



Daily Newsletter - Equity

09-Dec-2015





Market Wrap

INDIAN MARKET OVERVIEW

- Nifty future extended losses for fifth consecutive session Tuesday, tracking nervousness in global peers post sharp fall in crude oil prices in the previous session. Nifty future down by 80 points to close at 7728.
- The 30-share BSE Sensex ended down 219 points at 25310. The market breadth was very weak as about 856 shares advanced against 1901 declining shares on the BSE.
- Shares of Tata Motors gained nearly 2 percent intraday Tuesday on strong retail sales in November by its UK subsidiary and luxury car maker.
- Rating agency ICRA has downgraded the rating on the proposed Rs 750-crore non-convertible debenture programme of Eros International Media Ltd citing concerns of parent company's reduced financial flexibility and also revised outlook to negative from positive. ICRA said it has revised the the rating on Eros' NCD programme to A+ from AA- .

GLOBAL MARKET OVERVIEW

- Asian equities markets traded cautiously on Tuesday after oil prices fell more than 5 percent during U.S. trading as a result of a global supply glut.
- The Japanese market traded marginally higher after Japan's revised third quarter GDP grew 1 percent on quarter. The Nikkei 225 was up 12 points at 19,709.
- US stocks fell on Monday, led by the S&P energy index's biggest one-day percentage drop since late August as oil prices slid to their lowest point in nearly seven years.
- The Dow Jones industrial average fell 117.12 points to 17,730.51, the S&P 500 lost 14.62 points to 2,077.07 and the Nasdaq Composite dropped 40.46 points to 5,101.81.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened on negative note below 7800. After testing the 7800 key mark nifty future witnessed strong bearish movement on intraday basis and closed around major support of 7700. Tomorrow if nifty future sustain below 7750 then downside movement is expected.

	R2	R1	Pivot	S1	S2
Nifty	7839	7783	7747	7691	7655
Strategy	Consolidate				



Bank Nifty Technical Overview:

Bank Nifty Future opened on negative note and after a slight recovery in morning session it showed downside movement for the entire day and break 168500 level. On Wednesday if bank nifty future sustain below the level of 16900 then it is expected to test the level of 16750-16700.

	R2	R1	Pivot	S1	S2
Nifty	17106	16983	16907	16784	16708
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	08 DEC 2015
Nifty	20.82
Bank Nifty	19.84

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
HCLTECH	852.70	1.23	CAIRN	127.4	-6.22
TATAMOTORS	401.85	0.68	GAIL	340	-4.97
TCS	2326.25	0.28	VEDL	86.75	-4.93
BOSCHLTD	18547.00	0.28	DRREDDY	3044.5	-4.26
BAJAJ-AUTO	2456.05	0.26	ONGC	214.5	-4.2

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	8-Dec-2015	3109.43	3627.89	-518.40
DII	8-Dec-2015	1577.24	986.92	590.32

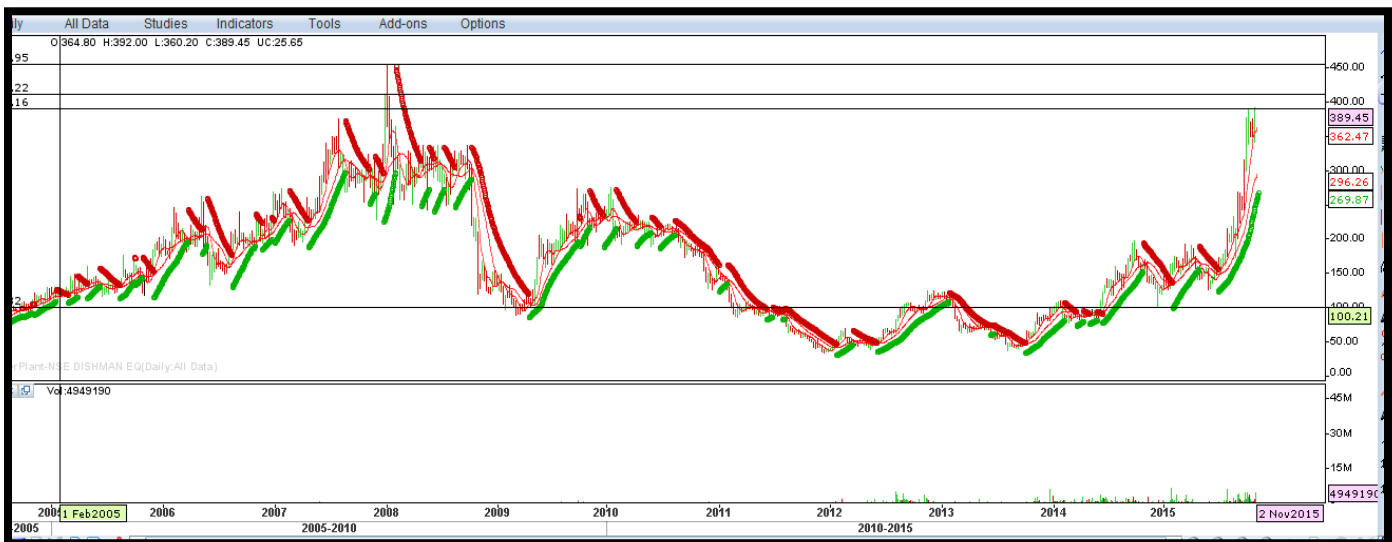
Other Information

Securities in Ban	Ibereal
Ex-Dividends	Binani Ind
Board Meeting	Sat Ind, Southern Ispat, Pearl Elect



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 09/12/2015 is Amaraja battery. In today's trading session it was up by 0.25%. Its long term trend is up. It has made a small green candle indicating further buying in daily chart. Its short term support level is 935. All the indicators are suggesting that one can go for long position in this stock above 955 levels. The stock may test level of 980-1000 in coming days.



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