



Daily Newsletter - Equity

14-Jan-2016





Market Wrap

INDIAN MARKET OVERVIEW

- Equity benchmarks have ended with gains after an extremely volatile session. Nifty future up 40 points at 7574.
- The 30-share BSE Sense fell 172 points at 24854. The market breadth was weak as about 609 shares advanced against 2198 declining shares on the BSE.
- Tata Power has raised Rs 500 crore by issuing unsecured redeemable, taxable non-convertible debentures on private placement basis.
- Telecom operator Bharti Airtel today announced that Orange will be buying its mobile business in Burkina Faso and Sierra Leone. Orange will acquire 100 percent of the two companies' share capital. The consolidated revenue of the two companies is around 275 million euros.

GLOBAL MARKET OVERVIEW

- Asian shares crept off four-year lows on Wednesday as China's efforts to stabilize its currency brought a moment of calm to equity markets, even as oil marked a sorry new milestone under USD 30 a barrel.
- The Dow Jones industrial average on Tuesday was up 117 points to 16516, the S&P 500 gained 15 points to 1938 and the Nasdaq Composite added 47 points to 4685.
- Manufacturing production in the U.K. fell for the second straight month in November, dampening optimism over the country's economic outlook, official data showed on Tuesday.
- Crude futures rose on Wednesday for the first time in eight days, with US oil pulling further away from the widely watched USD 30-per-barrel level breached the previous session, after US crude stocks unexpectedly fell last week.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with almost flat note and witnessed sharp bearish movement from 7600 level after little consolidation in initial part of the day but it showed strong recovery also in later part of the day from 7450. Nifty future formed doji candle in daily chart and it expected to consolidate in range of 7500-7600

	R2	R1	Pivot	S1	S2
Nifty	7710	7642	7535	7467	7360
Strategy	Consolidate				



Bank Nifty Technical Overview:

Bank Nifty futures opened with almost flat note and witnessed bearish movement after little consolidation in initial part of the day but it showed strong recovery also in later part of the day from 15600. Nifty future formed doji candle in daily chart and it expected to consolidate in range of 15700-16000.

	R2	R1	Pivot	S1	S2
Nifty	16234	16056	15796	15618	15358
Strategy	Consolidate				



Market Statistics

Index PE

Index PE	13 JAN 2015
Nifty	20.45
Bank Nifty	18.40

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
INFY	1081.05	2.96	VEDL	81.2	-3.62
RELIANCE	1073.20	2.65	IDEA	121.35	-3.58
INDUSINDBK	936.10	2.50	ADANIPTS	230.2	-2.7
HCLTECH	829.00	2.34	LT	1149.95	-2.48
TATAMOTORS	363.00	2.25	BHARTIARTL	309	-2.03

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	13 JAN 2015	4316.56	4392.46	-75.9
DII	13 JAN 2015	2503.24	1884.45	618.79

Other Information

Securities in Ban	Ibreaest, Relinfra, Unitech, Relcapital, Jindalsteel, Jisljaleqs
Ex-Dividends	-
Board Meeting	Ashika Credit, Amarnath Sec, Econo Trade



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 14/1/2016 is 8K miles Ltd. In today's trading session it was up by 15%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 2455. All the indicators are suggesting that one can go for long position in this stock above 2500 levels. The stock may test level of 2550-2600 in coming days.



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