



Daily Newsletter - Equity

18-Jan-2016





Market Wrap

INDIAN MARKET OVERVIEW

- Equity benchmarks crumbled in late sell-off on Friday, hitting 19-month closing lows, dragged by sharp correction in oil price. Nifty future down 94 points at 7446.
- The 30-share BSE Sense fell 317 points at 24455. The market breadth was weak as about 399 shares advanced against 2288 declining shares on the BSE.
- Hindustan Unilever's October-December quarter earnings disappointed analysts on Friday with profit sinking 22.4 percent year-on-year to Rs 971 crore despite lower raw material prices.
- The mobile tower sale deal of Reliance Communications with private equity firm Tillman Global Holdings LLC and TPG Asia, which was to close by January 15, has been extended till month end.

GLOBAL MARKET OVERVIEW

- Asian stocks won a temporary reprieve on Friday after oil prices snapped their eight-day rout, helping to lift battered energy shares even as investors remained on edge as they looked for signs of stability in China's economy and its volatile markets.
- The S&P 500 registered its biggest daily percentage gain since December 4 and ended back above 1,900 in the heaviest volume day so far this year.
- The Dow Jones industrial average closed up 227 points to 16379, the S&P 500 gained 31 points to 1921 and the Nasdaq Composite ended up 88 points to 4615.
- The US retail sales data due later on Friday will be on investors' radar as they try to gauge the likelihood of the Fed raising rates in March



Technical Outlook



Nifty Technical Overview:

Nifty futures opened on flat note and witnessed bearish movement for the entire day and could find any major support till closing of the day. Tomorrow if nifty future breaks the major support level of 7400 then further bearish movement is expected up and trader can use sell on high strategy.

Nifty	R2	R1	Pivot	S1	S2
	7607	7526	7479	7398	7351
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty futures opened on flat note and witnessed bearish movement for the entire day and could find any major support till closing of the day. Tomorrow if nifty future breaks level of 15150 then further bearish movement is expected up to the level of 15000.

Nifty	R2	R1	Pivot	S1	S2
	15812	15508	15334	15030	14856
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	15 JAN 2015
Nifty	20.12
Bank Nifty	18.15

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
BPCL	930.60	2.33	VEDL	72.75	-8.32
TECHM	523.00	1.75	SBIN	183.3	-6.5
HCLTECH	840.10	1.36	CAIRN	118.8	-6.24
RELIANCE	1072.60	1.03	PNB	91.75	-6.19
DRREDDY	2938.05	0.79	GAIL	337	-5.75

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	15 JAN 2015	3172.68	4296.47	1123.79
DII	15 JAN 2015	2320.25	1631.41	688.84

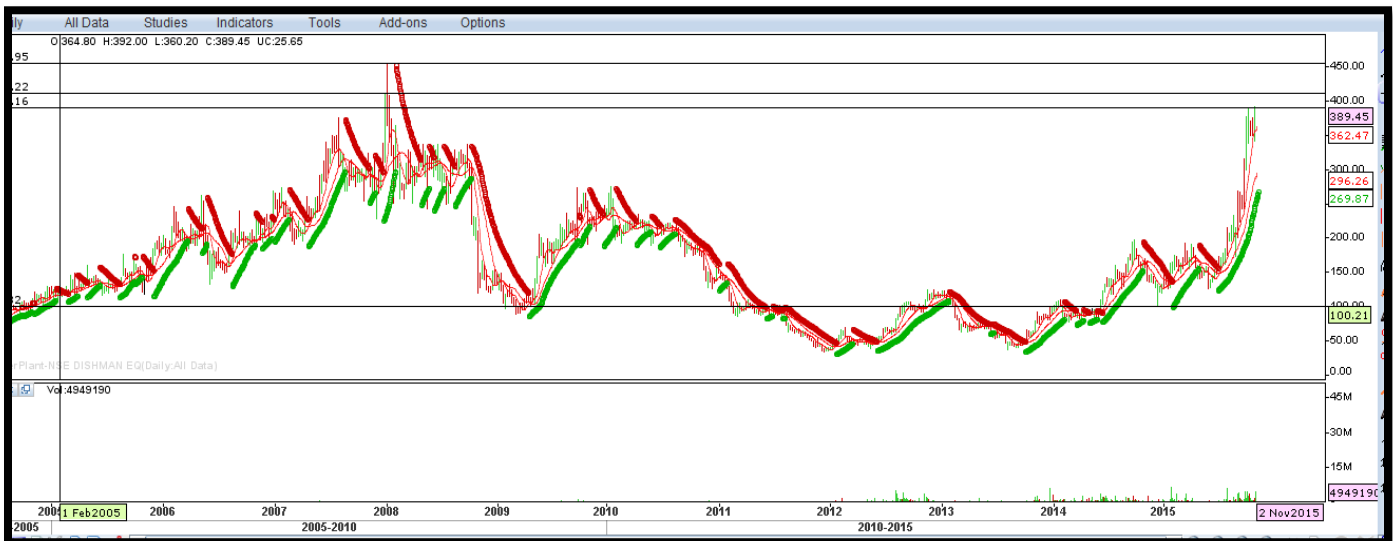
Other Information

Securities in Ban	Indiacem, Unitech, Relcapital, Jindalsteel, Jisljaleqs, IDBI, Bankindia, Wockpharma
Ex-Dividends	-
Board Meeting	Delta Corp, Bharat Seats, Mindtree, Sudaram



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 18/1/2016 is 8Kmiles Ltd. In today's trading session it was up by 1.11%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 815. All the indicators are suggesting that one can go for long position in this



stock above 842 levels. The stock may test level of 860-880 in coming days.

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