



# Daily Newsletter - Equity

06-Jan-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- Equity benchmarks were directionless for the entire day due to lack of global and domestic cues. Nifty future down 7 points at 7802.
- The 30-share BSE Sense down 36 points at 25586. The market breadth was strong as about 2077 shares advanced against 838 declining shares on the BSE.
- In December 2015, Eicher Motors saw a 44.3 percent improvement in its commercial vehicle (CV) sales to 5,068 units compared to 3,512 units in the year ago period.
- Reliance Capital would like to keep the debt to equity ratio at 1.8

## GLOBAL MARKET OVERVIEW

- Chinese markets tumbled at the open Tuesday, but quickly erased early losses as Asian markets recovered from a sharp selloff in the previous session.
- The Shanghai Composite tacked on 0.95 percent after initially trading down as much as 3.1 percent.
- The Dow Jones industrial average closed down 276 points to 17148, the S&P 500 lost 31 points to 2012 and the Nasdaq Composite dropped 104 points to 4903.
- U.K. manufacturing PMI fell to a seasonally adjusted 51.9 last month from a revised reading of 52.5 in November. Analysts had expected the index to inch up to 52.7 in December.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened on flat note and witnessed consolidated movement for the entire day between 7840-7780. For the coming session 7750 can be major support and 7870, 200 day's EMA in 15 min chart can be major resistance in near term. Equity benchmark can move in this range.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7865</b>	<b>7833</b>	<b>7807</b>	<b>7775</b>	<b>7749</b>
<b>Strategy</b>	<b>Consolidate</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened on flat note and witnessed consolidated movement. It traded in the range of 16700-16500. In coming days 16500 can be major support and 16800, 200 day's EMA in 15 min chart can be major resistance in near term. Bank Nifty can trade in this range.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>16782</b>	<b>16680</b>	<b>16598</b>	<b>16496</b>	<b>16414</b>
<b>Strategy</b>	<b>Consolidate</b>				



# Market Statistics

## Index PE

Index PE	05 JAN 2015
Nifty	21.05
Bank Nifty	19.14

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
TATASTEEL	272.70	6.15	PNB	110.6	-1.95
VEDL	92.20	3.65	BANKBARODA	148.3	-1.92
GAIL	370.75	3.04	POWERGRID	138.75	-1.56
ASIANPAINT	901.40	2.34	COALINDIA	325.1	-1.54
HINDALCO	82.60	2.29	HINDUNILVR	846.55	-1.45

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	05 JAN 2015	3361.38	3713.80	352.42
DII	05 JAN 2015	1631.28	1618.09	13.19

## Other Information

Securities in Ban	-
Ex-Dividends	-
Board Meeting	Garodia Chemical



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 6/1/2016 is PVR. In today's trading session it was up by 2.16%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 803. All the indicators are suggesting that one can go for long position in this stock above 825 levels. The stock may test level of 850-870 in coming days.



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