



Daily Newsletter - Equity

08-Jan-2016





Market Wrap

INDIAN MARKET OVERVIEW

- Equity benchmark has ended at four-month closing low. Nifty future down 175 points at 7574.
- The 30-share BSE Sense down 554 points at 24851. The market breadth was weak as about 690 shares advanced against 2188 declining shares on the BSE.
- Shares of InterGlobe Aviation rose 2.5 percent intraday Thursday as it has launched 24 new domestic flights.
- The Centre for Monitoring Indian Economy (CMIE) recently released a report that said announcement of proposals to create new capacities declined sharply (74 percent) in Q3FY16. The same was on a continuous rise post September 2014.

GLOBAL MARKET OVERVIEW

- Asian shares down sharply as trading halt again hits Shanghai. The Shanghai Composite Index was last down 7.32% to 3115.89. The S&P/ASX 200 eased 1.90% and the Nikkei 225 fell 1.78%.
- Trading on the Shanghai Stock Exchange was halted Thursday about 30 minutes after opening when the benchmark Shanghai Composite fell 7.21% triggering the circuit-breaker system.
- US stocks closed at their lowest level since early October on Wednesday, weighed down by fresh concerns over China and slower global growth and as energy shares tumbled with oil prices.
- The Dow Jones industrial average ended down 252 points to 16906, the S&P 500 lost 26 points to 1,990.26 and the Nasdaq Composite dropped 55 points 1.14 percent to 4835.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened 66 points downside and continued till closing for the day. It may find short term support around 7550-7500 but if manages to sustain below this range then it may fall up to the level of 7300-7250. Tomorrow nifty future may continue its bearish trend.

	R2	R1	Pivot	S1	S2
Nifty	7730	7656	7613	7539	7496
Strategy	Sell in high				



Bank Nifty Technical Overview:

Bank Nifty futures opened with 171 points downside and continued it three days bearish movement on Thursday also but could not break 16000 levels. Tomorrow if bank nifty future traded below 16000 then it short it can touch the level of 15800-15700. On Friday traders can use sell on high strategy.

	R2	R1	Pivot	S1	S2
Nifty	16453	16276	16167	15990	15881
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	07 JAN 2015
Nifty	20.47
Bank Nifty	18.95

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
-	-	-	VEDL	80.9	-9
-	-	-	CAIRN	128.85	-8.36
-	-	-	BHEL	153.95	-7.06
-	-	-	TATASTEEL	251	-6.6
-	-	-	BANKBARODA	139	-6.52

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	07 JAN 2015	3610.14	4661.88	1051.74
DII	07 JAN 2015	2237.52	2046.66	190.86

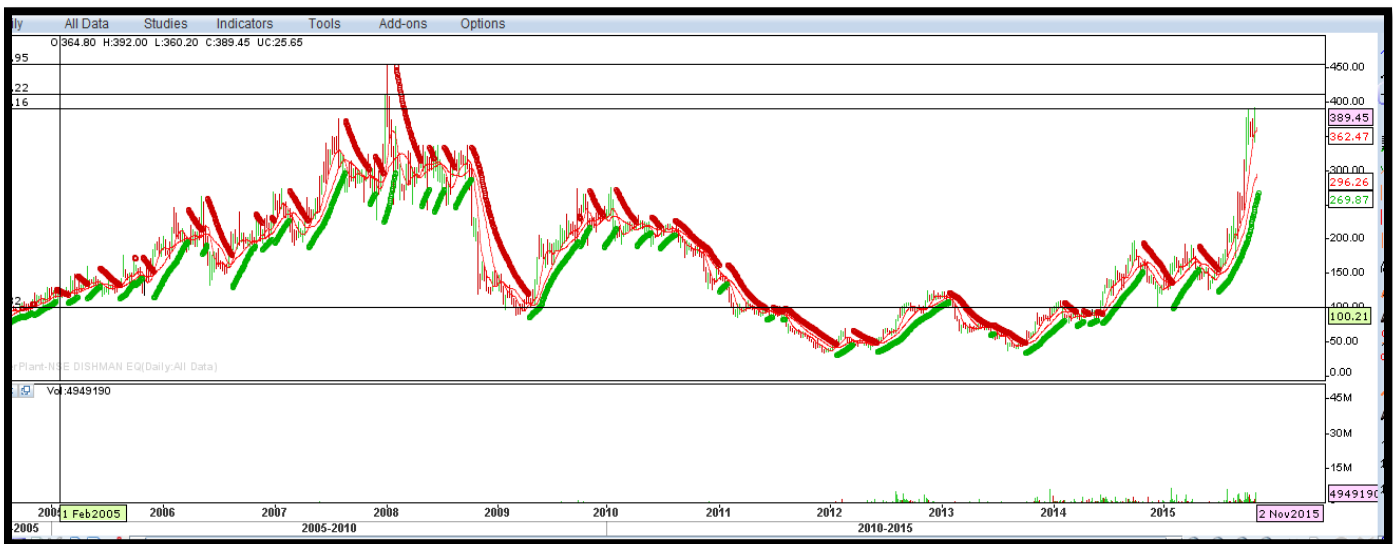
Other Information

Securities in Ban	DLF, Ibrealest
Ex-Dividends	-
Board Meeting	Goa Carbon, Integrated carbon, Jai Balaji Ind



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 8/1/2016 is Monsanto Ltd.. In today's trading session it was up by 3.49%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 2393. All the indicators are suggesting that one can go for long position in this stock above 2440 levels. The stock may test level of 2500-2550 in coming days.



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