



Daily Newsletter - Equity

08-Dec-2015





Market Wrap

INDIAN MARKET OVERVIEW

- Nifty future started off week on a negative note, continuing its downtrend for fourth consecutive session on Monday despite positive global cues. Nifty future down by 11 points to close at 7808.
- The 30-share BSE Sensex ended down 108 points at 25530. The market breadth was slightly broader as about 1446 shares advanced against 1316 declining shares on the BSE.
- Shares of Bharat Forge fell 2.4 percent intraday Monday to hit a 52-week low of Rs 818 on the BSE due to further decline in truck orders inflow.
- Tata Group along With its listed firms adding over USD 100 billion to market capitalisation in the last 15 years, it is looking at an increase of nearly USD 250 billion by 2025, including through acquisitions.

GLOBAL MARKET OVERVIEW

- Asian stocks came off day's high to close mixed today, as investors eye a host of economic data due this week.
- Nikkei and Shanghai gained 1 percent and 0.3 percent, respectively while Hang Seng lost 0.15 percent.
- European equities were trading higher with CAC and DAX up over 1.7 percent after a solid US jobs report that put the Federal Reserve on course to increase interest rates. Britain's FTSE was up 0.5 percent.
- Nonfarm payrolls data showed the US economy created 211,000 jobs for November, beating market expectations. It is likely to have been the final sign for the Federal Reserve that conditions were right for a hike in interest rates in December.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened on negative note around 7850 and sustained below it for the entire day and also break key mark of 7800. On upside 7850 is a key resistance mark and 7700 is key support mark in downside. Tomorrow it is expected to trade with this range and trader can use sell on high strategy.

	R2	R1	Pivot	S1	S2
Nifty	7889	7848	7819	7778	7749
Strategy	Consolidate				



Bank Nifty Technical Overview:

Bank Nifty Future opened on positive note but witnessed bearish movement for the day. In later part it showed slight recovery and closed with positive note from Friday's closing but negative on intraday. Tomorrow range bound movement is expected with in range of 17150-16900.

	R2	R1	Pivot	S1	S2
Nifty	17184	17109	17050	16975	16916
Strategy	Consolidate				



Market Statistics

Index PE

Index PE	07 DEC 2015
Nifty	20.99
Bank Nifty	20.05

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
ASIANPAINT	871.65	4.43	ITC	313	-6.83
SUNPHARMA	777.50	2.93	CAIRN	135.45	-2.8
HINDUNILVR	831.10	1.98	COALINDIA	327.2	-2.4
HCLTECH	850.00	1.67	ONGC	224.1	-1.36
TECHM	545.00	1.61	RELIANCE	952.6	-1.33

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	7-Dec-2015	3686.75	3751.79	65.04
DII	7-Dec-2015	1268.82	1323.72	54.90

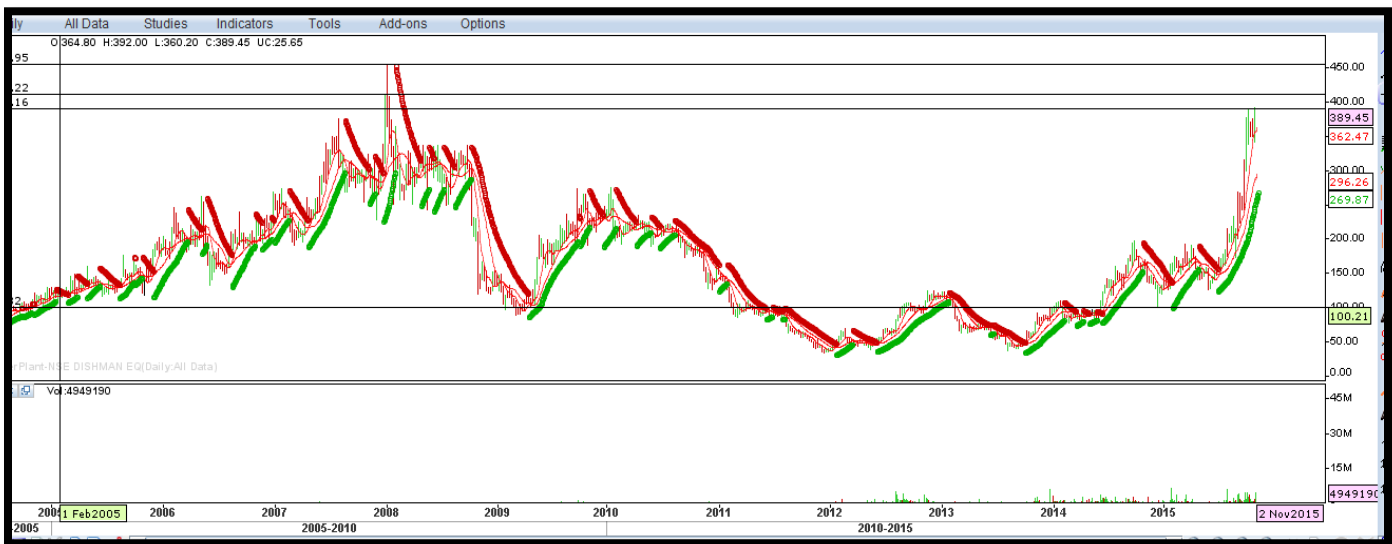
Other Information

Securities in Ban	Nil
Ex-Dividends	Indsil Hydro
Board Meeting	Federal Mogul, Ram Minerals, Tourism Finance



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 08/12/2015 is Ail Ltd. In today's trading session it was up by 2.87%. Its long term trend is up. It has made a green candle indicating further buying in daily chart. Its short term support level is 489. All the indicators are suggesting that one can go for long position in this stock above 610 levels. The stock may test level of 625-645 in coming days.



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