



# Daily Newsletter - Equity

12-Jan-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- There were some heady swings in market with benchmark indices ending lower on Monday despite sharp recovery after major loss in early trade. Nifty future down 21 points at 7583.
- The 30-share BSE Sense fell 109 points at 24825. The market breadth was weak as about 1225 shares advanced against 1581 declining shares on the BSE.
- Union Minister Nitin Gadkari on Monday said the government will spend Rs 11,000 crore over the next five years to improve the road infrastructure. He also stated that road accidents cause an annual loss of around Rs 60,000 crore, or 3 percent of the GDP, to the country
- Shares of Tata Motors rose 3 percent intraday on Monday despite China slowdown amidst weak market condition. The four-wheeler major is riding high on its British subsidiary- Jaguar Land Rover's strong sales in December and overall performance in December.

## GLOBAL MARKET OVERVIEW

- Asian shares held weaker on Monday with Tokyo markets shut for a holiday and a light regional data day ahead.
- The Shanghai Composite tumbled 168 points, or 5.29 percent, to 3,017.99, while the Shenzhen Composite plunged 130.61 points, or 6.6 percent, to close at 1,848. In afternoon trade, Hong Kong's Hang Seng index was down 2.3 percent, slipping below the 20,000 threshold for the first time since June 2013.
- The Dow Jones Industrial Average declined 1.02% to hit a new 3-months low, while the S&P 500 index lost 1.08%, and the NASDAQ Composite index fell 0.98%.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with gap down and traded with slight recovery but closed on negative note. Nifty future found support at 7500 and traded upward till 7600. Tomorrow nifty future can show consolidated movement for the day and can trade in range of 7650-7550

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7683</b>	<b>7633</b>	<b>7569</b>	<b>7519</b>	<b>7455</b>
<b>Strategy</b>	<b>Sell on high</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with gap down and traded with slight recovery but closed on negative note. Bank Nifty future found support at 15800 and traded upward till 16200. Tomorrow bank nifty future can show consolidated movement for the day and can trade in range of 16300-15900

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>16365</b>	<b>16200</b>	<b>16020</b>	<b>15855</b>	<b>15675</b>
<b>Strategy</b>	<b>Sell on high</b>				



# Market Statistics

## Index PE

Index PE	11 JAN 2015
Nifty	20.46
Bank Nifty	18.62

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
VEDL	85.00	4.87	WIPRO	536.5	-3.47
RELIANCE	1054.00	2.75	ADANI PORTS	233.5	-3.27
TATAMOTORS	360.45	2.01	M&M	1159.15	-3.24
GRASIM	3641.80	1.85	TECHM	506.9	-2.92
MARUTI	4292.00	1.83	DRREDDY	2928.6	-2.73

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	11 JAN 2015	3157.82	4477.06	1319.24
DII	11 JAN 2015	1848.47	947.48	900.99

## Other Information

Securities in Ban	DLF, Ibrealest
Ex-Dividends	-
Board Meeting	Excel Castronic, Consolidated Se, Alankit



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 12/1/2016 is Nilkamal Ltd. In today's trading session it was up by 2.56%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 1425. All the indicators are suggesting that one can go for long position in this stock above 1475 levels. The stock may test level of 1500-1550 in coming days.



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