



Daily Newsletter - Equity

10-Dec-2015





Market Wrap

INDIAN MARKET OVERVIEW

- Nifty future continued losses for sixth consecutive session Wednesday as Investors remained cautious due to uncertainty over GST Bill and volatility in oil prices. Nifty future down by 84 points to close at 7644.
- The 30-share BSE Sensex ended down 274 points at 25036. The market breadth was very weak as about 506 shares advanced against 2261 declining shares on the BSE.
- Union Fertilisers Minister Ananth Kumar on Wednesday said there will be a separate ministry for pharma and medical devices sector in the next one year, and assured that the government will soon implement the Katoch panel recommendations to cut bulk drugs import from China.
- Retirement fund body Employees' Provident Fund Organization (EPFO) is likely to increase the interest rate on PF deposits for 2015-16, from 8.75 percent fixed for the last two financial years, during its trustees' meet tomorrow.

GLOBAL MARKET OVERVIEW

- Asian markets traded cautiously in the morning session on Wednesday as the slide in oil prices continued to weigh on investor sentiment. Oil prices remained low during US trading hours as a result of a global supply glut.
- Japan posted two consecutive days of positive economic data. On Tuesday, growth in revised third quarter gross domestic product (GDP) and on Wednesday October core machinery orders rose unexpectedly by 10.7 percent on-month.
- US markets closed in the red. The Dow Jones Industrial Average dropped 162 points to 17,568. The S&P 500 was down 13 points at 2,063 while the Nasdaq ended near flat, down 3 points at 5,098



Technical Outlook



Nifty Technical Overview:

Nifty futures opened on flat note and witnessed bearish movement for the entire day after giving break out of H&S in 15 min chart at level of 7700. As per technical target of H&S it is expected to go further downside in coming days. If it manages to sustain below 7670 then it can test 7600-7550.

	R2	R1	Pivot	S1	S2
Nifty	7767	7705	7666	7604	7565
Strategy	Consolidate				



Bank Nifty Technical Overview:

Bank Nifty Future opened almost flat and witnessed downside movement in morning session after some consolidation which lasts till market closing. Bank nifty future sustained below 16850 for the entire day but took support at 16650. If it manages to sustain below 16850 then it can test 16600-16500.

	R2	R1	Pivot	S1	S2
Nifty	17044	16884	16775	16615	16506
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	09 DEC 2015
Nifty	20.58
Bank Nifty	19.61

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
BHEL	169.05	2.64	VEDL	82.3	-5.57
TCS	2370.00	1.76	BPCL	879	-3.62
ITC	317.50	0.87	CIPLA	621.85	-3.23
ONGC	217.45	0.79	COALINDIA	307.9	-3.18
NTPC	130.60	0.42	TATASTEEL	227.3	-3.17

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	9-Dec-2015	3096.25	3623.66	527.41
DII	9-Dec-2015	1938.11	1073.40	864.71

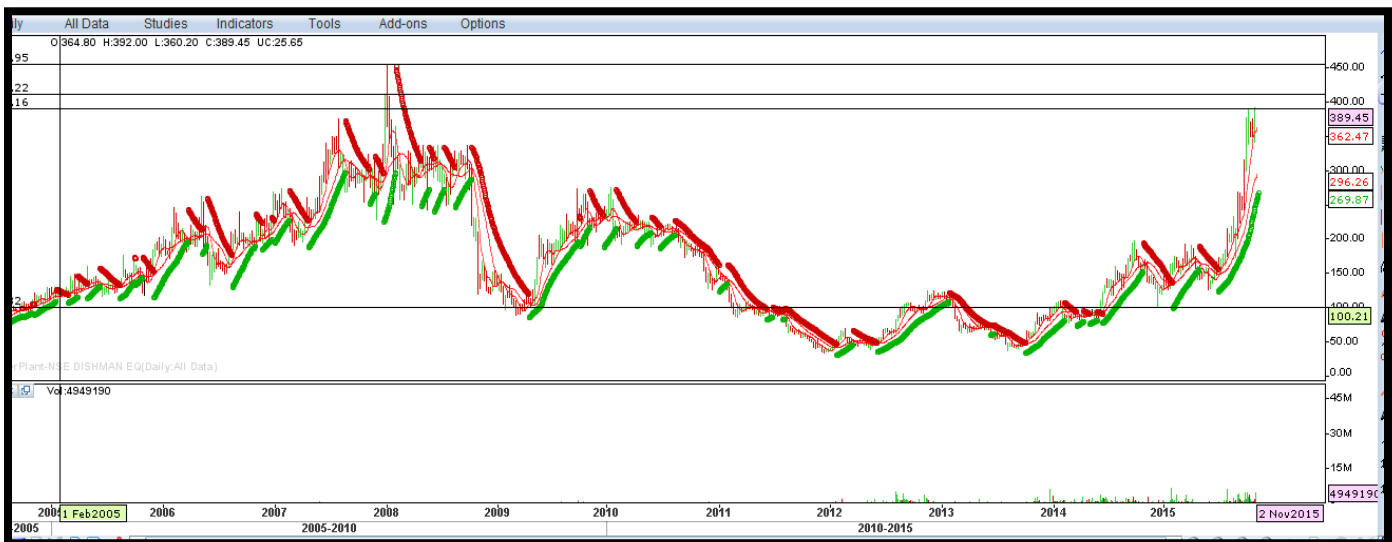
Other Information

Securities in Ban	lbrealest
Ex-Dividends	Colgate
Board Meeting	-



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 10/12/2015 is Star Ltd.. In today's trading session it was up by 0.95%. Its long term trend is up. It has made a small green candle indicating further buying in daily chart. Its short term support level is 1370. All the indicators are suggesting that one can go for long position in this stock above 1390 levels. The stock may test level of 1410-1430 in coming days.



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