



# Daily Newsletter - Equity

29-Jan-2016





# Market Wrap

## INDIAN MARKET OVERVIEW

- The market has ended lower amid volatility on January Future and Options (F&O) series expiry day. Nifty future down 5 points at 7428.
- The 30-share BSE Sensex down 22 points at 24469. The market breadth was weak as about 1230 shares advanced against 1328 declining shares on the BSE.
- Private sector lender ICICI Bank's third quarter profit increased 4.5 percent year-on-year to Rs 3,018 crore, dented by steep increase in provisions but supported by other income and operating profit.
- Bharti Airtel's third quarter earnings missed analysts' expectations with consolidated profit falling 26.7 percent sequentially to Rs 1116.9 crore from Rs 1522.7 crore. The bottom-line was impacted by exceptional loss of Rs 340.5 crore during the quarter.

## GLOBAL MARKET OVERVIEW

- Markets in Asia trimmed losses to trade mixed, following a lower finish on Wall Street after the Federal Reserve kept its monetary policy unchanged, but appeared to signal expectations of weaker US growth.
- Japan's Nikkei 225 was down 0.16 percent after falling as much as 1.01 percent following market open, while across the Korean Strait, the Kospi slipped 0.30 percent.
- Wall Street dropped sharply on Wednesday after the US Federal Reserve frustrated stock investors hoping for a strong sign it might scale back future interest rate hikes because of recent financial and economic turmoil.
- The Dow Jones industrial average ended down 1.38 percent at 15944 points while the S&P 500 lost 1.09 percent to 1882. The Nasdaq Composite dropped 2.18 percent to 4468.



# Technical Outlook



## Nifty Technical Overview:

Nifty futures opened with flat note and after witnessing choppy movement for the day, it fell sharply at last moment of the closing. Nifty traded between the ranges of 7450-7410 for entire day. Nifty future can show downside movement if it break the level of 7420 and can test 7380-7350.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>					
<b>Strategy</b>	<b>Sell on high</b>				



## Bank Nifty Technical Overview:

Bank Nifty futures opened with flat note and after witnessing choppy movement for the day, it fell sharply at last moment of the closing. Bank Nifty traded between the ranges of 15550-15400 for entire day. it can show downside movement if it break the level of 15400 and can test 15300-15200.

	R2	R1	Pivot	S1	S2
<b>Nifty</b>					
<b>Strategy</b>	<b>Sell in high</b>				



# Market Statistics

## Index PE

Index PE	28 JAN 2015
<b>Nifty</b>	19.85
<b>Bank Nifty</b>	18.08

## Nifty Gainers/Losers

Symbol	Close Price	% Change	Symbol	Close Price	% Change
<b>VEDL</b>	67.40	5.64	<b>IDEA</b>	104.60	-4.47
<b>CAIRN</b>	124.05	4.51	<b>LT</b>	1,074.25	-3.03
<b>POWERGRID</b>	143.85	4.05	<b>BHARTIARTL</b>	289.00	-2.96
<b>HINDUNILVR</b>	791.00	3.01	<b>PNB</b>	91.45	-2.45
<b>ZEEL</b>	407.00	2.60	<b>ADANIPTS</b>	210.25	-2.37

## FII & DII Trading Activity (In Crores)

CATEGORY	DATE	BUY VALUE	SELL VALUE	NET VALUE
<b>FII</b>	28 JAN 2015	5889.83	6851.65	<b>961.82</b>
<b>DII</b>	28 JAN 2015	2872.07	2477.85	<b>394.22</b>

## Other Information

<b>Securities in Ban</b>	-
<b>Ex-Dividends</b>	Zensar Tech
<b>Board Meeting</b>	Nitin Alloys, CARE, Bajaj Global, Bharat Gears



### Macro Economic Data

Economic Data	Current	Previous
<b>Repo Rate</b>	6.75%	7.25%
<b>Reverse Repo Rate</b>	5.75%	6.25%
<b>Cash Reserve Ratio (CRR)</b>	4.00%	4.00%
<b>Statutory Reserve Ratio (SLR)</b>	21.50%	21.50%
<b>Index of Industrial Production (IIP) M-O-M</b>	6.40%	4.10%
<b>Gross Domestic Production (GDP) Y-O-Y</b>	7.40%	7.00%
<b>Wholesale Price Index (WPI) M-O-M</b>	- (4.54%)	- (4.95%)
<b>Consumer price Index (CPI) M-O-M</b>	4.41%	3.66%



### Today's Stock Recommendation

#### Technical Overview:

Stock recommendation for 29/1/2016 is VIPIND. In today's trading session it was up by 4.80%. Its long term trend is up. It has made a long green candle indicating further buying in daily chart. Its short term support level is 94. All the indicators are suggesting that one can go for long position in this stock above 99 levels. The stock may test level of 103-107 in coming days.



# Disclaimer

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

**This material is for personal information and based upon it & takes no responsibility**

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Money CapitalHeight Research investment advisors Pvt. Ltd. recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Money CapitalHeight Research investment advisors Pvt. Ltd. shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Money CapitalHeight Research investment advisors Pvt. Ltd. might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer.

All Rights Reserved.

**Investment in Commodity and equity market has its own risks.**

We, however, do not vouch for the accuracy or the completeness thereof. **we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above.** Money CapitalHeight Research investment advisors Pvt. Ltd. does not purport to be an invitation or an offer to buy or sell any financial instrument. **Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken**