



# Daily Newsletter - Equity

30-Dec-2015





# Market Wrap

## INDIAN MARKET OVERVIEW

- The market closed flat amid consolidation and thin volumes on Tuesday despite positive global cues and correction in oil prices. Nifty future up 23 points at 7932.
- The 30-share BSE Sense up 45 points at 17010. The market breadth was weak as about 1156 shares advanced against 1509 declining shares on the BSE.
- HDFC Bank today slashed its base rate by 5 basis points to bring it down to 9.30 percent from the 9.35 percent earlier effective January 4, 2016.
- Sterlite Technologies has won the Rs 1300 crore transmission project in Odisha by bidding 10 percent lower than the nearest competitor. The winning bid by Sterlite was at Rs 140 crore per annum for 35 years.

## GLOBAL MARKET OVERVIEW

- Asian equities traded mixed on the second day in the final week of trading for 2015, following a lower finish on Wall Street.
- The Australian ASX 200 index rose 24 points at 5232, The Japanese market traded down, with the benchmark Nikkei 225 shaving off 70 points to 18803.
- The Dow Jones industrial average ended down 0.14 percent at 17528 and the S&P 500 lost 0.22 percent to 2056. The Nasdaq Composite fell 0.15 percent to 5040.
- European equities traded higher as sentiment got a boost from a mostly positive performance in Asian markets. France's CAC and Germany's DAX gained 1.5 percent followed by Britain's FTSE.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened slightly positive but witnessed bearish movement in first half of the day after little consolidation to take support at 7900 key mark and bounced back in second half of the day and closed on positive note. Tomorrow it can test 8000 level if sustain above the level of 7920.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7964</b>	<b>7948</b>	<b>7922</b>	<b>7906</b>	<b>7880</b>
<b>Strategy</b>	<b>Buy on dips</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened almost flat and witnessed slight bearish movement in early part of the day. After taking support at 16900 bank nifty future continued it last week trend and broke 17000 major psychological key mark. On Wednesday it can show bullish movement and test the level of 17100.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>17112</b>	<b>17061</b>	<b>16973</b>	<b>16922</b>	<b>16834</b>
<b>Strategy</b>	<b>Buy on dips</b>				



# Market Statistics

## Index PE

Index PE	29 DEC 2015
Nifty	21.44
Bank Nifty	19.74

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
BAJAJ-AUTO	2535.00	1.70	HCLTECH	852.5	-1.75
AMBUJACEM	206.05	1.65	BHEL	168.7	-1.6
GRASIM	3750.00	1.48	COALINDIA	321.8	-1.14
ACC	1349.10	1.37	POWERGRID	140.55	-1.13
M&M	1265.20	1.26	DRREDDY	3090.8	-0.96

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	29-Dec-2015	2278.39	2269.90	8.49
DII	29-Dec-2015	1473.43	1466.99	6.44

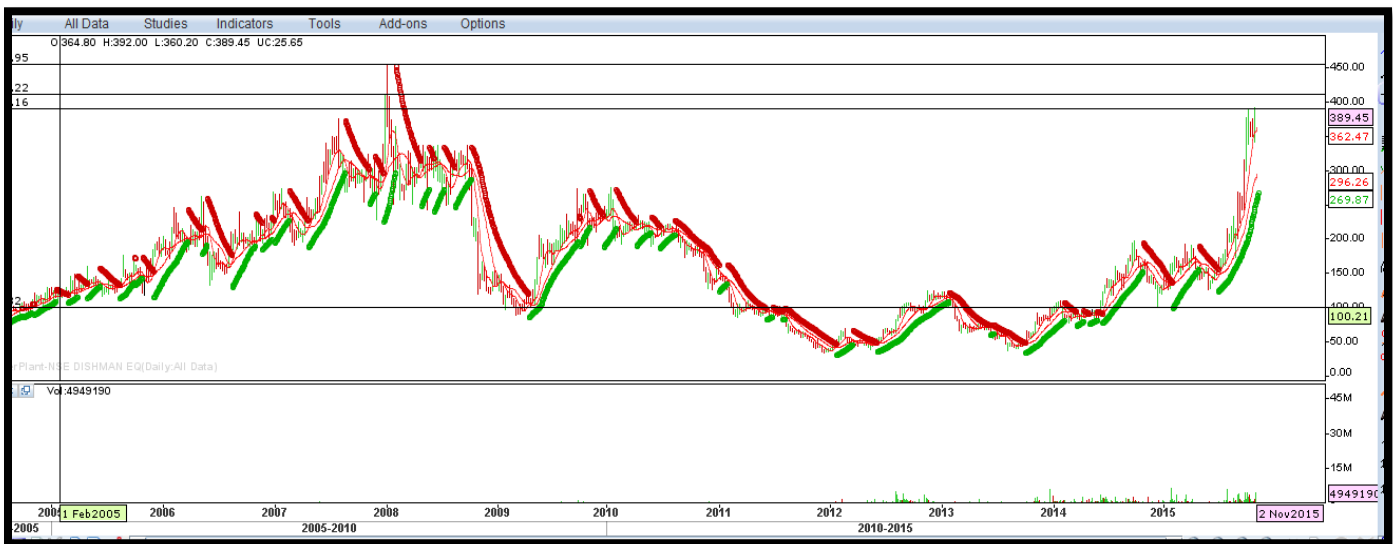
## Other Information

<b>Securities in Ban</b>	Unitech, Jain Irrigation, JP Associates, Indiacem, Jindalsteel, DLF, KSCL, Wock Pharma
<b>Ex-Dividends</b>	-
<b>Board Meeting</b>	Aarey Drugs, Beryl Securities, Cords Cable Ind



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 30/12/2015 is Relintra Ltd. In today's trading session it was up by 3.52%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 494. All the indicators are suggesting that one can go for long position in this stock above 509 levels. The stock may test level of 520-535 in coming days.



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