



Daily Newsletter - Equity

01-Jan-2016





Market Wrap

INDIAN MARKET OVERVIEW

- Equity benchmarks ended last day of the year 2015 on a positive note despite tepid global cues amid thin volumes. Nifty future down 30 points at 7901.
- The 30-share BSE Sense up 157 points at 26117. The market breadth was strong as about 1452 shares advanced against 1192 declining shares on the BSE.
- Shares of Cadila Healthcare crashed 16.7 percent intraday to hit a 52-week low of Rs 320.45 on Thursday, reacting to a warning letter from the US health regulator for two Gujarat units.
- Videocon Industries Ltd has fully redeemed USD 194.40 million (approx Rs 1,290 crore) foreign currency convertible bonds (FCCBs) through a combination of cash payout and fresh FCCBs.

GLOBAL MARKET OVERVIEW

- Asian markets traded flat on Thursday, the final trading session of 2015.
- The ASX 200 index was up 0.08 percent at 5,324 with both energy and materials sectors in the red.
- Major US indexes closed in the red, with the Dow Jones Industrial Average down 117 points at 17604. The S&P 500 finished 0.72 percent lower at 2063 while the Nasdaq Composite index shed 0.82 percent to close at 5066.
- A stormy equity rout, landmark currency depreciation, unprecedented state intervention, surprise interest rate cuts and circuit breakers: It's been a year to remember for Chinese financial markets.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened around 7900 level and consolidated in morning session at the level, which acted as major support and bounced in later part of the day on expiry. On Friday if it sustain above 7930 and break 7960 then it can test the level of 8000 by the end of the session.

	R2	R1	Pivot	S1	S2
Nifty	7984	7969	7943	7928	7902
Strategy	Consolidate				



Bank Nifty Technical Overview:

Bank Nifty futures opened on flat note and witnessed consolidated movement for the entire day in the range of 16950-16900. Tomorrow it is expected to trade in range of major resistance of 17000 and major support level with 200 days EMA's support of in 15 chart of 16940.

	R2	R1	Pivot	S1	S2
Nifty	17048	17009	16979	16940	16910
Strategy	Consolidate				



Market Statistics

Index PE

Index PE	31 DEC 2015
Nifty	21.49
Bank Nifty	19.83

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
HDFC	1263.50	2.42	PNB	116	-1.53
ZEEL	438.20	2.34	VEDL	90.7	-1.36
GAIL	375.95	2.12	AXISBANK	449.75	-1.18
HCLTECH	858.00	2.08	YESBANK	725.95	-1.13
INFY	1107.00	1.91	HEROMOTOCO	2688.3	-0.91

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	30-Dec-2015	2088.87	1935.87	152.20
DII	30-Dec-2015	1414.35	1488.76	74.41

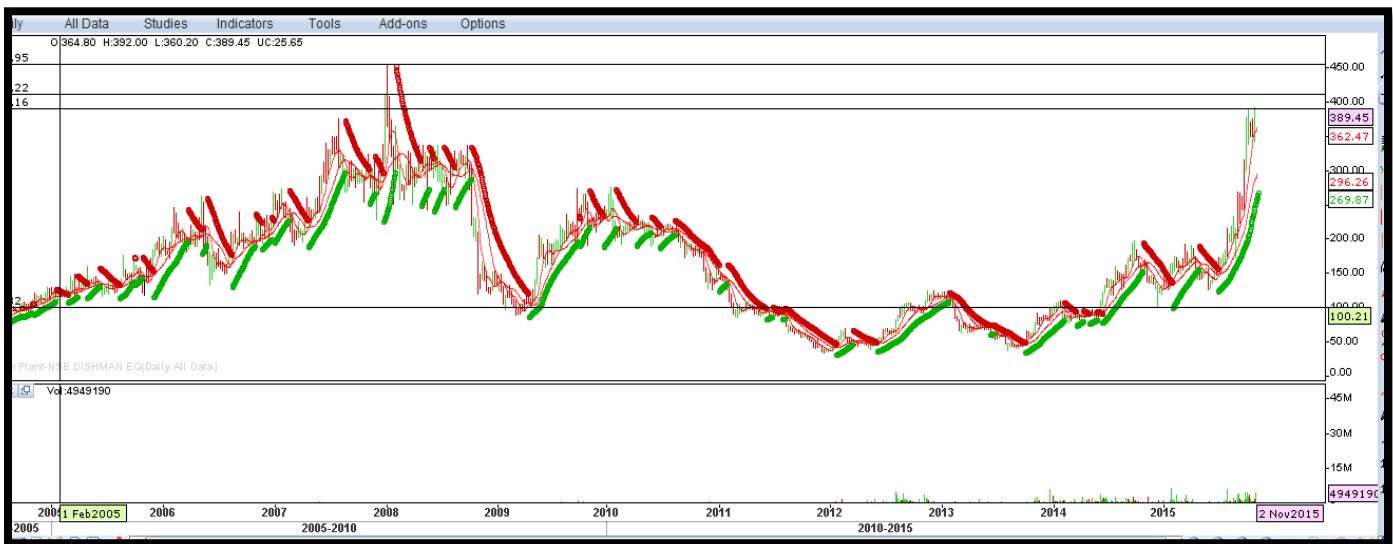
Other Information

Securities in Ban	-
Ex-Dividends	-
Board Meeting	Cords Cable Ind, Veer Energy, Orissa Sponge



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 1/1/2016 is Voltamp Ltd. In today's trading session it was up by 14%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 905. All the indicators are suggesting that one can go for long position in this stock above 930 levels. The stock may test level of 950-970 in coming days.



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