



# Daily Newsletter - Equity

07-Dec-2015





# Market Wrap

## INDIAN MARKET OVERVIEW

- Equity benchmarks 50 shares index Nifty future fell sharply for second consecutive session. Nifty future down by 70 points to close at 7820.
- The 30-share BSE Sensex ended down 248 points at 25638. The market breadth was weak as about 1136 shares advanced against 1609 declining shares on the BSE.
- Anil Ambani's Reliance Communication today informed the bourses its decision to sign non-binding agreement with Tillman and TPG to sell its tower unit Infratel for an enterprise value of Rs 22,000 crore.
- GMR Infra plans to raise about Rs 2,000 crore through foreign currency convertible bonds (FCCBs), which will be issued as 60-year-old perpetual bonds.

## GLOBAL MARKET OVERVIEW

- Asian equities traded lower on Friday, after Wall Street closed in the red as investors digested comments from the Fed and the European Central Bank (ECB).
- The Nikkei 225 fell 1.92% while the Shanghai Composite eased 0.92% and the S&P/ASX 200 dropped 1.72%.
- The Dow Jones Industrial Average ended 252 points lower at 17,478 while the S&P 500 was down 30 points at 2,049. The Nasdaq was down 86 points at 5,038
- Data released on Thursday showed initial US jobless claims for last week rose but remained at levels consistent with a strengthening labor market.



# Technical Outlook



## Nifty Technical Overview:

Nifty future opened on negative note below 7850 and sustained below it for the entire day but 7800 level seen as major support level on Friday. On Monday it Nifty future manages to sustain above 7800 then positive sentiments can be seen and nifty future can test the level of 7850-7880.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7874</b>	<b>7847</b>	<b>7828</b>	<b>7801</b>	<b>7782</b>
<b>Strategy</b>	<b>Consolidate</b>				



## Bank Nifty Technical Overview:

Bank Nifty Future opened to continue its previous day's bearish trend and break 17000 but could not sustain below for the entire day after facing support from the range of 17000-16950. In coming session bank nifty future can consolidate in bullish way if it manages to sustain above 17000.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>17144</b>	<b>17064</b>	<b>17002</b>	<b>16922</b>	<b>16860</b>
<b>Strategy</b>	<b>Consolidate</b>				



# Market Statistics

## Index PE

Index PE	04 DEC 2015
Nifty	21.04
Bank Nifty	20.10

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
SUNPHARMA	755.00	3.87	ZEEL	395.25	-3.5
CAIRN	139.40	2.12	TATAPOWER	64.05	-2.44
BHARTIARTL	321.70	0.67	POWERGRID	130.55	-2.43
SBIN	241.75	0.27	M&M	1314.1	-2.35
TATASTEEL	240.50	0.15	HDFC	1173.85	-2.2

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	4-Dec-2015	3561.68	5307.41	1745.73
DII	4-Dec-2015	2344.24	1275.23	1069.01

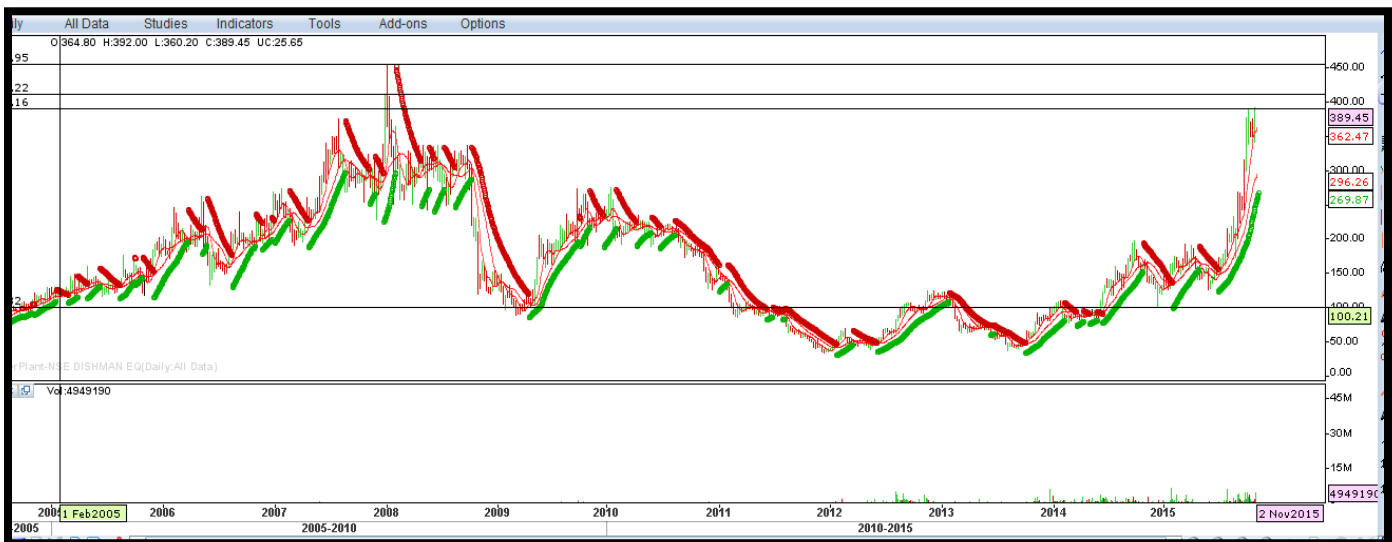
## Other Information

Securities in Ban	Nil
Ex-Dividends	-
Board Meeting	R Systems Intl



## Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



## Today's Stock Recommendation

### Technical Overview:

Stock recommendation for 07/12/2015 is Emami Ltd.. In today's trading session it was up by 1.58%. Its long term trend is up. It has made a green candle indicating further buying in daily chart. Its short term support level is 989. All the indicators are suggesting that one can go for long position in this stock above 1010 levels. The stock may test level of 1025-1050 in coming days.



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