



Daily Newsletter - Equity

19-Jan-2016





Market Wrap

INDIAN MARKET OVERVIEW

- The market has moved to levels seen before the Modi government took charge. Both the major indices touched 52-week lows in intra-day trade on Monday. Nifty future down 74 points at 7372.
- The 30-share BSE Sense fell 267 points at 24188. The market breadth was weak as about 305 shares advanced against 2424 declining shares on the BSE.
- Kotak Mahindra Bank's December quarter earnings matched analysts' expectations on Monday. Standalone net profit grew by 11.5 percent sequentially (up 36.6 percent year-on-year) to Rs 634.72 crore. Other income and operating profit boosted profitability but high provisions limited growth.
- Bajaj Auto fell 4 percent as Nigerian currency has weakened due to a steep decline in oil exports, and dealers in that country have been struggling to find dollars because of the restrictions placed by the central bank of that country.

GLOBAL MARKET OVERVIEW

- Asian shares are set to slide to near their 2011 troughs on Monday following weak US economic data and falls in oil prices that showed no sign of abating, stoking further worries about a global economic downturn.
- China's shanghai composite index closed higher by around half a percent while Nikkei closed down by over a percent. Hong Kong's Hang Seng was down by about one and a half percent while Kospi closed flattish.
- On Wall Street, S&P 500 hit a 15-month low on Friday, ahead of a market holiday on Monday for Martin Luther King Jr. Day.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened on flat note and witnessed consolidated movement in most part of the day but fall in later part and closed on negative note. Tomorrow nifty future may continue its bearish trend if the sustain below 7450 and break 7350 then it can test 7300-7250.

	R2	R1	Pivot	S1	S2
Nifty	7512	7442	7398	7328	7284
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty futures opened on flat note and witnessed consolidated movement for the entire day between range of 15300-15000 and on negative note. Tomorrow nifty future may continue its bearish trend if the sustain below 15200 and break 14990 then it can test 14800-14720.

	R2	R1	Pivot	S1	S2
Nifty	15489	15269	15127	14907	14765
Strategy	Sell on high				



Market Statistics

Index PE

Index PE	18 JAN 2015
Nifty	19.86
Bank Nifty	18.15

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
BHEL	141.50	3.74	CAIRN	110.55	-7.57
TATASTEEL	237.40	3.35	VEDL	68.1	-6.52
ULTRACEMCO	2650.00	1.21	RELIANCE	1020.4	-4.93
HCLTECH	848.00	1.19	BPCL	894.6	-4.07
WIPRO	548.60	1.01	ASIANPAINT	847	-3.67

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	18 JAN 2015	3140.59	4344.59	1203.84
DII	18 JAN 2015	2667.92	1545.12	1122.80

Other Information

Securities in Ban	Indiacem, Unitech, DLF, Jindalsteel, Jisljaleqs, IDBI, Bankindia, Wockpharma
Ex-Dividends	Bajaj Corp, Oil India
Board Meeting	HCL Tech, Indian Bank, ABC Bearing



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 19/1/2016 is Aiaeng Ltd. In today's trading session it was up by 1.25%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 789. All the indicators are suggesting that one can go for long position in this stock above 805 levels. The stock may test level of 820-835 in coming days.



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