



Daily Newsletter - Equity

04-Jan-2016





Market Wrap

INDIAN MARKET OVERVIEW

- The market started off year 2016 as well as January series on a positive note with the Nifty closing at two-month high on Friday while the broader markets outperformed benchmarks. Nifty future up 29 points at 7982.
- The 30-share BSE Sense up 43 points at 26160. The market breadth was strong as about 1988 shares advanced against 844 declining shares on the BSE.
- After hitting the Congress wall in two successive Parliament sessions, Finance Minister Arun Jaitley today exuded confidence that landmark GST Bill will be passed in the next session as numbers in the Rajya Sabha will tilt in favour of the new indirect tax regime.
- Maruti Suzuki has registered a 8.5 percent growth in December sales, beating expectations on support from compact, super compact and utility vehicles. The country's largest car maker sold 1.19 lakh units in December against 1.09 lakh units in a year-ago month

GLOBAL MARKET OVERVIEW

- Foreign market were closed on Friday due to 1st day on year 2016 .
- A stormy equity rout, landmark currency depreciation, unprecedented state intervention, surprise interest rate cuts and circuit breakers: It's been a year to remember for Chinese financial markets.
- 2015 was the hardest year in US to make money in 78 years. According to data from Societe Generale, the best-performing asset class of 2015 has been stocks, whose meager 2 percent total return (that is, including dividends) still surpasses those of long-term bonds, short-term Treasury bills and commodities.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened on flat note and witnessed bullish movement for the entire day. On Friday 7940 was the major on which market as support and resistance both. On Monday it can show bullish movement if it manages sustain above 7960 and can test 8000 level.

	R2	R1	Pivot	S1	S2
Nifty	8083	8010	7966	7938	7894
Strategy	Consolidate				



Bank Nifty Technical Overview:

Bank Nifty futures opened on flat note and witnessed consolidated movement in initial part of the day and showed sharp upside movement in later part of the day and test the level of 17100. Tomorrow bullish movement is expected if it sustain above 17035 and can test the level of 17200-17300.

	R2	R1	Pivot	S1	S2
Nifty	17342	17219	17021	16898	16700
Strategy	Consolidate				



Market Statistics

Index PE

Index PE	01 JAN 2015
Nifty	21.53
Bank Nifty	19.84

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
BOSCHLTD	19211.60	3.02	GAIL	368.75	-1.69
TATAMOTORS	401.80	2.68	HCLTECH	845.6	-1.11
ADANIPTS	267.15	2.40	NTPC	144.8	-0.99
VEDL	91.85	1.60	TATASTEEL	257.3	-0.96
PNB	117.50	1.56	ZEEL	433.05	-0.96

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	01 JAN 2015	540.77	312.66	228.11
DII	01 JAN 2015	783.36	864.60	81.24

Other Information

Securities in Ban	-
Ex-Dividends	-
Board Meeting	Control Print, Gromo Trade, Mold Tek tech



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 4/1/2016 is JKTYRE. In today's trading session it was up by 4.37%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 110. All the indicators are suggesting that one can go for long position in this stock above 117 levels. The stock may test level of 121-125 in coming days.



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