



Daily Newsletter - Equity

14-Dec-2015





Market Wrap

INDIAN MARKET OVERVIEW

- The market ended lower dragged by autos and banking shares. Nifty future down by 82 points to close at 7627.
- The 30-share BSE Sensex down 207 points at 25044. The market breadth was weak as about 988 shares advanced against 1661 declining shares on the BSE.
- The Reserve Bank of India (RBI) is pressing ahead with its aim to clean up banks' balance sheets by March 2017 and towards that, it may make certain alterations to steps it has taken so far to tackle the NPA.
- The government has imposed an anti-dumping duty ranging from 5-57 percent on cold-rolled steel for a period of five years. The duty has been imposed on countries such as China, US, South Africa, Thailand and Taiwan.

GLOBAL MARKET OVERVIEW

- Asian markets traded mixed on Friday, despite Wall Street's positive finish overnight, as record low oil prices weighed resources plays and China shares opened in negative territory as another top executive was reported missing by local media.
- Nikkei 225 gained 0.96%, while the S&P/ASX 200 fell 0.31% and the Shanghai Composite eased 0.84%.
- The Dow Jones industrial average rose 82 points to 17574 the S&P 500 gained 4 points to 2052 and the Nasdaq Composite added 22 points to 5045.
- The Chinese markets opened lower ahead of another series of economic data due on Saturday, including retail sales, industrial production, and fixed asset investment.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened on flat note and witnessed bearish movement for the entire day as market tested the break out level of 7720 and closed around psychological level of 7600. In coming days if nifty future breaks the level of 7600 then it is expected to test the level of 7550-7500.

	R2	R1	Pivot	S1	S2
Nifty	7777	7702	7644	7569	7511
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty Future opened flat and witnessed downside movement in morning session which lasts till end of the session. It showed sharp fall after breaking the level of 16650 and tested the level of 16300. If it manages to sustain below 16500 then further downside movement can be seen.

	R2	R1	Pivot	S1	S2
Nifty	17012	16700	16496	16184	15980
Strategy	Sell on highs				



Market Statistics

Index PE

Index PE	11 DEC 2015
Nifty	20.57
Bank Nifty	19.62

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
TATASTEEL	241.30	3.56	ICICIBANK	249.9	-3.49
HINDALCO	76.35	0.86	YESBANK	683.45	-3.34
INFY	1055.65	0.79	TATAMOTORS	379	-2.72
VEDL	83.70	0.72	GRASIM	3611.15	-2.7
HINDUNILVR	821.00	0.63	BOSCHLTD	18149.85	-2.39

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	11-Dec-2015	3824.52	3570.79	253.73
DII	11-Dec-2015	1790.32	1497.44	292.28

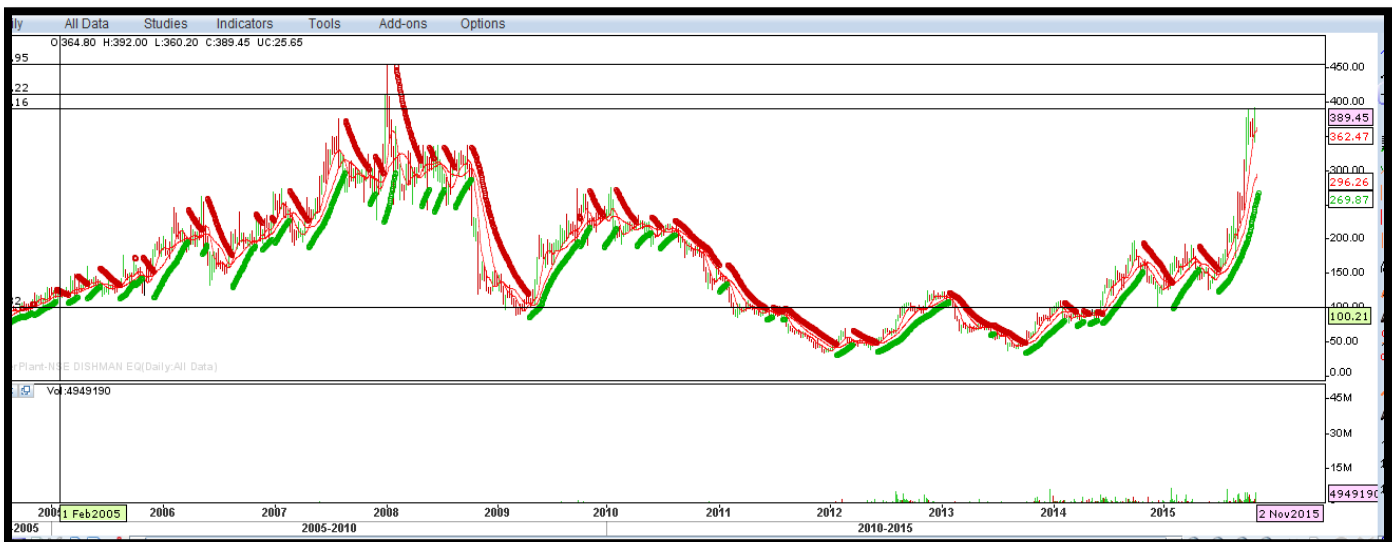
Other Information

Securities in Ban	Ibrealest, Unitech
Ex-Dividends	CMI
Board Meeting	Surya Marketing, Vatsa education, Mysore Paper



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 14/12/2015 is Marico Ltd.. In today's trading session it was up by 1.06%. Its long term trend is up. It has made a small green candle indicating further buying in daily chart. Its short term support level is 419. All the indicators are suggesting that one can go for long position in this stock above 430 levels. The stock may test level of 440-450 in coming days.



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