



Daily Newsletter - Equity

15-Dec-2015





Market Wrap

INDIAN MARKET OVERVIEW

- Equity benchmarks bounced back on Monday after losing more than 2 percent in previous week. Nifty future down by 40 points to close at 7668.
- The 30-share BSE Sensex down 105 points at 25150. The market breadth was weak as about 988 shares advanced against 1661 declining shares on the BSE.
- The country's wholesale inflation, which has been in negative territory for thirteen months now, eased a bit, with the wholesale price index coming in at -1.99 percent in November compared to -3.81 percent in October and versus a forecast of -2.59 percent.
- Handset maker Micromax will invest Rs. 300 crore over the next few months as it sets up three new manufacturing units in India to ramp up domestic production and reduce dependence on imports from China.

GLOBAL MARKET OVERVIEW

- Asian equities were trading lower on Monday after a further slump in oil prices weighed on Wall Street on Friday.
- The Dow Jones industrial average fell 309 points to 17265 with every component in the index ending down. The S&P 500 lost 39 points to 2012 and the Nasdaq Composite dropped 111 points to 4933
- China deciding to depreciate its currency recently, the world's second largest economy on Friday launched a trade-weighted yuan index; a move that an expert believes will help it depreciate more.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened on flat note and witnessed bullish movement due to short covering on lower levels after a continuous fall since last one week. Key mark of 7600 acted as major support. Tomorrow nifty future is expected to trade on consolidation due to uncertainty over fed decision.

	R2	R1	Pivot	S1	S2
Nifty	7763	7715	7647	7599	7531
Strategy	Consolidate				



Bank Nifty Technical Overview:

Bank Nifty Future opened almost flat and witnessed upside movement in morning session but all gains lots till market closing. 16300 acted as major support and sustain above it for the entire day. This is the major support level of upcoming session. Consolidation is expected for tomorrow.

	R2	R1	Pivot	S1	S2
Nifty	16622	16503	16379	16260	16136
Strategy	Consolidate				



Market Statistics

Index PE

Index PE	14 DEC 2015
Nifty	20.69
Bank Nifty	19.61

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
ADANI PORTS	254.90	5.70	AXIS BANK	431.25	-2.13
HINDALCO	79.05	3.67	TATAMOTORS	372	-1.57
COALINDIA	317.20	3.07	BHARTIARTL	306	-1.15
ZEEL	408.45	2.69	ONGC	213.5	-0.86
AMBUJACEM	193.95	2.62	SBIN	225.6	-0.75

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	14-Dec-2015	2764.10	2921.17	157.07
DII	14-Dec-2015	1627.73	1241.26	386.47

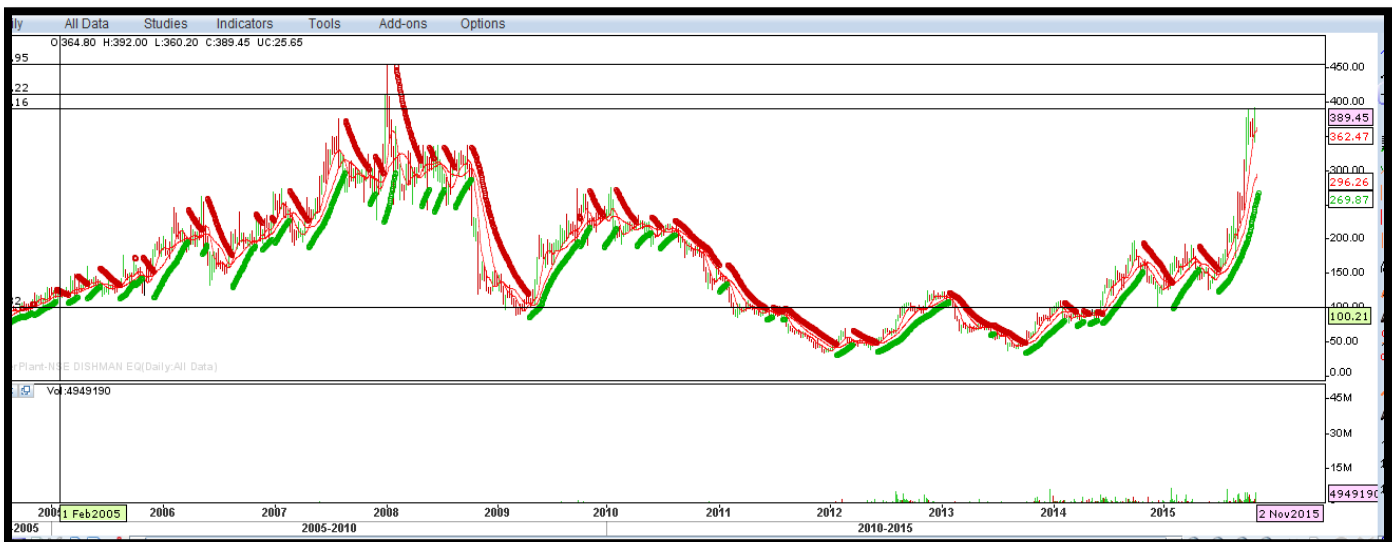
Other Information

Securities in Ban	Ibrealst, Unitech
Ex-Dividends	-
Board Meeting	Bhandari Hosier, Vatsa Education, Emgee Cables



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 15/12/2015 is Tataelexi Ltd. In today's trading session it was up by 6.25%. Its long term trend is up. It has made a small green candle indicating further buying in daily chart. Its short term support level is 2085. All the indicators are suggesting that one can go for long position in this stock above 2130 levels. The stock may test level of 2170-2220 in coming days.



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