



# Daily Newsletter - Equity

22-Jan-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- The sell-off in equity benchmarks continued for second consecutive session on Thursday with the Sensex closing below psychological 7300-mark for first time since Jun 2, 2014. Nifty future down 16 points at 7290.
- The 30-share BSE Sensex fell 99 points at 23962. The market breadth was slightly strong as about 1322 shares advanced against 1275 declining shares on the BSE.
- Telecom operator Idea Cellular 's third quarter consolidated net profit declined 5.6 percent sequentially to Rs 764.2 crore, impacted by lower margin & other income and higher interest cost.
- Exide Industries fell 4 percent after the company missed revenue estimates in December quarter, which fell 2 percent. Bottomline and operational performance was ahead of estimates.

## GLOBAL MARKET OVERVIEW

- Markets in Asia came off session highs, but mostly traded higher Thursday, despite another selloff on Wall Street overnight, with the region showing a mild recovery after concerns over China and fresh lows for oil prices spurred a global rout.
- Japan's Nikkei 225 retraced some gains, South Korea's Kospi see-sawed between gains of 0.68 percent at market open and losses of 0.38 percent before trading up 0.19 percent.
- The yuan was barely changed Thursday despite a weaker fixing by the People's Bank of China, trading around 6.5794 against the U.S. dollar compared with Wednesday's official close of 6.5796.
- The Dow Jones industrial average ended 1.56 percent lower at 15,766 points



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with positive note and witnessed bearish movement for the day. It showed slight recovery in later part of the day but overall ended on negative note. Tomorrow nifty future is expected to go downside if it sustain below the level of 7350 then it can test the level of 7230-7180.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>7462</b>	<b>7376</b>	<b>7314</b>	<b>7228</b>	<b>7166</b>
<b>Strategy</b>	<b>Sell on high</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with positive note and witnessed bearish movement for the day. It showed slight recovery in later part of the day and overall ended on positive note from yesterday's closing. Tomorrow it is expected with bearish sentiment in the range of 15350-14950.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>	<b>15581</b>	<b>15343</b>	<b>15122</b>	<b>14884</b>	<b>14663</b>
<b>Strategy</b>	<b>Sell in high</b>				



# Market Statistics

## Index PE

Index PE	21 JAN 2015
Nifty	19.65
Bank Nifty	17.91

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
AXISBANK	409.00	5.52	TATAMOTORS	327.6	-4.28
ULTRACEMCO	2696.00	2.99	MARUTI	3901	-3.89
AMBUJACEM	192.45	2.94	DRREDDY	2759	-3.87
BANKBARODA	124.05	2.39	ONGC	206.2	-3.33
TATASTEEL	236.10	1.77	COALINDIA	288.6	-3.2

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	21 JAN 2015	4042.16	5789.39	1747.23
DII	21 JAN 2015	2544.12	1276.38	1267.74

## Other Information

Securities in Ban	Unitech, DLF, JP Associates, Relinfra
Ex-Dividends	-
Board Meeting	DB Corp, Cairn India, ITC,



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 22/1/2016 is IRB Ltd. In today's trading session it was up by 0.49%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 215. All the indicators are suggesting that one can go for long position in this stock above 230 levels. The stock may test level of 235-245 in coming days.



# Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

**This material is for personal information and based upon it & takes no responsibility**

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

**Investment in Commodity and equity market has its own risks.**

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**