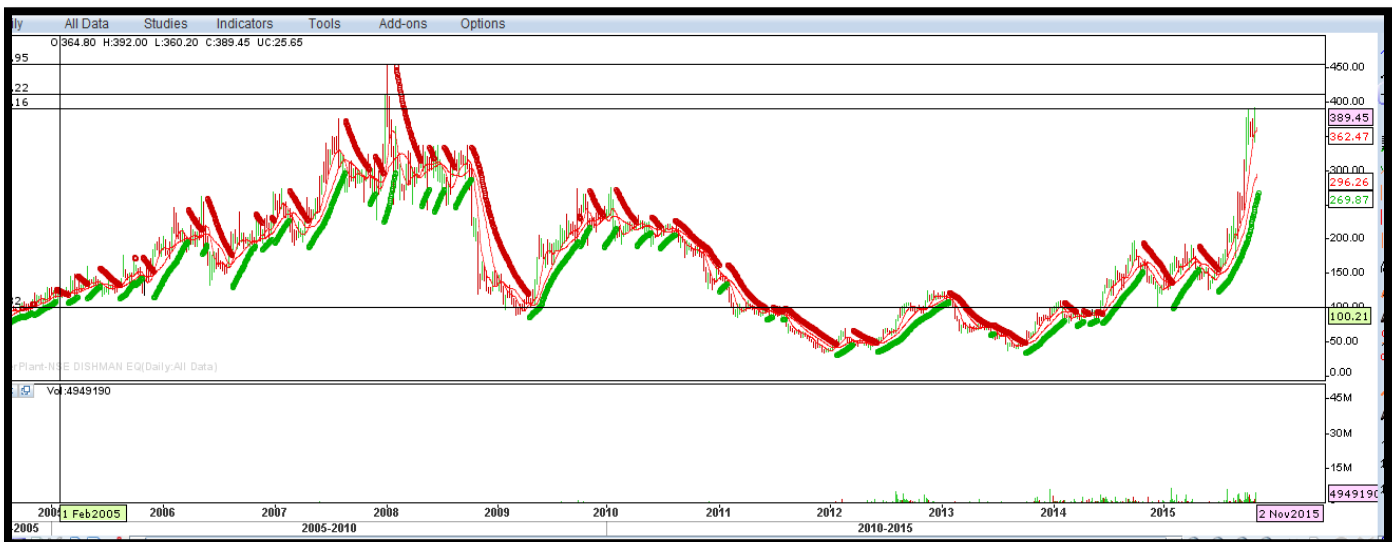
Other Information

Securities in Ban	Nil
Ex-Dividends	-
Board Meeting	Dena Bank, Silver Oak, CMI



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 03/12/2015 is Ajanta pharma. In today's trading session it was up by 2.04%. Its long term trend is up. It has made a green candle indicating further buying in daily chart. Its short term support level is 1348. All the indicators are suggesting that one can go for long position in this stock above 1375 levels. The stock may test level of 1400-1430 in coming days.



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