



Daily Newsletter - Equity

27-Jan-2016





Market Wrap

INDIAN MARKET OVERVIEW

- After a good rally in equity benchmark, the market ended on flat note. Nifty future up 19 points at 7434.
- The 30-share BSE Sensex up 50 points at 24485. The market breadth was very strong as about 1730 shares advanced against 924 declining shares on the BSE.
- HDFC Bank's third quarter net profit increased 20 percent to Rs 3,357 crore from Rs 2,794.5 crore and net interest income climbed 24 percent to Rs 7,068.51 crore from Rs 5,700 crore in year-ago period.
- Around 35 percent saw external shocks as the greatest challenge facing India's economy, up from just 10 percent in the previous poll in May 2015. However, this is more likely a reflection of the broad-based spike in global risk aversion rather than India's relative vulnerabilities, said the Moody's release

GLOBAL MARKET OVERVIEW

- Asian stocks gained early on Monday, relieved after seeing Wall Street rally overnight on the back of a sharp rise in crude oil prices.
- Global equities were also boosted last week as the European Central Bank signaled additional monetary easing steps to come, and focus fell on the Federal Reserve and Bank of Japan meetings this week.
- The S&P 500 rose 2 percent and the Dow added 1.3 percent Friday as a cold snap in North America and Europe caused a rally in oil prices. The S&P energy sector surged 4.3 percent.
- The Dow Jones industrial average rallied 1.33 percent to finish the session at 16093 points while the S&P 500 surged 2.03 percent to 1906, The Nasdaq Composite jumped 2.66 percent to 4591.



Technical Outlook



Nifty Technical Overview:

Nifty futures opened with positive note and witnessed bearish movement for the entire day and closed on positive note around 200 days EMA. On Wednesday nifty future can trade downside if it sustain below the level of 7450 then below the level of 7410 it can test the 7380-7350.

	R2	R1	Pivot	S1	S2
Nifty	7515	7474	7443	7402	7371
Strategy	Sell on high				



Bank Nifty Technical Overview:

Bank Nifty futures opened with positive note and witnessed bearish movement for the entire day and closed on positive note around 200 days EMA. On Wednesday nifty future can trade downside if it sustain below the level of 7450 then below the level of 7410 it can test the 7380-7350.

	R2	R1	Pivot	S1	S2
Nifty	15772	15642	15551	15421	15330
Strategy	Sell in high				



Market Statistics

Index PE

Index PE	25 JAN 2015
Nifty	20.01
Bank Nifty	18.32

Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
CAIRN	118.65	5.14	LT	1111.7	-2.67
TATASTEEL	255.05	2.93	GAIL	357.7	-2.52
SUNPHARMA	807.90	2.37	HEROMOTOCO	2539.85	-1.99
ICICIBANK	237.10	1.87	TATAMOTORS	333.6	-1.74
AMBUJACEM	196.50	1.81	ADANIPOINTS	218.05	-1.67

FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
FII	22 JAN 2015	3290.30	4690.13	769.83
DII	22 JAN 2015	2310.90	1395.30	915.60

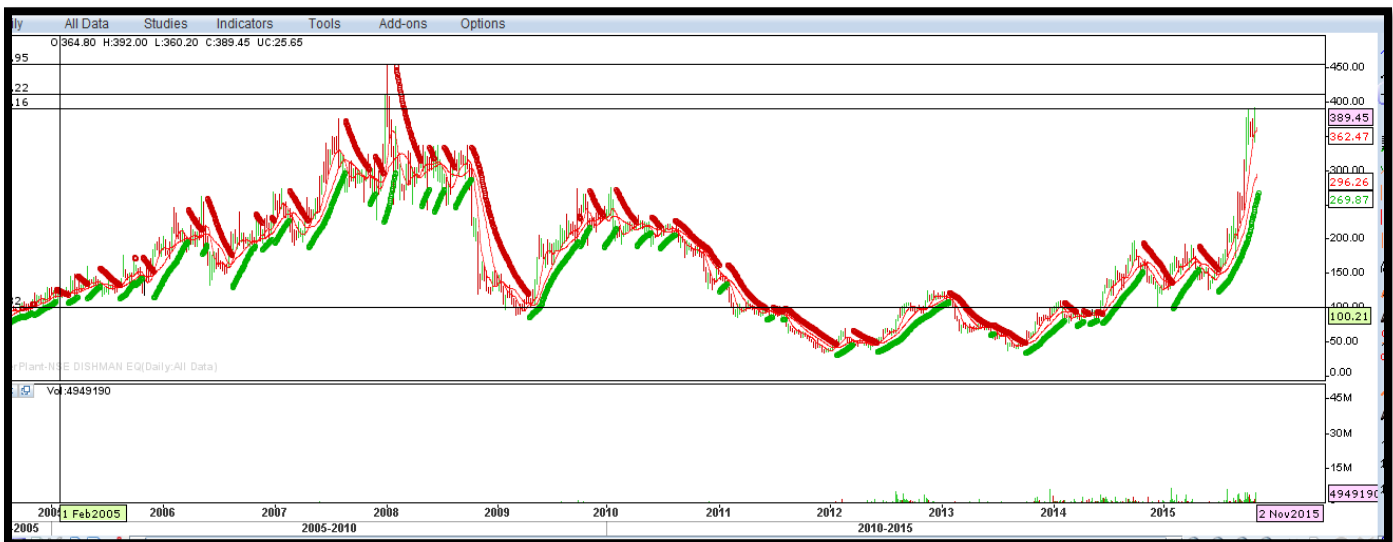
Other Information

Securities in Ban	Unitech, DLF, JP Associates, Relinfra, Jet Airways
Ex-Dividends	Hcl Techs
Board Meeting	Andhra Cement, Bharat Elec, Blue Star Info



Macro Economic Data

Economic Data	Current	Previous
Repo Rate	6.75%	7.25%
Reverse Repo Rate	5.75%	6.25%
Cash Reserve Ratio (CRR)	4.00%	4.00%
Statutory Reserve Ratio (SLR)	21.50%	21.50%
Index of Industrial Production (IIP) M-O-M	6.40%	4.10%
Gross Domestic Production (GDP) Y-O-Y	7.40%	7.00%
Wholesale Price Index (WPI) M-O-M	- (4.54%)	- (4.95%)
Consumer price Index (CPI) M-O-M	4.41%	3.66%



Today's Stock Recommendation

Technical Overview:

Stock recommendation for 25/1/2016 is Cairn India Ltd. In today's trading session it was up by 2.90%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 102.50. All the indicators are suggesting that one can go for long position in this stock above 113 levels. The stock may test level of 120-130 in coming days.



Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

This material is for personal information and based upon it & takes no responsibility

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

Investment in Commodity and equity market has its own risks.

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**