



Daily Newsletter - Equity

28-Dec-2015





Market Wrap

INDIAN MARKET OVERVIEW

- It is a dull Christmas eve on as the market was in a narrow range throughout the day. Most dealers seem to have packed their bags and gone off on a Christmas break. Nifty future up 7 points at 7871.
- The 30-share BSE Sense down 11 points at 25838. The market breadth was strong as about 1557 shares advanced against 1112 declining shares on the BSE.
- Country's largest lender State Bank of India raised Rs 4,000 crore by issuing tier-II bonds on private placement basis under the Basel-III norms
- Drug major Sun Pharmaceutical raised Rs 1,000 crore through issuance of non-convertible debentures (NCDs) on private placement basis.

GLOBAL MARKET OVERVIEW

- Asian equities delivered some last-minute Christmas cheer, continuing to rally on the last full trading day of the week before the holiday period.
- Wall Street rallied for the third consecutive session on Wednesday, propelled by sharp gains in energy stocks as a rebound in oil prices boosted sentiment heading into the Christmas holiday.
- The Dow Jones industrial average ended up 1 percent at 17602 points. The S&P 500 gained 25 points to 2064 and the Nasdaq Composite added 0.9 percent to 5045.
- Crude prices climbed after US inventories fell but still hovered near multi-year lows as oversupply concerns persisted.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened on positive note and witnessed bearish movement in initial part of the day and consolidated for remaining part of the day but sustained above 7850 for the entire day. Nifty future can show consolidated movement on Monday in range of 7850 to 7900.

	R2	R1	Pivot	S1	S2
Nifty	7921	7896	7862	7837	7803
Strategy	consolidate				



Bank Nifty Technical Overview:

Bank Nifty futures opened on positive note and witnessed sharp fall in early part of the day and witnessed consolidated movement for the entire day. On Monday bank nifty future can show range bound movement for the day between major resistance of 16900 and major support of 16750.

	R2	R1	Pivot	S1	S2
Nifty	17022	16926	16834	16738	16646
Strategy	Consolidate				



Market Statistics

Index PE

Index PE	24 DEC 2015
Nifty	21.26
Bank Nifty	19.65

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
VEDL	92.15	3.19	ZEEL	410.7	-1.99
CAIRN	138.50	2.33	ICICIBANK	258.5	-1.28
HINDALCO	85.50	1.91	PNB	120.05	-1.03
BHARTIARTL	337.75	1.62	HCLTECH	855.6	-0.95
GAIL	363.00	1.27	GRASIM	3708.5	-0.81

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	23-Dec-2015	2426.42	2040.60	385.82
DII	23-Dec-2015	1743.36	1110.72	632.64

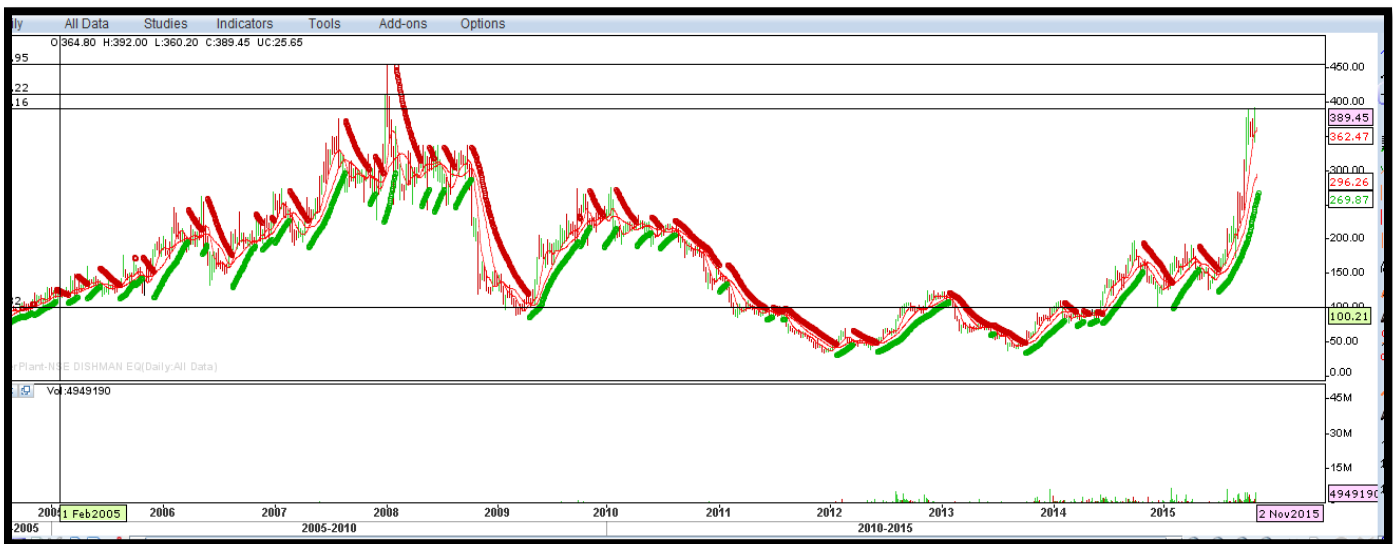
Other Information

Securities in Ban	Unitech, Jain Irrigation, JP Associates, Indiacem, Jindalsteel
Ex-Dividends	-
Board Meeting	Alpha Hi tech, Ganesh Benzo, MBL Infra



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 28/12/2015 is Ail Ltd. In today's trading session it was up by 2.91%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 635. All the indicators are suggesting that one can go for long position in this stock above 650 levels. The stock may test level of 680-700 in coming days.



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