

# Weekly Newsletter-Agri Commodity

## 21/12/2015



  
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# Weekly News Letter-Agri

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# MARKET WRAP

## CHANA

- ▶ Chana future closed on up side on Friday after witnessing consolidated movement for the entire week.
- ▶ Chana future can face strong support from psychological level of 4800 and buying is expected for from lower level continuing channel formation.

## DHANIYA

- ▶ Dhaniya future witnessed bearish movement for the entire week and closed on lower side.
- ▶ Dhaniya future has made a bearish candle in weekly chart so selling might be seen on Monday but buying is expected from lower levels.

## JEERA

- ▶ Jeera future bottomed out and closed on bullish note on Friday so further buying is expected in next week.
- ▶ There is strong weekly trend line and resistance level but if it crosses that level than bullish rally can be expected in near term.

## TURMERIC

- ▶ Turmeric future witnessed bullish movement for the entire week and closed on positive note.
- ▶ In weekly chart Turmeric is following trend line support so Buying might be seen from lower levels.

# TECHNICAL VIEW

## CHANA

### WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
CHANA	6585	6085	5585	5391	5085	4891	4585	4085	3585

### OUTLOOK

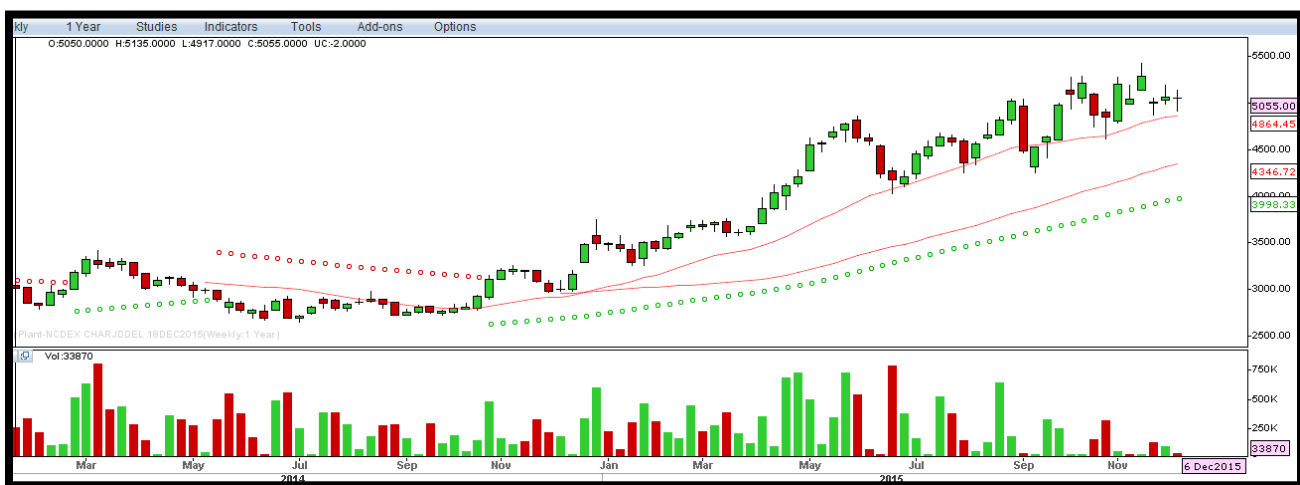
**Trend:** Buy on dips

**Resistance:** 5390, 6080

**Support:** 4890, 4080

**Strategy:** Buy on dips

### CHANA WEEKLY



## DHANIYA

### WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
DHANIYA	12830	11650	10470	9996	9290	8816	8810	6930	5750

### OUTLOOK

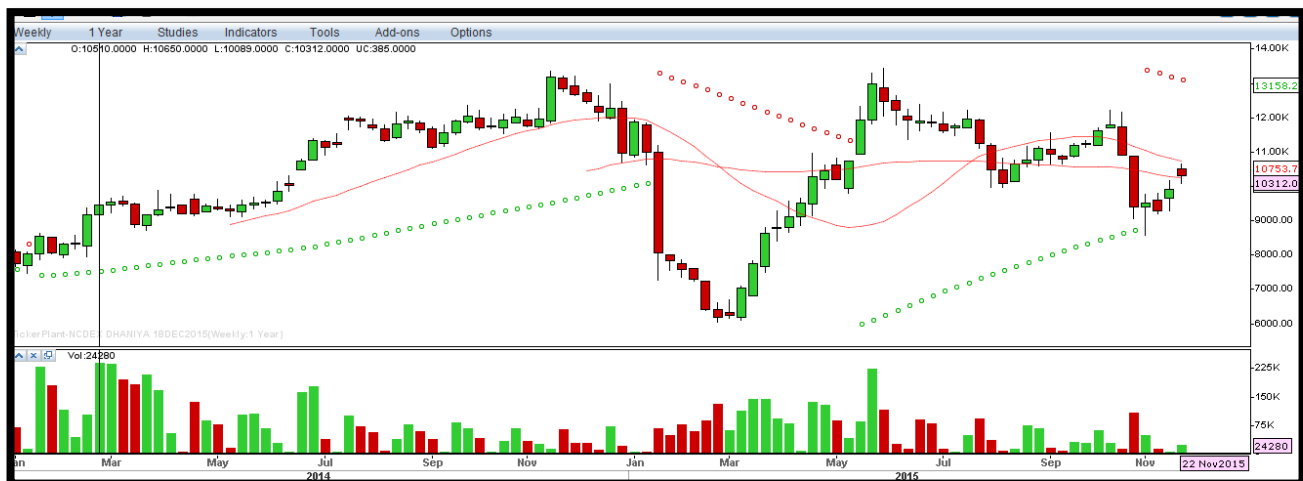
**Trend: Consolidate**

**Resistance: 9990, 10470**

**Support: 8810, 6930**

**Strategy: Buy on dips**

### DHANIYA WEEKLY



# JEERA

## WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
JEERA	17598	16938	16278	15946	15618	15286	14958	14298	13638

## OUTLOOK

**Trend: Consolidate**

**Resistance: 16270, 16930**

**Support: 15280, 15290**

**Strategy: Buy on dips**

## JEERA WEEKLY



# TURMERIC

## WEEKLY PIVOT

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
TURMERIC	9814	9314	8814	8630	8314	8130	7814	7314	6814

## OUTLOOK

**Trend: Consolidate**

**Resistance: 8650, 8825**

**Support: 8125, 7820**

**Strategy: Buy on dips**

## TURMERIC WEEKLY



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