



# Daily Newsletter - Equity

11-Dec-2015





# Market Wrap

## INDIAN MARKET OVERVIEW

- Market showed strong comeback on Thursday after more than 350 points fall on the nifty future in previous six consecutive sessions, driven by index heavyweights Reliance Industries, HDFC and Infosys. Nifty future down by 84 points to close at 7644.
- The 30-share BSE Sensex rose 216 points at 25252. The market breadth was strong as about 1847 shares advanced against 835 declining shares on the BSE.
- Reserve Bank of India (RBI) is keeping a close tab on all SDR cases reported so far and may tighten SDR guidelines to ensure the tool is not being misused by banks to defer or avoid provisioning.
- Havells India, the lighting and electrical products manufacturer, decided to sell 80 stake in Havells Sylvania Malta BV owned by its subsidiary Havells Holdings (HHL) and Havells Exim to Chinese company.

## GLOBAL MARKET OVERVIEW

- Asian stocks slipped on Thursday as weak oil prices continued to feed global growth worries, while the euro held solid gains after a policymaker poured cold water on market expectations of more easing by the European Central Bank.
- Japan's Nikkei fell 1 percent to hit a 1-month low and Australian shares dropped 0.8 percent. South Korea's Kospi dipped 0.2 percent.
- The Dow Jones industrial average fell 75 points to 17492, the S&P 500 lost 15 points to 2047 and the Nasdaq Composite dropped 75 points to 5022.
- The Reserve Bank of New Zealand on Thursday cut the official cash rate (OCR) by 25 basis points to 2.5% and while it indicated this could be the end of the easing cycle, it also said rates would be reduced further if needed.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened almost on flat note and showed slightly bearish movement in morning session but showed strong recovery in later part as nifty future could not sustain below 7650. Tomorrow we can expect consolidated movement it and expected to trade in range of 7680-7780.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7772</b>	<b>7741</b>	<b>7690</b>	<b>7659</b>	<b>7608</b>
<b>Strategy</b>	<b>Consolidate</b>				



## Bank Nifty Technical Overview:

Bank Nifty Future opened almost flat and witnessed downside movement in morning session and broke yesterday's low but could not sustain below it and showed slight bullish sentiment due to short covering after continuous fall from a week. On Friday consolidated movement is expected.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>16924</b>	<b>16849</b>	<b>16750</b>	<b>16675</b>	<b>16576</b>
<b>Strategy</b>	<b>Consolidate</b>				



# Market Statistics

## Index PE

Index PE	10 DEC 2015
Nifty	20.77
Bank Nifty	19.80

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
RELIANCE	949.25	3.64	LUPIN	1729.25	-1.74
TATASTEEL	233.90	3.11	M&M	1292.45	-1.5
HINDALCO	75.75	2.71	YESBANK	706.15	-1.47
HDFC	1182.80	2.56	TATAMOTORS	389	-1.26
BAJAJ-AUTO	2450.30	2.55	PNB	129	-1.04

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	10-Dec-2015	3226.68	3806.96	580.28
DII	10-Dec-2015	1741.90	1330.98	410.92

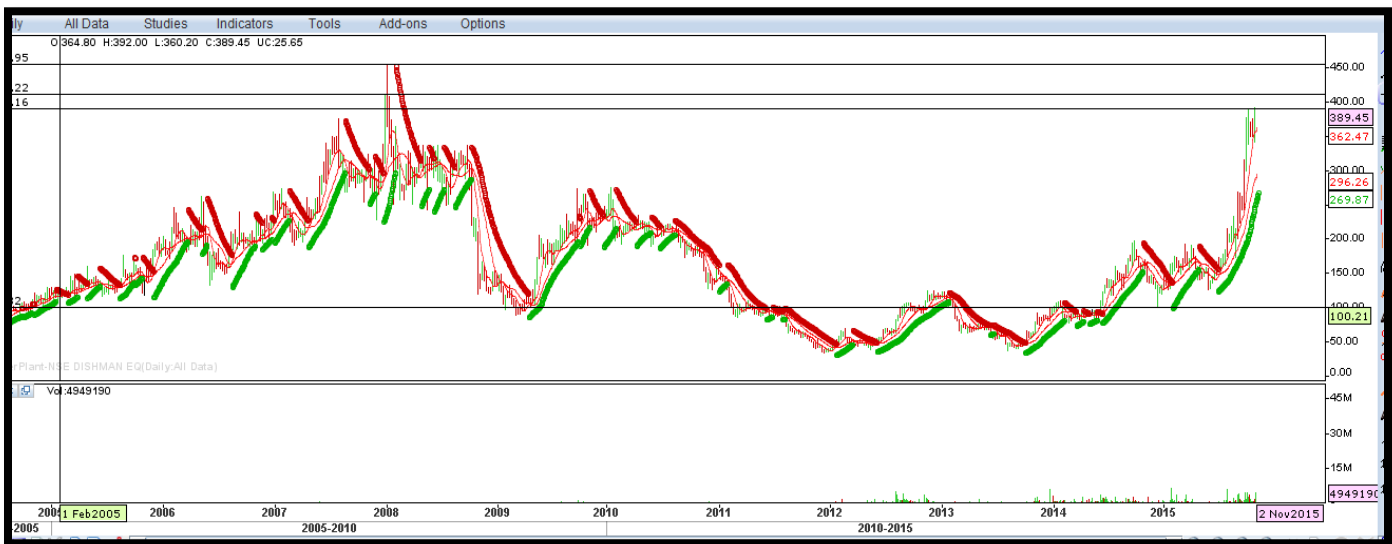
## Other Information

Securities in Ban	Ibrealect, Unitech
Ex-Dividends	Nestle
Board Meeting	Abacus Computer, Kohinoor Techno, Asian Oilfield



## Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



## Today's Stock Recommendation

### Technical Overview:

Stock recommendation for 11/12/2015 is HDFC Ltd.. In today's trading session it was up by 2%. Its long term trend is up. It has made a small green candle indicating further buying in daily chart. Its short term support level is 1150. All the indicators are suggesting that one can go for long position in this stock above 1180 levels. The stock may test level of 1220-1240 in coming days.



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