



Daily Newsletter - Equity

31-Dec-2015





Market Wrap

INDIAN MARKET OVERVIEW

- Bears took charge on Wednesday as the market saw selling pressure in last couple of hours of trade today, weighed down by technology, banking & financials and select oil stocks. Nifty future down 30 points at 7901.
- The 30-share BSE Sense down 119 points at 25960. The market breadth was slight strong as about 1365 shares advanced against 1299 declining shares on the BSE.
- Shares of Tata Power Company rose 2.2 percent intraday Wednesday as the Tata Group Company is likely to see reduction in interest cost post refinancing of rupee loans.
- Stocks of state-controlled lender IFCI rose 4.3 percent on news that the company has sold partial stake in National Stock Exchange (NSE). The stock hit an intraday high of Rs 28.05, its highest level since December 4.

GLOBAL MARKET OVERVIEW

- Asian shares glided higher in early trading on Wednesday, taking their cues from overseas gains, although investors are cautiously watching to see whether renewed selling in crude oil futures will dent sentiment.
- On Wall Street, major US indexes each gained more than 1 percent. All 10 major S&P sectors ended with gains, led by a 1.34-percent rise in the technology sector.
- Japan's Nikkei was up 0.6 percent, poised to gain over 9 percent for the year, though down more than 3 percent for December.
- The dollar index, which tracks the greenback against a basket of six rival currencies, was up 0.1 percent at 98.196



Technical Outlook



Nifty Technical Overview:

Nifty futures opened on flat note and witnessed bearish movement for the entire day after slight consolidation in morning session at major resistance level of 7940-7950 and took support at 7900. Tomorrow nifty future can witness consolidated movement in the range of 7900-7935.

	R2	R1	Pivot	S1	S2
Nifty	7960	7930	7911	7881	7862
Strategy	Consolidate				



Bank Nifty Technical Overview:

Bank Nifty futures opened on flat note and witnessed downside movement for the entire day as bank nifty future faced resistance at the level of 17000 and support at 16900. Tomorrow bank nifty future can show range bound movement between 16980-16900 to create H&S pattern in 15 min chart.

	R2	R1	Pivot	S1	S2
Nifty	17094	17003	16944	16853	16794
Strategy	Consolidate				



Market Statistics

Index PE

Index PE	30 DEC 2015
Nifty	21.35
Bank Nifty	19.64

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
ZEEL	428.50	2.92	PNB	117.6	-2
TATASTEEL	258.80	1.37	HCLTECH	838.9	-1.83
INDUSINDBK	969.90	1.16	BPCL	889	-1.51
TATAPOWER	67.85	1.12	INFY	1088	-1.51
TECHM	524.00	0.97	TCS	2421.7	-1.39

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	30-Dec-2015	2088.87	1935.87	152.20
DII	30-Dec-2015	1414.35	1488.76	74.41

Other Information

Securities in Ban	Unitech, JP Associates, Wock Pharma
Ex-Dividends	-
Board Meeting	Advanta, Blue Blends, Chennai Meenaks



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 31/12/2015 is Jet airways ltd. In today's trading session it was up by 1.61%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 649. All the indicators are suggesting that one can go for long position in this stock above 660 levels. The stock may test level of 680-700 in coming days.



Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

This material is for personal information and based upon it & takes no responsibility

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

Investment in Commodity and equity market has its own risks.

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**