

# Daily Newsletter-Agri Commodity

## 01/01/2016



  
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# MARKET WRAP

- ▶ Chana moved up by 2.03% due to high demand in spot market.
- ▶ Mentha oil moved down by 0.49% amid low demand in spot market.
- ▶ Castor seed went down by 0.67% amid demand fall in spot market.

Turmeric future went down by 1.67% amid profit booking in spot market. Cardamom went up by 1.33% amid high demand in spot market. Jeera future went down by 0.89% amid low demand in spot market. RM-Seed future went up by 1.16% due to high demand in spot market.

COMMODITY	P. CLOSE	LAST CLOSE	NET CHANGE	% CHANGE
CARDAMOM	751.40	761.40	10.00	1.33
CASTOR SEED	3,755.00	3,730.00	-25.00	-0.67
CHANA	4,720.00	4,816.00	96.00	2.03
DHANIYA	7,466.00	7,163.00	-303.00	-4.06
JEERA	14,535.00	14,405.00	-130.00	-0.89
MENTHA OIL	901.40	897.00	-4.40	-0.49
REF SOYA OIL	618.55	618.75	0.20	0.03
RM SEED	4,228.00	4,277.00	49.00	1.16
SOYBEAN	3,694.00	3,735.00	41.00	1.11
TURMERIC	9,926.00	9,760.00	-166.00	-1.67

# TECHNICAL VIEW

## CARDAMOM (JAN)

Trend Strategy	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Sell on highs</li></ul>
Resistance	<ul style="list-style-type: none"><li>• R2 - 777</li><li>• R1 - 762</li></ul>
Support	<ul style="list-style-type: none"><li>• S1 - 740</li><li>• S2 - 725</li></ul>

## CASTOR SEED (JAN)

Trend Strategy	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy on dips</li></ul>
Resistance	<ul style="list-style-type: none"><li>• R2 - 3886</li><li>• R1 - 3811</li></ul>
Support	<ul style="list-style-type: none"><li>• S1 - 3698</li><li>• S2 - 3623</li></ul>

## CHANA (JAN)

Trend Strategy	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy on dips</li></ul>
Resistance	<ul style="list-style-type: none"><li>• R2 - 4885</li><li>• R1 - 4790</li></ul>
Support	<ul style="list-style-type: none"><li>• S1 - 4649</li><li>• S2 - 4554</li></ul>

## DHANIYA (JAN)

Trend Strategy	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy on dips</li></ul>
Resistance	<ul style="list-style-type: none"><li>• R2 - 7727</li><li>• R1 - 7577</li></ul>
Support	<ul style="list-style-type: none"><li>• S1 - 7354</li><li>• S2 - 7204</li></ul>

## JEERA (JAN)

Trend Strategy	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Sell on highs</li></ul>
Resistance	<ul style="list-style-type: none"><li>• R2 - 15043</li><li>• R1 - 14753</li></ul>
Support	<ul style="list-style-type: none"><li>• S1 - 14316</li><li>• S2 - 14026</li></ul>

## MENTHA OIL (DEC)

Trend Strategy	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy On Dips</li></ul>
Resistance	<ul style="list-style-type: none"><li>• R2 - 932</li><li>• R1 - 914</li></ul>
Support	<ul style="list-style-type: none"><li>• S1 - 887</li><li>• S2 - 869</li></ul>

### REF SOYA OIL (JAN)

<b>Trend Strategy</b>	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy on dips</li></ul>
<b>Resistance</b>	<ul style="list-style-type: none"><li>• R2 - 640</li><li>• R1 - 627</li></ul>
<b>Support</b>	<ul style="list-style-type: none"><li>• S1 - 609</li><li>• S2 - 596</li></ul>

### RM SEED (JAN)

<b>Trend Strategy</b>	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy on dips</li></ul>
<b>Resistance</b>	<ul style="list-style-type: none"><li>• R2 - 4375</li><li>• R1 - 4291</li></ul>
<b>Support</b>	<ul style="list-style-type: none"><li>• S1 - 4164</li><li>• S2 - 4080</li></ul>

### SOYABEAN (JAN)

<b>Trend Strategy</b>	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy on dips</li></ul>
<b>Resistance</b>	<ul style="list-style-type: none"><li>• R2 - 3823</li><li>• R1 - 3749</li></ul>
<b>Support</b>	<ul style="list-style-type: none"><li>• S1 - 3638</li><li>• S2 - 3564</li></ul>

### TURMERIC (APR)

<b>Trend Strategy</b>	<ul style="list-style-type: none"><li>• Consolidate</li><li>• Buy on dips</li></ul>
<b>Resistance</b>	<ul style="list-style-type: none"><li>• R2- 10273</li><li>• R1 - 10074</li></ul>
<b>Support</b>	<ul style="list-style-type: none"><li>• S1 - 9777</li><li>• S2 - 9578</li></ul>

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